County of Cattaraugus Industrial Development Agency

BOARD OF DIRECTORS MEETING - AGENDA

Tuesday, August 22, 2024 CCIDA Office 9 E. Washington Street Ellicottville, NY 9:00 a.m.

To access the Board meeting via Zoom/Conference Call, please see the applicable information at the end of the agenda to do so.

-Call the Meeting to Order-Time:

-Roll Call- Board of Directors of the CCIDA:

-Approval of July 16, 2024 CCIDA Board of Directors Meeting Minutes:

New Application

1.) -Olean Manor Inc. /Field of Dreams:

Olean Manor/Field of Dreams is a first-class senior assisted living facility, comprising of 140 beds with full care and full amenities located in Allegany, New York. This phase of the project, calls for the construction of an additional 40 cottages for residents to reside in. These proposed cottages include all of the care and amenities that the residents enjoy in the main campus. We have included several articles and pictures within the packet and application that give a full in depth look at the range of services and care that all residents can partake in. This is a great need in our County that allows seniors to enjoy a beautiful The Total Project Investment: \$9.810.000

Application in Process/Project in Process

1.) - Olean Town Centre, LLC:

-Olean Town Centre LLC has submitted a revised letter and Application to the Agency seeking NYS sales tax, mortgage tax and real property tax abatement relating to the redevelopment of the Olean Center Mall which currently is approximately 355,000 square feet with additional proposed outparcel(s)

The project will also include building of a new structure to adjoin the existing mall structure comprising of a new mall entrance and inline tenant space, improvements and updates to the existing mall structure, building exterior and façade, replacement of the roof system, renovation of the interior building infrastructure. The project will provide new retail and other commercial opportunities. An overview letter is included in your Board packet.

A Public Hearing was held on Tuesday, August 20, 2024 at 9:00 a.m. in the City of Olean Municipal Building. A copy of the Public Hearing Script with full comments is enclosed is your packet for review. -The Total Project Investment: \$40,229,315

√ Resolution – Olean Town Centre, LLC

-RevRail and Rail Spur in Cattaraugus Update and Resolution:

-Please find the proposed License Agreement in your board packet for your review. Reconstruction work is slated to begin ASAP with a soft opening for this Fall. We have also included is a copy of the County Resolution adopted May 8, 2024 relating to Funding of the reconstruction as well.

√ Resolution - Revolution Rail Company Adirondack, LLC

*CCIDA Financial Report:

-Approval of July 2024 Financial Reports

*Income for July 2024 (\$4,500.00):

- -\$ 1,500.00 QSKI LLC Application Fee
- -\$ 1,500.00 Alle-Catt Wind Energy, LLC Application Fee
- -\$ 1,500.00 Olean Town Centre Application Fee

*Income for August 2024 (\$8,290.62);

- -\$ 4,090.62 North Park Administrative Fee (Fee Income 1/2 on their EXPANSION project closing with the IDA) -\$ 4,200.00 - Refund from ERC Specialists
- -General update on projects in process; including the Agency has 5 projects in the closing stage which should close in the 3rd quarter of this year.

*Executive Directors Reports:

-Internal (IDA Meetings/Discussions, Snapshot):

- Meeting with Olean Business Development Corporation and EDA relating to a pos-
- Met with the Ralph Wilson Foundation relating to a possible additional grant appli-
- Continued our bi-weekly meetings the Village of Cattaraugus and Diana Chiak; working on 2 grant applications/submissions for this October relating to key rede-
- ✓ Attended Olean Business Development Corporation Board Meeting.
- Met with Chairman Burr to discuss several economic projects and key updates.
- Met with Empire State Development.
- ✓ Attend Cattaraugus County Development Economic Team Board Meeting.
- Meeting with ESD regarding NYS Grants Program on a possible project in the
- ✓ Meeting with Nicole M. and Jacob T. from Business First of Buffalo relating to setting up a date in the near future for a tour and article on several recent CCIDA projects and the growth of economic development.
- ✓ Attended the Cattaraugus County Annual Planning Board Meeting, the IDA was a
- ✓ Meeting with Senator Borrello to discuss serval items of interest and economic
- Meeting with Ben Heckathorn with Kinley Construction and tour of their new head-
- ✓ Meeting with Nick Ferreri of Field of Dreams relating to proposed expansion pro-
- ✓ Meeting with Olean Sports Locker on possible new project. More details to follow,
- ✓ Meeting with potential buyer of a manufacturing business in the central part of
- Meeting with Dave Fenske regarding updates on his possible knife project in
- Meeting with Bob Dingman to discuss lease.

- Meeting with commercial real estate broker who is negotiating an existing sale of a building within the County.
- Meeting with Ed Jessup related to potential project in Little Valley.
- Meeting with Rob Harte at RevRail to discuss potential license agreement and project dates.
- Meeting at Great Lakes Cheese relating key updates.
- Meeting with Crystal Abers and Kim LaMendola regarding new business in the County in the Olean area.
- ✓ Attended the Cattaraugus County Republican Party Event.
- Attended a meeting with JCC/IDA/WDB on a new thrust that we are collaborating on relating to business outreach within the County.

-External (Points of Interest relating to the CCIDA):

- Bimbo Bakery Closure: Sadly, announced their anticipated closing of their Olean, NY facility. Great Lakes Cheese will be conducting a targeted job fair on August 26th at The Hub in Olean from 8:00 am to 4:00 pm to target and hire as many of the impacted workers at Bimbo. This event is proudly sponsored by the Cattaraugus County Legislature in partnership with the IDA.
- Olean Times Herald: Article: "Homer Street solar project benefiting city of Olean sold, benefits to continue". The IDA has been in contact with the new owner and the Board in the near future will consider approving a Resolution to convey the existing terms of the PILOT to the new owner.
- Olean Times Herald: Article: "Come Home/Stay Home: Steel adapts to expand footprint". A recent article highlighting a great project for Pierce Steel. The IDA was honored to help on this project!
- Handout: Major Moves Ahead for Pierce Steel Fabricators. Additional article.
- Buffalo Niagara Partnership: Article: "Building the Future: How the Federal Tech Hub Funding Will Transform Western and Central New York". The supplychain will be a key topic of growth that could certainly impact and be a benefit to various Cattaraugus County Companies.
- CNBC: Article: "Markets are clamoring for the Fed to start cutting soon: What is it they're looking for?".
- Camoin Associates: Article: "Reading Between the Lines: What State Business Rankings Really Tell Us".

- ✓ <u>Handout:</u> RocketCup Coffee Announcement. Continued growth and great news for RocketCup Coffee!
- ✓ Handout: Open Interviews for Great Lakes Cheese in September 6th.
- ✓ Handout: Job Fair in Olean sponsored by CCIDA
- ✓ <u>Handout:</u> Meeting with U.S. Department of Commerce International Trade Administration and Rural Export Center regarding possible opportunities for new markets for our area
- ✓ <u>Handout:</u> SBA: Small Business Information Event in Randolph

Motion-	:	
	: Time:	
-Motion to reenter	the CCIDA Board	Meeting-:
Adjournment:	Time:	:
Motion-	į	
	Time:	

Zoom Meeting access Information:

Topic: County of Cattaraugus IDA Board Meeting

Time: Aug 22, 2024 09:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

https://us02web.zoom.us/j/85786289608?pwd=OMA7gMVGZicTHDRCgtSbpfXb3aNiYB.1

Meeting ID: 857 8628 9608

Passcode: 844282

One tap mobile

+16469313860,,85786289608#,,,,*844282# US

+19292056099,,85786289608#,,,,*844282# US (New York)

Dial by your location

· +1 646 931 3860 US

• +1 929 205 6099 US (New York)

Meeting ID: 857 8628 9608

Passcode: 844282

COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY

BOARD MEETING MINUTES

July 16, 2024 CCIDA Offices

9 East Washington Street Ellicottville NY 14731

11:15 a.m. In Person or via Teleconference Call/Zoom

Roll Call:

-Taken-

Members

Present:

Mr. Thomas Buffamante-Chairman

Mr. Joseph Higgins Mr. James (Joe) Snyder Mr. Brent Driscoll Ms. Ginger Schroder Mr. Thomas Cullen

Excused:

Mr. Michael Wimer

CCIDA Staff/Counsel:

Mr. Corey R. Wiktor, Executive Director CCIDA Mr. Robert Murray, Harris Beach PLLC Legal Counsel

Presenters/Guests:

Mr. Rick Miller, Olean Star

Mr. Bob Clark, Olean Times Herald (via zoom) Peter Sorgi, Legal Counsel for Town of Farmersville

Pam Tilton, Citizen of Town of Farmersville

Sean Perry, Invenergy/Alle-Catt Wind Energy, LLC

Daniel Spitzer, Hodgson Russ Legal Counsel for Invenergy/Alle-Catt Wind Energy, LLC

Mr. Buffamante called the meeting to order at 11:18 a.m.

