

**COUNTY OF CATTARAUGUS
INDUSTRIAL DEVELOPMENT AGENCY**

BOARD MEETING MINUTES

**May 31, 2023
CCIDA Offices
9 East Washington Street
Ellicottville NY 14731
11:15 a.m. In Person or via Teleconference Call/Zoom**

Roll Call: -Taken-

Members

Present:

Mr. Thomas Buffamante-Chairman
Mr. Joseph Higgins
Mr. Joseph Snyder
Mr. Brent Driscoll
Ms. Ginger Schroder

Excused:

Mr. John Stahley
Mr. Michael Wimer

CCIDA Staff/Counsel:

Mr. Corey R. Wiktor, Executive Director CCIDA
Mr. Robert Murray, Harris Beach PLLC Legal Counsel-Via Phone

Presenters/Guests:

Sue Grosso, Town of Olean Resident
Rick Miller, Olean Times Herald

Chairman, Thomas Buffamante called the meeting to order at 11:20 a.m.

A roll call of the Board of Directors of the CCIDA was taken Mr. Buffamante, Mr. Higgins, Mr. Snyder, Ms. Schroeder and Mr. Driscoll were present. Mr. Stahley and Mr. Wimer were excused.

A Motion was made by Brent Driscoll seconded Joseph Higgins by to accept the Board Meeting Minutes from May 4, 2023 as presented to the Board. All in favor. **Motion Carried.** Mr. Stahley and Mr. Wimer were excused.

New Application/Project

1.) – FoxRES, LLC.:

-FoxRES, LLC. has submitted an application to the CCIDA for the purchase of fixtures, furnishing, machinery and equipment for Phase I of this project. This project will allow for testing and R & D for. The Company has just secured a lease at the Cimolai-HY Facility in Olean, New York. This is great news as this project will give potential jobs to Cattaraugus County, FoxRES has already hired 10 people. *(Please see that included handout for additional information).*

-Total Project cost/investment of: \$2,500,000.00 (+/-).

***CCIDA Financial Reports:**

A Motion was made by Ginger Schroder seconded by Brent Driscoll to accept the May 2023 Operating Statement as presented to the Board. **All in Favor - Motion Carried.** Mr. Stahley and Mr. Wimer were excused.

May 2023 had income of **\$358,858.00** for application fees as follows:

- \$100,000.00 for Cimolai – Project closed on May 5, 2023 (1 of 2 payments)*
- \$85,531.00 for Win-Sum Ski Corp. – Project closed on May 5, 2023*
- \$56,250.00 for Great Lake Cheese – Project closed on May 8, 2023 (1 of 2 payments)*
- \$222,502.00 Income from 2 previous approved project closings*

**\$105,425.00 paid to Harris Beach PLLC for the Cimolai and Great Lakes Cheese Projects as agreed upon between Agency and Company*

The Agency is also working on closing documents relating to eleven (11) active projects at this time.

Executive Directors Reports:

Internal (IDA Meetings/Discussions):

- ✓ Attend WRC Board Meeting.
- ✓ Meeting with John Stahley regarding FoxRES project.
- ✓ Meeting with Steelbound in Springville on project.
- ✓ Conference regarding Olean Wholesale Building.
- ✓ Meeting regarding Siemen's turn-key loan.
- ✓ Conference with Diana Cihak and group regarding Rev-Rail.
- ✓ Conference with Brad Mack of Edgemere Development regarding potential Ellicottville workforce housing project.
- ✓ Meeting with Dave Fenske regarding Ontario Knife.

- ✓ Meeting with Matt Friend regarding WNY Development projects.
- ✓ Conference with Diana Cihak of Upper Edge Consulting regarding current projects.
- ✓ Conference with Jim Fink and John Cappellino.
- ✓ Meeting with Melissa Curran of Solepoxy.
- ✓ Meeting with Bob Schmick.

-External (Points of Interest relating to the CCIDA):

- ✓ **New York State Economic Development:** *"The Economic Impact of New York State's IDAs."*
- ✓ **Office of the New York State Comptroller:** *"Performance of Industrial Development Agencies in New York State." 2023 Annual Report (Data for Fiscal Year Ending 2021.)*
- ✓ **Olean Times Herald:** Article *"Farmersville supervisor's great-grandparents early town cheesemakers."*
- ✓ **The Buffalo News:** Article *"New York to Ban Fossil Fuels in Most New Buildings."*
- ✓ **Spectrum News:** Article: *"A look at the various gas ban proposals in New York."*
- ✓ **Wellsville Sun:** Article *"Wind Energy Poll: Nearly 60% say embrace natural gas."*
- ✓ **OECD:** Article: *"Supply of critical raw materials risk jeopardizing the green transition."*
- ✓ **The Dallas Morning News:** Article: *"Despite Potential Benefits, Texas Targets Renewables Industry."*
- ✓ **Facebook Posting:** *"Experience the benefits of the Independent Living Cottages at Field of Dreams."*
- ✓ **Olean Times Herald:** Article: *"Field of Dreams first independent cottages under construction."*
- ✓ **Spectator.org:** Article: *"Oil Is Still King."*
- ✓ **Olean Times Herald:** Article: *"Olean issues one-year moratorium on large-scale solar projects."*
- ✓ **Olean Times Herald:** Article: *"Area Unemployment dropped in April."*

Adjournment:

A Motion was made by Ginger Schroder seconded by Joseph Snyder to adjourn the meeting at 12:20 p.m. All in Favor – Motion Carried. Mr. Stahley and Mr. Wimer were excused.

*** Next CCIDA Board of Directors Meeting: Tuesday, June 20, 2023 at 11:15 a.m. at the CCIDA Offices, 9 E. Washington Street, Ellicottville, NY, and also via Zoom.**