

NOTICE OF PUBLIC HEARING

Pursuant to Article 18-A of NYS General Municipal Law, the County of Cattaraugus Industrial Development Agency (the “Agency”), will hold a public hearing on September 13, 2021 at 12:00 p.m. at the Farmersville Town Hall, 8963 Lake Avenue, Franklinville, New York, regarding:

Great Lakes Cheese Co., Inc. and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf (the “Company”), has submitted an application to the Agency (a copy of which is on file at the office of the Agency) requesting the Agency to undertake a certain project (the “Project”) consisting of: (i) the acquisition by the Agency of a leasehold or other interest in an aggregate approximately 130 acre parcel of land located on 8114 Route 16, Town of Franklinville and Town of Farmersville, Cattaraugus County, New York (the “Land”), (ii) the construction on the Land by the Company as agent of the Agency of an approximately 480,000+/- sq. ft. state of the art cheese manufacturing facility and an approximately 16,000+/- sq. ft. waste water treatment facility and utility interconnections (the “Improvements”) and (iii) the acquisition in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment" and, collectively with the Land and the Improvements, the "Facility"). The Facility will be initially operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company for qualifying portions of the Project in the form of sales and use tax exemption benefits, mortgage recording tax exemption benefits, and real property tax abatement benefits. With respect to the contemplated real property tax abatement, the Company requested that the Agency enter into a payment in lieu of tax agreement having terms that deviate from the Agency’s Uniform Tax Exemption Policy standard Enhanced Manufacturing Facility PILOT by extending the term by five years, with adjusted Percentage of Exemption, as follows:

<u>PILOT Year</u>	<u>Percentage of Exemption</u>
1 through 20	100%
21	70%
22	60%
23	50%
24	40%
25	30%

26 and thereafter	0%
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A representative of the Agency will be present at the above-stated time and place to present a copy of the Application and hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed financial assistance. Additional information can be obtained from, and written comments may be addressed to: Corey R. Wiktor, Executive Director, County of Cattaraugus Industrial Development Agency, 9 East Washington Street, P.O. Box 1749, Ellicottville, New York 14731; Telephone: 716-699-2005 and electronically at corey@cattcoida.com or Info@cattcoida.com.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

County of Cattaraugus Industrial Development Agency