A roll call of the Board of Directors of the CCIDA was taken Mr. Buffamante, Mr. Higgins, Mr. Snyder, Mr. Driscoll, Ms. Schroder and Mr. Cullen were present. Mr. Wimer was excused.

A Motion was made by Brent Driscoll seconded by James Snyder to accept the Board Meeting Minutes from June 11, 2024 as presented to the Board. All in favor. Motion Carried. Mr. Wimer was excused.

Mr. Buffamante stated they have a very lengthy Agenda and do need to have an Executive Session at the end.

New Applications

1.) - Alle-Catt Wind Energy, LLC

-Mr. Wiktor indicated Alle-Catt Wind submitted an Application to the Agency last week which was reviewed and also sent to the Cattaraugus County Legislature which is included your packet together with a list of the land owners in participation, a copy of CCIDA's wind PILOT from the UTEP as well as a breakdown of how a PILOT would look, proposed, if granted. Mr. Wiktor indicated Dan Spitzer and Sean Perry from Invenergy/Alle-Catt are in attendance. Mr. Wiktor asked Mr. Spitzer and Sean to give an overview to the Board. Scan Perry introduced himself to the Board and indicated he works for Alle-Catt Wind Energy and the project has been in development for a significant amount of time in Cattaraugus, Allegany and Wyoming counties. The project has been permitted by the Department of Public Service and the State of New York for up to 83 wind turbines in the Towns of Freedom, Farmersville, Arcade, Rushford and Centerville with a 10-mile transmission line with a point of inter-connection in the Town of Yorkshire. They have completed the permit process with the State for Article 10 for the construction of the wind farm itself and in December of last year they completed their permit process for Article 7 for the transmission facility. Sean indicated they are here today to share updated numbers for turbines and supply costs and like most projects that are going on, they are seeing cost increases across the board in supply chain, labor, fuel, materials so the costs are reflective of the most updated figures. Sean indicated they have contracted with The Wesson Group from Johnstown, New York for their general contractor for the wind farm and O'Connell Electric out of Rochester for construction of the substation, t-line and connection. Sean indicated in terms of a timeline, they are starting site preparation activities at the O&M building this month and anticipate the tree clearing window in March of later this year and would start other operations in April 2025 which will be just over a two-year construction time line so currently the are projecting their COD to be December of 2026 and fully coming online in 2027. Mr. Higgins asked if we had letters of approval from the community and Mr. Wiktor indicated he believes he has two emails that he would have to dig out but Pam is the Town Supervisor and Dustin Bliss who was on a few of the zooms back in February and March have expressed their support and he could certainly ask for letters in support. Mr. Sorgi indicated the Towns have Resolutions from over a year ago and could provide those. Mr. Buffamante asked if we needed something in writing from the County or if they verbally gave the go ahead and Mr. Wiktor indicated he included in the board packet a couple of emails from the County Attorney's Office. Ms. Schroder indicating the only questions that have come up since the application was submitted is the fact that she thinks there is a belief both from leaseholders and from town officials that the project was going to happen without IDA assistance, that was the understanding all along and she notices in the application it states the project is not financially viable without IDA inducements. Ms. Schroder asks if that is the truth. Sean stated in terms of whether or not the project is financially viable, it is with us with; however, the actual layout of the project would change depending on if financial assistance was delivered from the Cattaraugus County IDA. Sean indicated they have PILOT agreements in place with Allegany and Wyoming counties at this point, as well as host community agreements with all five Towns, and should the IDA choose not to grant financial assistance to Alle-Catt, then the layout would change. Ms. Schroder asked how it would change and Sean indicated it would be smaller and potential shift to Allegany and Wyoming county sites. Ms. Schroder asked if they agree that this is a shift from what the developer has been saying all these years and Mr. Spitzer said no, as these things are not locked in as terms of costs and the application presented stated that absent those benefits, the project is not going forward. Mr. Spitzer said the project could go forward without the benefits on a smaller scale and if Cattaraugus County wants to

leave itself out of the benefits and the Towns do not want any of the money, then it is a possibility. Mr. Spitzer said the thing that would change the most is the host community agreements with the Towns. Ms. Schroder stated the host community agreements are dependent upon a PILOT and Mr. Spitzer agreed yes, the host community agreements are hand and hand with the PILOT and a host community agreement and CCIDA requires a host community agreement with a PILOT as most IDAs do and the company has a requirement to give a benefit to the communities and the host agreement disappears if there is no IDA agreement. Ms. Schroder stated that is her point, as a host community agreement is tied to an IDA PILOT for 5,000, but it could be over 5,000 but the benefits decrease to the town and right now under the current taxing scheme, the towns are really cheated under the New York State model so the way to get the Towns any money is through this vehicle. Mr. Spitzer stated to look at this year's model as they update the model every year and this year the model is more favorable. Mr. Spitzer indicated they see a lot of smaller solar projects stop going to the IDAs as what they are doing is more and more host agreements as opposed to PILOTS. Ms. Schroder stated she also noted in the application there was not necessarily a commitment to use of local services, what about local construction as we want local people on the project as the project that was built in Arkwright had a significant amount of out of state labor brought in to build that project despite promises by the developer that they were going to use local labor so what is your position on that? Sean replied it certainly is their intent to secure local materials and local labor as much as possible as they have been in contact with several unions in the area, their general contractor, The Wesson Group, has already began to secure gravel for the O&M site using local materials from Cattaraugus County and trying to do that as much as possible for cost purposes and as far as terms of local labor requirements, they have reviewed the local labor requirements and will share with their general contractor and their instructions are written into their contract to use as much local labor as possible and if they run into a scenario where they cannot use local labor, they are to provide them with rational of why they could not provide local labor or precure local labor. Sean further stated after being in contact with local unions there are a lot of projects going on and they have told us they will have some shortages as they work on the Micron, the Bills Stadium and other projects in the area but it is written into their contracts that they have to get construction workers locally as much as possible. Mr. Spiter stated the hardest part is finding workers and they pay prevailing wages on everything as required on the State level but their biggest concern hiring locally is if they can find the workers locally. Mr. Wiktor stated that was a question he had as the IDA ran into this a little bit with solar companies is meeting with the companies would state they were going to use local workers and then it not happening as gravel was being bought in Pennsylvania and he would propose in language to the Board, if supported, is an opportunity for a job opening forum or to meet with the general contractor and the IDA as well. Mr. Wiktor stated if the IDA could help sponsor a job event in Freedom, Farmersville or wherever needed, he would like to do and Sean stated he agreed as it would make their life easier. Mr. Buffamante asked how many construction jobs they anticipate over the 2 or 3 year period and Sean responded around 400 construction jobs. Mr. Wiktor asked that would be 2 seasons or a full year and Sean indicated they have a small shut down during December, January and February; however, in the first winter season they will have a lot of jobs for the tree clearing, but then from April to November of 2025 as well of April to November of 2026 that will be the big construction season. Mr. Snyder asked what the height of the turbines are at this point and Sean responded 591 feet to tip height. Sean indicated the general trend in the industry has been going bigger as now the units are going to be 4.5 mega-watt capacity per tower. Mr. Driscoll asked how many towers and Sean replied 83 permanent sites for the whole project with 50% of the generation would be in Cattaraugus County. Mr. Murray asked if the costs in the application represent the costs for only for Cattaraugus County and Sean replied yes, that is correct. Mr. Snyder asked if there would be any training for local first responders as he thinks it needs to be part of the contract as sometimes the turbines catch on fire, break and fall down. Mr. Spitzer stated he thinks there is plans within the permits that actual require that, but they are all in on that as there are no developers he knows that do not want first responders to be trained. Sean stated one of their compliance filings is developing an emergency response plan and it is built into their permit. Mr. Driscoll asked if there is insurance and liability requirements and Mr. Spitzer said yes, it is taken care by the lenders and anyone else on the hook and the IDA is to be named as additional insured and Mr. Wiktor stated it is the first thing we do is verify insurance and are indemnified as well with language that is built in. Mr. Murray asked if any of the turbines are located on agricultural district lands and Sean responded yes, there are several turbines that are on agricultural district lands

as part of the Article 10 process and the Ag and Markets has to sign off basically saying they mitigated their impact on the land as much as possible and remediation efforts that need to be maintained when they finish construction in order to restore the site. Mr. Driscoll asked if there was a bond set up for decommissioning and Sean stated yes, there is and the amount is set by the State and he believes they update that every year or every two years. Mr. Driscoll further asked if we get updated as to whether the bond is still existing and Mr. Wiktor said yes, once a year. Mr. Spitzer indicated he believed the individual host agreements also have decommissioning language. Mr. Buffamante stated the application has costs listed at just over \$618 million and but the detail only adds up to about \$442 million, has that been corrected and Sean stated he had not had a chance to respond to Mr. Wiktor's email but it is missing \$180 million for utilities, roads and other infrastructures and Mr. Wiktor asked Sean to address, re-submit, sign and recast to the Board. Mr. Buffamante asked the Board if they would allow to move forward with a public hearing and looking for a general conscious to move on to the next step which would be the public hearing. Mr. Spitzer indicated there would actually be 3 public hearings as it is structured in 3 Towns so technically in Farmersville, Yorkshire and Freedom. Mr. Murray indicated to Mr. Spitzer to make it clear which Towns would require the public hearings. Ms. Schroder asked if the leasehold in the Town of Machias was eliminated and Sean indicated yes, that is correct as they had a proposed access road in the Town of Machias but with their amendments last year with the State, they eliminated that access road. Mr. Spitzer indicated his understanding is the sales tax benefit is for all 3 towns, but the real estate tax benefit is in the Towns of Freedom and Farmersville. Mr. Murray asked if there would be mortgages and Mr. Spitzer said yes, they are still bidding out who is going to be the lender and sees a series of closings, a sales tax closing as they don't need the real property exemption the first year and a mortgage closing. Mr. Wiktor indicated he would work with the County leadership to update them. Mr. Murray indicated he would prefer to have the assessor create separate tax lots and Mr. Spitzer responded that is what he wants to see as well as it makes it so much easier. Mr. Wiktor thanked everyone for coming today and the update. Mr. Buffamante also thanked them for the application and for coming today as they were very helpful. Mr. Spitzer asked Mr. Wiktor if he thought they should give presentations at the public hearings and Mr. Wiktor indicated yes, as it is a unique project to the IDA. Mr. Driscoll recommended the company put up a site map to show where the sites, roads and power station will be for the public to review as well as picture of what the towers will look like. Sean agreed to provide those items. Mr. Spitzer and Sean then left the meeting. Mr. Wiktor indicated he will advise the County of the updates and await the next steps. Ms. Schroder indicated she thinks they will be shocked to learn the project will not move forward without the IDA inducements which now means the IDA is now bringing the project to the County and she is furious. Ms. Schroder said now the IDA is going to have to hold the ball for the project and be responsible for the fact the project is here and since 2017 the company has told the Towns and the leaseholders the project is happening with or without the IDA's assistance as they knew about the IDA's pronouncement from the Legislature from 2018 so they said the project would happen either way and there are leaseholders who only signed because they were told the project was going to happen and they might as well get some money for it. Ms. Schroder further indicated she publicly committed to supporting to the submission of the application on the grounds that the project was happening anyway and rather than the Towns getting hurt financially by the taxing scheme that the State budget passed, we were going to help the Towns through problems they created themselves by entering into host community agreements that were secured by the PILOT. Farmersville and Freedom's host community agreements are 100% dependent upon a PILOT being issued by the IDA and if a PILOT was not issued, no payments would be made to the Towns and the developer would have no incentive to come to the IDA because they already got a better taxing scheme from the State and now we are being told something completely different and Ms. Schroder asked if everyone at the table was not really angry about this as we are now going to be the owners of the project. Mr. Wiktor stated that was a great point. Mr. Driscoll stated what he heard was a little different and what he understood was the project would go forward, but on a smaller scale and Ms. Schroder and Mr. Wiktor replied it would not go forward in our County and Ms. Schroder said we are now responsible to bringing this project to our County and it's a rope-a-dope. Mr. Wiktor indicated what we will require are letters from the Towns as much as we can. Mr. Snyder stated all the Towns around this project have to live with the project and a big chunk of the project needs to be with those elected officials so letters from the Towns and Legislatures would be needed stating whether they are for or against the project. Mr. Wiktor agreed and said some form of Resolution stating whether they want to proceed or not. Ms.

Schroder said she wondered what the project would look like without the IDA inducements as we should have a right to know that and what this developer has done all along has been very cagey about what this project is going to look like, not telling us what the models are for the turbines, where they are going to be located, first it was 116 turbines and now it's down to 83 turbines, they have gone up in size, and it is frustrating that a community cannot know what a project is going to be and the State will give a certificate of operation to a project without ever having to layout what the shadow flicker is going to be, how long the wind turbine blades are going to be as it's approved on one basis and then the developer is allowed to change it so now all the information they submitted is going to change as it is a new model of turbine they are talking about as it's a larger model with longer blades. The question was asked if SEQR was entered into at this point Mr. Murray indicated there is a negative declaration and the next step would be to make a consistency designation as we would have to make our own negative declaration. Mr. Murray stated if the project described in the application is not different than what is in the SEQR documents and forms then we could take comfort that it is consistent. Mr. Wiktor indicated if the findings are grossly different, then the SEQR process would need to be started over. Mr. Buffamante asked Ms. Schroder if the project is different in the application than the SEQR they can still put a larger turbine in? Ms. Schroder responded she has concerns about it as when they received their certificate of operating need it was based upon for instance the State says they cannot exceed 30 hours of shadow flicker with the 3.2 and now there are longer blades with more shadow flicker and there is no study on that and we were upset on the study that was done on the 3.2 and now no study has been done on the 4.8, 5.2 or whatever the turbines are going to be and the same goes for the noise. Ms. Schroder further indicated even the Attorney General said this project was fined for violating the code of conduct for developers in the State of New York because they had direct financial relationships with the Towns that passed the wind laws that now allow this project happen as those people had leases and they sat on the Town Boards and it is outrageous and now think about what we are going to look like as we are the people bringing this project to the floor. Ms. Schroder stated the application should have said the company is seeking benefits because without the benefits, the Towns won't get any money because of the way the Towns negotiated their host community agreements, instead the company is saying we are not going to do this project unless you give us this money so where does that leave us because that is not how it has been represented. Mr. Higgins asked if one of the Towns was the lead agency and Mr. Wiktor indicated it is the Town of Farmersville for all the Towns as there can only be one lead agency. A question was asked if the County agreed to move forward as there was reference to emails or letters from the County Attorney and is that how the IDA got involved. Ms. Schroder indicated it is her understanding the Legislature has asked the IDA to move forward because they were of the opinion, or belief that this project would still happen and we were saving the Towns and now the way she reads it is we are going to be responsible for this project. Ms. Schroder stated she thinks this project is the worst thing that could happen to this County and she has said it all along but if it was going to happen, she wants to make sure the Towns get every penny that is coming to them despite them negotiating a host community agreement dependent upon a third-party agency of which they had no control. Mr. Buffamante stated we asked for a bunch of things such as helping find local labor and local contractors and he thinks we need to get that all in writing and Mr. Wiktor agreed and said we will want to have some sort of claw-back agreement to see who was interviewed, who submitted bids and have that put in our documents. Ms. Schroder asked for the company to tell us what the project will look like without the inducements and Mr. Wiktor agreed. Mr. Buffamante stated our next step would to be get something from the Legislature and Mr. Wiktor agreed that we will need to secure that written document of support or acknowledgement to proceed and we do have them from the Towns of Farmersville and Freedom from 2022 so we will need to get those updated. The question was asked if there was any deviation and Mr. Wiktor stated no as technically it is a 15-year PILOT with a \$5,000 installed compacity. Mr. Wiktor thanked the Board and indicated he would keep them apprised as we hear from the County.

-Alle-Catt Wind Energy LLC has submitted an Application to the Agency seeking NYS sales tax, mortgage tax and real property tax abatement relating to a wind power project consisting of up to 83 wind turbines with a maximum generating capability of approximately 340 MW. Thirty-eight of the turbines will be located in Cattaraugus County in the Towns of Farmersville and Freedom. The project also includes buried electrical cables, pad-mount transformers, access roads, electrical substation, permanent meteorological towers, microwave tower, identiflight towers, aircraft detection lighting systems, O&M building and associated improvements. Please note: The Agency is working with Counsel with respect to the SEQR, as the IDA is an involved Agency. No Official action will be taken on this proposed project. We will discuss possible next steps (ie, SEQR, Public Hearing, etc.).

-The Total Project Investment: \$618,874,498

2.) - Olean Town Centre, LLC.

-Mr. Wiktor indicated Olean Town Centre capsulated a new, revised application and revised letter which is more concise and clearer, Angelo switched attorneys and is using Brandon Cottrell from Hodgson Russ. Mr. Wiktor asked what the Board's support would be to bring what we have counter offered, to be the 14 year PILOT which would be a deviation of our adaptive reuse that would mirror our brownfield PILOT, so years 1-10 is 100% abatement then it scales 20, 40, 60, 80 for next for years on only value added so we are not removing anything from the tax base or affecting it in that way, it's only on if he is to build on new value to the site that the PILOT would be applicable. Mr. Wiktor stated all he is asking of the Board is to allow him to take it to a public hearing in the City of Olean and then bring it back to the Board for discussion, review and questions. Mr. Wiktor stated there was no support for the projects initial PILOT request and terms so we looked at our brownfield and we would deviate from our adaptive reuse policy and use those schedule of benefits as well as sales tax and mortgage tax incentives. Mr. Snyder indicated he is a hard no. Ms. Schroder indicated she is a hard no. Mr. Snyder stated the assessment is still unfair and the PILOT ends up being a 19 year and not a 14 year as it has a 5-1 year timeframe start date. Mr. Murray stated as an example if the company did well in year 2, the company could ask for the PILOT in year 2 and then it would only be 15 years. Mr. Snyder stated he is less concerned about the PILOT and value added than his is about the assessment as it is simply unfair as the mall was assessed at \$4 million and this guy paid \$6 million on the county records and talked the City assessor into brining the assessment down to \$450,000, a 90% reduction that pushes around about \$190,000 a year of property tax onto everyone else and the Pizza Hut down the street is assessed at the same \$450,000 as the mall property is and it is very unfair and the company has asked us to bake that into the terms of the PILOT. Mr. Buffamante stated the City indicated they are not going to change the assessment and Mr. Snyder said he is a no and Ms. Schroder said then the City should not expect to get our inducements. Mr. Snyder further stated he doesn't even think it is legal as if you look at the State law on real property taxes, they are supposed to be spent fairly and it clearly is not fair. Mr. Higgins stated perhaps the mall is such a mess that it is really only worth that much and Ms. Schroder stated then why did he pay \$6 million for it. Mr. Snyder stated if you explain this assessment to anyone in Olean, they will get mad about it so until they fix the assessment, he is a hard no. Ms. Schroder stated if the City wants the project so bad then they need to do right by the tax payers. Mr. Buffamante stated all he is asking to move it to a public hearing stage, not to approve the project. Mr. Snyder and Ms. Schroder both said they are a no. Mr. Buffamante asked to go around the table and get a roll call vote to move it to a public hearing. Mr. Wiktor asked the Board what they would like him to do as he has exhausted every opportunity. Ms. Schroder indicated it's not that they are not in support of the project as that area needs to be developed, but it needs to be done fairly and not have some tax payers bear more of the burden than others so why doesn't the city work with the assessor to get the value up so people are not being detrimental. Members of the Board asked to obtain the documentation from the assessor to understand how the assessed value was determined and they will revisit at the next Board Meeting.

-Olean Town Centre LLC has submitted a revised letter and Application to the Agency seeking NYS sales tax, mortgage tax and real property tax abatement relating to the redevelopment of the Olean Center Mall which currently is approximately 355,000 square feet. The project will include building of a new structure to adjoin the existing mall structure comprising of a new mall entrance and inline tenant space, improvements and updates to the existing mall structure, building exterior and façade, replacement of the roof system, renovation of the interior building infrastructure. The project will provide new retail and other commercial opportunities. A REVISED Application and overview letter is included in your Board packet. Please note: The Agency is working with Counsel with respect to the SEQR, as the IDA Lead Agency. No Official action will be taken on this proposed project. I would ask the Board to discuss possible next steps (ie. Public Hearing, etc., should the Board see fit to set a date).

-The Total Project Investment: \$40,229,315

Resolutions from Prior Applications/Projects in Process

1.) - North Park LLC/North Park Innovation Group, Inc.

-North Park LLC/North Park Innovation Group, Inc. has submitted an Application to the Agency for seeking NYS sales tax, mortgage tax and real property tax abatement relating to the construction of an approximately 3,000 - 10,000 square foot addition to the current 12,500 square foot facility that was constructed in 1991 located at 6442 NYS Route 242 E., Ellicottville, NY. The new addition will allow for the needed expansion and growth of the company, which includes retained employment and net new hires as well. A copy of the cost benefit analysis is included in each Board Member's packet.

-The Total Project Investment: \$770,000.

Resolution:

A Motion was made by James Synder seconded by Joseph Higgins. RESOLUTION OF THE COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY: (i) ACCEPTING THE APPLICATION OF NORTHPARK ELLICOTTVILLE LLC, NORTH PARK INNOVATION GROUP, INC., AND/OR INDIVIDUAL(S) OR AFFILIATE(S), SUBSIDIARY(IES), OR ENTITY(IES) FORMED OR TO BE FORMED ON ITS BEHALF (INDIVIDUALLY, AND/OR COLLECTIVELY, THE "COMPANY") IN CONNECTION WITH A CERTAIN PROJECT DESCRIBED BELOW; (ii) RATIFYING THE SCHEDULING, NOTICING, AND CONDUCTING OF A PUBLIC HEARING IN CONNECTION WITH THE PROJECT; (iii) MAKING A DETERMINATION PURSUANT TO THE STATE ENVIRONMENTAL QUALITY REVIEW ACT; (iv) APPOINTING THE COMPANY, OR ITS DESIGNEE, AS ITS AGENT TO UNDERTAKE THE PROJECT; (v) AUTHORIZING THE UNDERTAKING OF THE PROJECT TO PROVIDE FINANCIAL ASSISTANCE TO THE COMPANY IN THE FORM OF (A) A SALES TAX EXEMPTION BENEFIT FOR PURCHASES AND RENTALS RELATED TO THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF THE PROJECT, (B) A MORTGAGE RECORDING TAX EXEMPTION BENEFIT FOR FINANCING RELATED TO THE PROJECT, AND (C) A PARTIAL ABATEMENT FROM REAL PROPERTY TAXES BENEFIT THROUGH THE PILOT AGREEMENT; AND (vi) AUTHORIZING THE NEGOTIATION AND EXECUTION OF A LEASE AGREEMENT, LEASEBACK AGREEMENT, A PAYMENT-IN-LIEU-OF-TAX AGREEMENT, AN AGENT AND FINANCIAL ASSISTANCE PROJECT AGREEMENT, AND RELATED DOCUMENTS. A roll call of the Board of Directors of the CCIDA was taken, Mr. Buffamante, Mr. Higgins, Mr. Snyder, Mr. Driscoll, Ms. Schroder and Mr. Cullen were present. Mr. Wimer was excused, Motion Carried.

2.) - QSKI, LLC

-QSKI LLC has submitted an Application to the Agency for seeking NYS sales tax, mortgage tax and real property tax abatement relating to the construction of an approximately 9,000 square foot mixed use building located at 41 Washington Street in the Village of Ellicottville. The project will have ground floor retail, up to 2 suites, and 5 upper floor units of housing.

-The Total Project Investment: \$2,000,000.

Resolution:

A Motion was made by Brent Driscoll seconded by Ginger Schroder. RESOLUTION OF THE COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY: (i) ACCEPTING THE APPLICATION OF QSKI, LLC AND/OR INDIVIDUAL(S) OR AFFILIATE(S), SUBSIDIARY(IES), OR ENTITY(IES) FORMED OR TO BE FORMED ON ITS BEHALF (INDIVIDUALLY, AND/OR COLLECTIVELY, THE "COMPANY") IN CONNECTION WITH A CERTAIN PROJECT DESCRIBED BELOW; (ii) RATIFYING THE SCHEDULING, NOTICING, AND CONDUCTING OF A PUBLIC HEARING IN CONNECTION WITH THE PROJECT; (iii) MAKING A DETERMINATION PURSUANT TO THE STATE ENVIRONMENTAL QUALITY REVIEW ACT; (iv) APPOINTING THE COMPANY, OR ITS DESIGNEE, AS ITS AGENT TO UNDERTAKE THE PROJECT; (v) AUTHORIZING THE UNDERTAKING OF THE PROJECT TO PROVIDE FINANCIAL ASSISTANCE TO THE COMPANY IN THE FORM OF (A) A SALES TAX EXEMPTION BENEFIT FOR PURCHASES AND RENTALS RELATED TO THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF THE PROJECT, AND (B) A MORTGAGE RECORDING TAX EXEMPTION BENEFIT FOR FINANCING RELATED TO THE PROJECT; AND (vi) AUTHORIZING THE NEGOTIATION AND EXECUTION OF A LEASE AGREEMENT. LEASEBACK AGREEMENT, AN AGENT AND FINANCIAL ASSISTANCE PROJECT AGREEMENT, AND RELATED DOCUMENTS. A roll call of the Board of Directors of the CCIDA was taken, Mr. Buffamante, Mr. Higgins, Mr. Snyder, Mr. Driscoll, Ms. Schroder and Mr. Cullen were present. Mr. Wimer was excused. Motion Carried.

-Mr. Buffamante indicated he wants to have a discussion as he thinks we have been inconsistent with our policies about not extending a PILOT to QSKI LLC and we need to look at our policies so we do not pick and choose what projects get PILOTs and what projects do not. Mr. Buffamante indicated he wanted to mention that and he will bring it back up a future meeting. Mr. Wiktor stated that was a good point and what he would like to do is with our adaptive reuse and commercial PILOT, in the aspect of housing, revise and update it to make sure housing is addressed. Mr. Wiktor stated he would like to analyze the UTEP more in regards to housing as it is somewhat new to the IDA and wants to make sure our policy is not too rich or not encompassing of housing.

Project Update

*RevRail and Rail Spur in Cattaraugus Update:

-Mr. Wiktor gave a brief update on the proposed RevRail Rail Bike project in the Village of Cattaraugus. Things are moving good and rehab work on the should commence by August 1st. RevRail is looking to rail bike events in mid-September. Mr. Cullen also gave an update on the projects within the Village of Cattaraugus that coincide with the RevRail project.

*CCIDA Financial Report:

A Motion was made by Brent Driscoll seconded by Thomas Cullen to accept the June 2024 CCIDA Operating Statement as presented to the Board. All in Favor - Motion Carried. Mr. Wimer was excused.

Income for June 2024 (\$8,722.46):

- -\$ 1,500.00 GSPP 4578 Felton Hill Road East Application Fee
- -\$ 1,500.00 GSPP 4578 Felton Hill Road West Application Fee
- -\$ 1,500.00 North Park Ellicottville Application Fee
- -\$ 4,200.00 Refund from ERC Specialists
- -\$ 22.46 American Power and Gas rebate

*Income for July 2024 (\$3,000.00):

- -\$ 1,500.00 QSKI, LLC Application Fee
- -\$ 1,500.00 Alle-Catt Wind Energy LLC Application Fee

-<u>Update</u>: Relating to CCIDA Asset Account balances, terms and rates. (Update sheet is within board packet).

-General update on projects in process; including the Agency has 6 projects in the closing stage which should close in the 3rd quarter of this year.

*Executive Directors Reports:

-Internal (IDA Meetings/Discussions):

- Meeting with Kinley Construction on updates to project.
- ✓ Meeting with Andy and Scott regarding RevRail updates.
- ✓ Meeting with Mayor Burrell and Brad Lockwood regarding cutlery development project.
- Presentation for Leadership Cattaraugus in Ellicottville.
- ✓ Meeting with Scan Doyle of Hamburg IDA.
- ✓ Meeting regarding EPL Funding for Brownfields.
- Meeting with Rich Schecter.
- Meeting with Mike John relating to his project.
- Meeting with Congressman Langworthy, event.
- Meeting with developer on possible project in Mansfield.
- ✓ Attend Cattaraugus-Allegany Workforce Development Board Meeting.

- Meeting with Pete Sorgi and Jason Schwab on possible project.
- ✓ Meeting with Mike Higgins and John Stahley on possible project in Olean.
- ✓ Attend Cattaraugus County Economic Development Meeting in Little Valley.

-External (Points of Interest relating to the CCIDA):

- ✓ Olean Times Herald: Article: "Workforce a key factor in Great Lakes Cheese's commitment to area".
- ✓ Update and overview of our Cattaraugus County Economic Development Team working on a funding support from the Ralph Wilson Foundation. Please see the packet included in your Board packet for review and full details. This would be a great win for the County!
- Olean Times Herald: "Right Thinkers panel sees successful farming as security issue". Excellent recap of the meeting and roundtable!
- ✓ <u>The Villager:</u> "Pour Taproom Ellicottville Business Expands to Former Cadillac Jack's Location". A recent IDA project that will now be complete with a new unique dining experience.
- ✓ <u>Buffalo Niagara Partnership Government Affairs Advocacy Alert:</u> "Region Wins Tech Hub Funding".
- ✓ <u>Harris Beach Memorandum</u> "Proposed Amendments to Brownfield Cleanup Program Prevailing Wage".

Executive Session:

A Motion was made by Brent Driscoll seconded by Joseph Higgins to go into Executive Session for Matter of Personnel at 1:10 p.m. All in Favor - Motion Carried. Mr. Wimer was excused.

A Motion was made by Joseph Higgins seconded by Thomas Cullen to exit Executive Session and return to the regular meeting at 1:59 p.m. All in Favor – Motion Carried. Mr. Wimer was excused.

A Motion was made by Brent Driscoll seconded by Thomas Buffamante, Joseph Higgins, James Snyder, Ginger Schroder and Thomas Cullen to increase Corey Wiktor's salary to \$135,000, effective January 1, 2024 and approve a bonus amount of \$15,000 to Corey Wiktor and \$6,637 to Crystal Almeter. All in Favor – Motion Carried. Mr. Wimer was excused.

A Motion was made by James Snyder seconded by Ginger Schroder to adjourn the meeting at 1:59 p.m. All in Favor – Motion Carried. Mr. Wimer was excused.

* Next CCIDA Board of Directors Meeting: August 22, 2024 at 9:00 a.m. at the CCIDA Offices, 9 E. Washington Street, Ellicottville, NY, and also via Zoom.

APPLICATION FOR FINANCIAL ASSISTANCE



Name of Applicant:	Olean Haner Inc.
Date Submitted:	8/20/2024

County of Cattaraugus Industrial Development Agency P. O. Box 1749 9 East Washington Street Ellicottville, New York 14731 Phone (716) 699-2005

fax (716) 699-2942 e-mail info@cattcoida.com web www.cattcoida.com

I. Eligibility Questionnaire - Applicant Background Information

Answer all questions. Use "None" or "Not Applicable" where necessary.

Applicant Information-company receiving benefit:

A)

Appli	cant Name: Ologo Hor). The St	
Phone	FOWN: Allegany		
E-mai	1: KKrzyzanowski	@ field of dreams outegony com	
B)	Business Organization (check	ck appropriate category):	
	Corporation	Partnership	
	Public Corporation	Joint Venture	
	Sole Proprietorship	Limited Liability Company	
	Other (specify)	1-2-2-2-2-2-1-1-1-1-1-1-1-1-1-1-1-1-1-1	
	Year Established: 7 22 11	State in which Organization is established:	
C)	Individual Completing Appli	lication:	
	V v	- 10	
Name	: Kristna Krzyza		
	Administrator ss: 3200 N. The St		
			_
City/1	own: Allegan	E-Mail: Chrzyzonowski Christofdramic	4.4
Phone	110, 242, 49/29	PARKETT III TO THE SECOND ASSESSMENT OF THE PARKET ASSESSMENT ASSESSMENT OF THE PARKET	A TO B C C
		Disam jour Contract at Tarres	-
D)	Company Contact (if differen	ent from individual completing application):	300
Name Title:		ent from individual completing application):	
Name Title: Addre	SS:	ent from individual completing application):	
Name Title: Addre City/T	ss:	ent from individual completing application): State: Zip:	
Name Title: Addre City/T	SS:	ent from individual completing application): State: Zip:	
Name Title: Addre City/T	ss:	ent from individual completing application): State: Zip:	
Name Title: Addre City/T Phone	ss:own;	ent from individual completing application): State: Zip: Zip:	
Name Title: Addre City/T Phone E)	ss:own;	State: Zip: State: Zip:	
Name Title: Addre City/T Phone E) Name Firm N	ss: own: Company Counsel: of Attorney: SellStrom Vame: SellStrom	State: Zip: State: Zip:	
Name Title: Addre City/T Phone E) Name Firm N	ss: own: Company Counsel: of Attorney: SellStrom Vame: SellStrom	State: Zip: State: Zip:	
Name Title: Addre City/T Phone E) Name Firm N	ss: cown: Company Counsel: of Attorney: SellStrom Name: SellStrom ss: Egst 4th Street	State: Zip: Zip:	
Name Title: Addre City/T Phone E) Name Firm N Title: Addre City/T	ss: cown: Company Counsel: of Attorney: SellStrom Vame: SellStrom ss: EQS+ 4th Street	State: Zip: Zip:	
Name Title: Addre City/T Phone E) Name Firm N Title: Addre City/T Phone	SS: Company Counsel: Company Counsel: of Attorney: SellStrom Vame: SellStrom SS: East 4th Street coun: Jamestan Tills: 484.7191	State: Zip: Zip: State: Zip:	
Name Title: Addre City/T Phone E) Name Firm N Title: Addre City/T	ss:	State: Zip: Zip: State: Zip:	
Name Title: Addre City/T Phone E) Name Firm N Title: Addre City/T Phone	SS: Company Counsel: Company Counsel: of Attorney: SellStrom Vame: SellStrom SS: East 4th Street coun: Jamestan Tills: 484.7191	State: Zip: Zip: State: Zip:	
Name Title: Addre City/T Phone E) Name Firm N Title: Addre City/T Phone	SS: Company Counsel: Company Counsel: of Attorney: SellStrom Vame: SellStrom SS: East 4th Street coun: Jamestan Tills: 484.7191	State: Zip: Zip: State: Zip:	
Name City/T Phone Name Firm N Title: Addre City/T Phone	Selston Selston Same: Selston Same: Selston Same: Selston Same: Selston Same: Selston Same: Selston Select all	State: Zip: Zip: Yes or No	
Name Title: Addre City/T Phone E) Name Firm N Title: Addre City/T Phone F)	Selstrom Selstr	State: Zip: Zip: Yes or No Yes or No Yes or No	
Name Title: Addre City/T Phone E) Name Firm N Title: Addre City/T Phone F)	Selston Selston Selston Same: Selston Select all Exemption from Sales Tax Exemption from Mortgage Tax Exemption from Real Property Tax Exempt Financing *	State: Zip: Zip: Yes or No Yes or No Yes or No	

1

G) Applicant Business Description:
Describe in detail company background, history, products and customers. Description is critical in determining
eligibility: 140 bed Assisted was faculity an actual day control of the This project phase is for the Control Conclusion of the
- This consist deal is fire the continued conclusion of the
40 colleges
D. Corneges
Estimated % of sales within Cattaraugus County: 100%
Estimated % of sales outside Cattaraugus County but within New York State:
Estimated % of sales outside New York State but within the U.S.:
Estimated % of sales outside the U.S.:
(*Percentage to equal 100%)
For your operations, company, and proposed project, what percentage of your total annual supplies, raw material
and vendor services are purchased from firms in Cattaraugus County%
Identify vendors within Cattaraugus County for major purchases:
Depot Marza, Armor Building Supply, Austr Securit
Depot, Massa, Aronor Building Supply, Hushin Secust
Allied Alam Starlusery
II. Eligibility Questionnaire - Project Description & Details
A) Project Location
Address of Proposed Project Facility 30(001) The St. QUEQUE 11 HUTQUE
Address of Proposed Project Facility: 3200 D. 7th St Allegan, Ly 1470 City/Town: Allegan, Ly 1470 School District: Allegan, Ly 1470 City/Town:
SBL Number(s)for proposed-Project
Current Address (if different):
City/Town:
What are the current real estate taxes on the proposed Project site? 101800,80
If amount of current taxes is not available, provide assessed value for each
Land: \$ Buildings(s): \$ If available include a copy of current tax receipt.
Are Real Property Taxes current at project location? X Yes or No. If no, explain:
Does the Applicant or any related entity currently hold fee title have an option/contract to purchase the Project
site? Yes or No If No, indicate name of present owner of the Project site:
Describe the appearant use of the proposed Project site (special land, anisting building, ata):
Describe the present use of the proposed Project site (vacant land, existing building, etc.):
THE STATISTICS TO THE STATE ST

B) Project Description

Provide a narrative of the purpose of the proposed Project (new build, renovations, expansion), square footage of existing buildings (if any) and new construction contemplated and/or equipment purchases. Identify specific uses occurring within the project. Describe any and all tenants and any/all end users: (This information is critical in
determining project eligibility. Add an attachment if necessary.):
Provide a Sonier Community to assist and supportive living & the
Will the completion of the Project result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state OR in the abandonment of one or more plants or facilities of the project occupant located within the state? Yes or No
If the Proposed Project is located in a different municipality within New York State in which current operations are being undertaken, is it expected that any of the facilities in any other municipality will be closed or be subject to reduced activity? Yes or No If Yes, you will need to complete Section V, The Inter-municipal Move Determination
Is the project reasonably necessary to prevent the project occupant from moving out of New York State? Yes or No. If yes, explain and identify out-of-state locations investigated, type of assistance offered and what competitive factors led you to inquire about sites outside of New York State? Provide supporting documentation if available:
Describe the reasons why the Agency's financial assistance is necessary, and the effect the Project will have on the Applicant's business or operations. Focus on competitiveness issues, project shortfalls, etc Your eligibility determination will be based in part on your answer (attach additional pages, if necessary): DR D higher in Herst Cates and increased Conditional Costs. These Cottages. We proceed with the project of the project of the Apply broads help to contact to the project of the
Confirm by checking the box, below, if there is likelihood that the Project would not be undertaken but for the financial assistance provided by the Agency? In other words, by way of example only, you would check the "yes" box if you believe, in the event the Agency was unable to provide financial assistance, that it is likely that you would not undertake the Project. X Yes or No
If the Project could be undertaken without financial assistance provided by the Agency, then provide a statement in the space provided below indicating why the Project should be undertaken by the Agency: Tax exemption is a major to the house cost.
If the Applicant is unable to obtain financial assistance for the Project, what will be the impact on the Applicant and Cattaraugus County? Senso Community with individuals

3

	Site Characteristics
Will	the Project meet zoning/land use requirements at the proposed location? 🔀 Yes or 🗌 No
	cribe the present zoning/land use: R\
Ifa	change in zoning/land use is required, provide details/status of any request for change of zoning/land use
requ	rirements: WYA
	a project related site plan approval application been submitted to the appropriate planning department? Yes or \(\subset \) No
Envi	es, include the applicable municipality's and/or planning department's approval resolution, the related State ironmental Quality Review Act ("SEQR") "negative declaration" resolution, if applicable, and the related ironmental Assessment Form (EAF), if applicable.
be su	o, list the CCIDA as, or ensure that the CCIDA is listed as, an "Involved Agency" on the related EAF that will ubmitted to the appropriate municipality and/or planning department for site plan approval and provide to the to the lead agency and to the CCIDA.
	o, because site plan approval is not otherwise required, complete and submit the EAF along with this Application e CCIDA.
	e proposed project located on a site where the known or potential presence of contaminants is complicating development/use of the property? Yes or No If yes, explain:
	a Phase I Environmental Assessment been prepared or will one be prepared with respect to the proposed project Yes or No If yes, provide a copy. Project Type t Project Type/Use for all end users at project site (you may check more than one)
	at Project Type/Ose for all end users at project site (you may check more than one)
	TO THE REPORT OF THE PARTY OF T

Will customers personally visit the Project site for either of the following economic activities indicated below? If yes with respect to either economic activity indicated below, complete Section IV, Retail Questionnaire.

Retail Sales:

Yes or
No Services:

Yes or
No

*For purposes of this question, the term "retail sales" means (i) sales by a registered vendor under Article 28 of the New York Tax Law (the "Tax Law") primarily engaged in the retail sale of tangible personal property (as defined in Section 1101(b)(4)(i) of the Tax Law), or (ii) sales of a service to customers who personally visit the Project.

For the proposed Project Facility, indicate the square footage for each of the uses outlined below:

**If applicant is paying for FFE for tenants, include in cost breakdown

	Square Footage	Cost	% of Total Cost of Project
Manufacturing/Processing			
Warehouse			
Research & Development			
Commercial			
Retail (see retail questionnaire)			
Office			
Renewable Energy		0.0	
Specify Other	1450 x9 - G	Hoser 49,816,000	100%

	Office					
	Renewable Energy					1
	Specify Other	1450 x9 -	Colleger	9,816,000	100%	
What	is the estimated project timetable (1. Start date: acquisition of equi 2. Estimated completion date of 3. Project occupancy – estimated	pment or construction	8	7606		
E)	Overall Project Costs					
	Estimated costs in connection w	ith Project:				
1.	Land and/or Building Acquisition	on square fe	ect	2 900to	300	
2.				\$ 800	0,000	
3.		square fe	et	\$_'(2)		
	Infrastructure Work	2			000	
	Reconstruction/Renovation	square fe	et	\$ <u>Ch</u>		
	Manufacturing Equipment	· · · · · · · · · · · · · · · · · · ·		\$ 0		
	Non-Manufacturing Equipment		, etc.)	\$ (1)		
	Soft Costs: (Legal, architect, eng	gineering, etc.)		\$ 60,0	20	
9.	Other, Specify:		-	S		
		Т	OTAL Cost	s: 5 9,810	000	
Const	ruction Cost Breakdown:					
То	tal Cost of Construction Cost of materials: % sourced in Cattaraugus Count	SLACO	000 (si	um of 2,3,4 and	5 above)	
40 (20 (c)						
	iny of the above costs been paid or describe: Decroped 1		date of this	application?	Yes o. No	

Sources of Funds for Project:

Bank Financing Equity (excluding equity that is attributed to grants/tax credits)	s Ø
Public Sources (Include sum total of all state and federal	
grants and tax credits)	s
Identify each state and federal grant/credit: (i.e. Historic Tax C	redit, New Market Tax Credit, Brownfield
Cleanup Program, ESD, other public sources)	
	S
	\$
Total Sources of Funds for Project Costs:	\$ 7
Have you secured financing for the project? $\ \ \ \ \ \ \ \ \ \ \ \ \ $	s, provide a copy of the loan commitment to
Project refinancing estimated amount, if applicable (for refinancing of	existing debt only): \$
Sales and Use Tax Benefit: Gross amount of costs for goods and servand Use Tax - said amount to benefit from the Agency's sales and use	rices that are subject to State and Local Sales tax exemption benefit: \$\sum_{1} \sum_{1} \su
Estimated State and Local Sales and Use Tax Benefit (multiply 8.0% b	by the figure, above): \$
** Note that the estimate provided above will be provided to the Ne Finance. The Applicant acknowledges that the transaction document undertake the total amount of investment as proposed within this Applicative maximum amount of sales and use tax benefit that the Agency may unless otherwise amended and approved by the Agency. The Agency is proposed total Project Costs as contained within this Application, to a be offered.	nts include a covenant by the Applicant to ation, and that the estimate above represents a authorize with respect to this Application, may utilize the estimate above as well as the
Mortgage Recording Tax Exemption Benefit: Amount of mortgage, recording tax:	, if any that would be subject to mortgage
Mortgage Amount (include sum total of construction/permaner	nt/bridge financing): \$
Estimated Mortgage Recording Tax Exemption Benefit (multipamount as indicated above by 1.25 %): \$	ply the mortgage
Real Property Tax Benefit:	
Identify and describe if the Project will utilize a real property tax exem PILOT benefit (487, 485-b, other):	aption benefit OTHER THAN the Agency's
IDA PILOT Benefit: See Section VI of this Application. Agency s Benefit based on estimated Project Costs as contained herein and antici including the annual PILOT Benefit abatement amount for each year of of PILOT Benefit abatement amount for the term of the PILOT.	pated tax rates and assessed valuation.

F	Joh	Retention	and Joh	Creation
A	300	Retention	and Job	Creation

Is the project necessary to expand project employment?	Yes or N	0
Is project necessary to retain existing employment?	✓ Yes or ☐ No.	3

Employment Plan (Specific to the proposed project location):

	Current # of jobs at proposed project location or to be relocated at project location	If financial assistance is granted – project the number of FT and PT jobs to be retained	is granted – project the number of FT and PT jobs to be created upon 24 months (2	residents of the Labor Market Area in which
Full time (FT)	tol	61	64	3
Part Time (PT)	22	23	32	13
Total ***	83	83	96	13

^{**} The Labor Market Area includes the Counties of Cattaraugus, Erie, Allegany, Chautauqua and Wyoming. For purposes of this question, estimate the number of FT and PT jobs that will be filled, as indicated in the third column, by residents of the Labor Market Area, in the fourth column.

Salary and Fringe Benefits for Jobs to be Retained and Created:

Category of jobs to be retained and/or created	# of employees retained and/or created	for Full Time		for part time, if applicable	Average fringe benefits for part time, if applicable
Management	11	100,000-0000	2000-250	35,000456	19,000-20,
Professional					
Administrative	1	100,000-100 a			
Production					
Independent Contractor					
Other Stalkel	71	40,00 vo.00	DOUG STILL	48,000-6300	18,00 -20,00

^{**} Note that the Agency may utilize the foregoing employment projections, among other items, to determine the financial assistance that will be offered by the Agency to the Applicant. The Applicant acknowledges that the transaction documents may include a covenant by the Applicant to retain the number of jobs and create the number of jobs with respect to the Project as set forth in this Application.

^{***} By statute, Agency staff must project the number of FT jobs that would be retained and created if the request for Financial Assistance is granted. Agency staff will project such jobs over the two-year time period following Project completion. Agency staff converts PT jobs into FT jobs by dividing the number of PT jobs by two (2).

Payroll	Infe	rma	tion
T MYLOH	ALLEY.	AL LIBER	

Annual Payroll at proposed project site upo	n project completion \$	
Estimated average annual salary of jobs to b		
Estimated average annual salary of jobs to b		
Estimated average annual salary of jobs to b		
Estimated average annual salary of jobs to b		
Estimated salary range of jobs to be created		
From (full time) \$_1817 to 90	To (full time) \$ 340 (350	
From (part time) \$ 350,000	To (part time) \$ 450 033	

III. Part A: Facility Type - Multi-Tenant Determination

If this is a Single-Use facility fill in section A. If this is a Multi-Tenant fill in section B.

Occupant Name:			
Address:			
City/Town:		State:	Zip:
Contact Person:			-00000 .
hone:		Fax:	
E-Mail:			
ederal ID #:		NAICS Co	de:
	cility (to be filled out by deve s been entered into for this pro	01/00/07/05	
f yes, list below and ousiness.	provide square footage to be	e leased to tenant and N	AICS Code for tenant and nature
Tenant Name	Current Address (city, state, zip)	# of sq. ft. and % of total to be occupied at new project site	Briefly describe type of business, products services
	N 11 /		I.



Part B: Tenant Form

** This section must be completed for each proposed tenant **

A Retail Questionnaire will need to be prepared for each proposed tenant if customers will personally visit the tenant to either participate in a retail sale transaction or pay for a service.

An Inter-Municipal Move Determination will need to be completed for each proposed tenant that is relocating from another municipality or abandoning an existing facility.

Property Address:
City/Town:
Tenant Name:
Amount of space to be leased:SF. What percentage of the building does this represent?%
Are terms of the lease: GROSS or NET
If GROSS lease, explain how Agency benefits are passed to the tenant:
Estimated date of occupancy:, 20
Company Name:
Current Address:
City/Town:
Local Contact Person: Title:
Phone: E-mail:
Company President/General Manager:
Number of employees to be relocated to new project location: Full-Time: Part-Time: Total:
List the square footage which the proposed tenant will lease at the Project location:
List the square footage which the proposed tenant leases at its present location(s):
Will the project result in relocation from one municipality to another and/or abandonment from other tenant/user(s) facilities in New York State?
☐Yes or ☐ No.
If Yes, fill out Inter-Municipal-Move Determination form.
What will happen to the existing facility once vacated?
If leased, when does lease expire?
Are any of the proposed tenant's current operations located in facilities which have received an Industrial Development Agency benefit? Yes or No. If yes, provide details as to location, and amount of leased space, how long leased?
. 11

NA

IV. Retail Questionnaire

To ensure compliance with Section 862 of the New York General Municipal Law, the Agency requires additional information if the proposed Project is one where customers personally visit the Project site to undertake either a retail sale transaction or to purchase services.

Answer the following:

A. Will any portion of the project (including that portion of the cost to be financed from equity or other sources) consist of facilities or property that are or will be primarily used in making sales of goods or services to customers who personally visit the project site?
Yes or No. If the answer is yes, continue below. If no, proceed to next section
For purposes of Question A, the term "retail sales" means (i) sales by a registered vendor under Article 28 of the Tax Law of the State of New York (the "Tax Law") primarily engaged in the retail sale of tangible personal property (as defined in Section 1101(b)(4)(i) of the Tax Law), or (ii) sales of a service to customers who personally visit the Project.
B. What percentage of the cost of the Project will be expended on such facilities or property primarily used in making sales of goods or services to customers who personally visit the project?
If the answer to A is Yes <u>AND</u> the answer to Question B is greater than <u>33.33%</u> , indicate which of the following questions below apply to the project:
 Will the project be operated by a not-for-profit corporation Yes or No.
2. Is the Project location or facility likely to attract a significant number of visitors from outside the economic development region (Cattaraugus, Eric, Allegany, Chautauqua and Wyoming counties) in which the project will be located? Yes or ☐ No
3. Is the predominant purpose of the project to make available goods or services which would not, but for the project, be reasonably accessible to the residents of the municipality within which the proposed project would be located because of a lack of reasonably accessible retail trade facilities offering such goods or services? Yes or No
4. Will the project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York? Yes or □ No.
If yes, explain would pressure 83 Jobs and increase employment by
 Is the project located in a Highly Distressed Area? ☐ Yes or ☒ No



V. Inter-Municipal Move Determination

If completion of a Project benefiting from Agency Financial Assistance results in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, then it must be shown that Agency Financial Assistance is required to prevent the project occupant from relocating out of the state, or is reasonably necessary to preserve the project occupant's competitive position in its respective industry.

Current Address:	1		
City/Town:		State:	Zip:
Will the Project result in the remo- of the state to another area of the s			plant of the Project occupant from one area
Will the Project result in the aband the state? ☐ Yes or ☐ No	lonment of one o	more plants or facil	lities of the Project occupant located within
Agency's Financial Assistance is	required to preve	ent the Project from a	entioned closing or activity reduction, the relocating out of the State, or is reasonably respective industry:
Does the Project involve relocation	n or consolidation	n of a project occupa	nt from another municipality?
Within New York State Within Cattaraugus Count	Section 1		
If Yes to either question, explain:			
What are some of the key requiren number of sq. ft., 12 foot ceilings,			for in a new site (for example minimum of bility. etc.)
	e project occupar		will be moving to a different municipality a suitable location within the municipality
What factors have led the project o	ccupant to consid	der remaining or loca	ating in Cattaraugus County?
If the current facility is to be aband located in?		5 100	current facility that the project occupant is
			A 11 A

12

MA

Provide a list of properties considered, and reason they were not adequate. (Some examples include: site not large chough, layout was not appropriate, did not have adequate utility service, etc.)

Property (Address)		Reason	
	Λ Λ		
	IVIA		
	MOL		

Rev: November 2023

13

VI. Estimate of Real Property Tax Abatement Benefits*** and Percentage of Project Costs financed from Public Sector sources

PILOT Estimate Table Worksheet

CCIDA Staff will insert and/or prepare appropriate PILOT Benefit information.

-IDA will Runa CBA to Cakulak the PILLOT Sourgs.

Percentage of Project Costs financed from Public Sector Table Worksheet:

Total Project Cost	Estimated Value of PILOT	Estimated Value of Sales Tax Incentive	Estimated Value of Mortgage Tax Incentive	Total of Other Public Incentives (Tax Credits, Grants, ESD Incentives, etc.)
9,810,00		704,000	NA	MA

Calculate % (Est. PILOT + Est. Sales Tax+ Est. Mortgage Tax+ Other)/Total Project Costs: _______%

^{**} This Section of the Application will be: (i) completed by CCIDA Staff based upon information contained within the Application, and (ii) provided to the Applicant for ultimate inclusion as part of this completed Application.

Attachment A: Representations, Certifications and Indemnification

Knistung (Truggers) (name of CEO or other authorized representative of Applicant)	confirms
and says that he/she is the Hammis trets (title) of Olean Hangrine	(name of
corporation or other entity) named in the attached Application (the "Applicant"), that he/she has read the i	oregoing
Application and knows the contents thereof, and hereby represents, understands, and otherwise agrees	with the
Agency and as follows:	

- A. Job Listings: In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity (collectively with the DOL, the "JTPA Entities") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JTPA") in which the Project is located.
- B. First Consideration for Employment: In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the Applicant will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the Project.
- C. Annual Sales Tax Filings: In accordance with Section 874(8) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors retained by the Applicant. Copies of all filings shall be provided to the Agency.
- D. Employment Reports: The Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the Agency, at least annually or as otherwise required by the Agency, reports regarding the number of people employed at the project site, salary levels, contractor utilization and such other information (collectively, "Employment Reports") that may be required from time to time on such appropriate forms as designated by the Agency. Failure to provide Employment Reports within 30 days of an Agency request shall be an Event of Default under the PILOT Agreement between the Agency and Applicant and, if applicable, an Event of Default under the Agent Agreement between the Agency and Applicant. In addition, a Notice of Failure to provide the Agency with an Employment Report may be reported to Agency board members, said report being an agenda item subject to the Open Meetings Law.
- E. The Applicant acknowledges that certain environmental representations will be required at closing. The Applicant shall provide with this Representation, Certification and Indemnification Form copies of any known environmental reports, including any existing Phase I Environmental Site Assessment Report(s) and/or Phase II Environmental Investigations. The Agency may require the Company and/or owner of the premises to prepare and submit an environmental assessment and audit report, including but not necessarily limited to, a Phase I Environmental Site Assessment Report and a Phase II Environmental Investigation, with respect to the Premises at the sole cost and expense of the owner and/or the Applicant. All environmental assessment and audit reports shall be completed in accordance with ASTM Standard Practice E1527-05 and shall be conformed over to the Agency so that the Agency is authorized to use and rely on the reports. The Agency, however, does not adopt, ratify, confirm or assume any representation made within reports required herein.

- F. The Applicant and/or the owner, and their successors and assigns, hereby release, defend and indemnify the Agency from any and all suits, causes of action, litigations, damages, losses, liabilities, obligations, penalties, claims, demands, judgments, costs, disbursements, fees or expenses of any kind or nature whatsoever (including, without limitation, attorneys', consultants' and experts' fees) which may at any time be imposed upon, incurred by or asserted or awarded against the Agency, resulting from or arising out of any inquiries and/or environmental assessments, investigations and audits performed on behalf of the Applicant and/or the owner pursuant hereto, including the scope, level of detail, contents or accuracy of any environmental assessment, audit, inspection or investigation report completed hereunder and/or the selection of the environmental consultant, engineer or other qualified person to perform such assessments, investigations, and audits.
- Hold Harmless Provision: The Applicant acknowledges and agrees that the Applicant shall be and is G. responsible for all costs of the Agency incurred in connection with any actions required to be taken by the Agency in furtherance of the Application including the Agency's costs of general counsel and/or the Agency's bond/transaction counsel whether or not the Application, the proposed Project it describes, the attendant negotiations, or the issue of bonds or other transaction or agreement are ultimately ever carried to successful conclusion and agrees that the Agency shall not be liable for and agrees to indemnify, defend, and hold the Agency harmless from and against any and all liability arising from or expense incurred by: (i) the Agency's examination and processing of, and action pursuant to or upon, the Application, regardless of whether or not the Application or the proposed Project described herein or the tax exemptions and other assistance requested herein are favorably acted upon by the Agency; (ii) the Agency's acquisition, construction and/or installation of the proposed Project described herein; and (iii) any further action taken by the Agency with respect to the proposed Project including, without limiting the generality of the foregoing, all causes of action and attorney's fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. Applicant hereby understands and agrees, in accordance with Section 875(3) of the New York General Municipal Law and the policies of the Agency that any New York State and local sales and use tax exemption claimed by the Applicant and approved by the Agency, any mortgage recording tax exemption claimed by the Applicant and approved by the Agency, and/or any real property tax abatement claimed by the Applicant and approved by the Agency, in connection with the Project, may be subject to recapture and/or termination by the Agency under such terms and conditions as will be established by the Agency and set forth in transaction documents to be entered into by and between the Agency and the Applicant. The Applicant further represents and warrants that the information contained in this Application, including without limitation information regarding the amount of the New York State and local sales and use tax exemption benefit, the amount of the mortgage recording tax exemption benefit, and the amount of the real property tax abatement, if and as applicable, to the best of the Applicant's knowledge, is true, accurate and complete.
- H. This obligation includes an obligation to submit an Agency Fee Payment to the Agency in accordance with the Agency Fee policy effective as of the date of this Application
- By executing and submitting this Application, the Applicant covenants and agrees to pay the following fees to the Agency;
 - a non-refundable \$1,500.00 application processing and publication fee (the "Application Fee") at time of application submission payable CCIDA;
 - (ii) Unless otherwise agreed to by the Agency, an amount equal to one and one quarter percent (1.0625%) of the total project costs, at the time of issuance of Financial Assistance/closing;
 - (iii) All fees, costs and expenses incurred by the Agency for (1) legal services, including but not limited to those provided by the Agency's general counsel and/or the Agency's bond/transaction counsel, thus note that the Applicant is entitled to receive a written estimate of fees and costs of the Agency's general counsel and the Agency's

bond/transaction counsel; and (2) other consultants retained by the Agency in connection with the proposed project, with all such charges to be paid by the Applicant at the closing.

- J. If the Applicant fails to conclude or consummate the necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable proper or requested action, or withdraws, abandons, cancels, or neglects the Application, or if the Applicant is unable to find buyers willing to purchase the bond issue requested, or if the Applicant is unable to facilitate the sale/leaseback or lease/leaseback transaction, then, upon the presentation of an invoice, Applicant shall pay to the Agency, its agents, or assigns all actual costs incurred by the Agency in furtherance of the Application, up to that date and time, including but not necessarily limited to, fees of the Agency's general counsel and/or the Agency's bond/transaction counsel.
- K. The Applicant acknowledges and agrees that all payment liabilities to the Agency and the Agency's general counsel and/or the Agency's bond and/or transaction counsel as expressed in Sections H and I are obligations that are not dependent on final documentation of the transaction contemplated by this Application.
- L. The cost incurred by the Agency and paid by the Applicant, the Agency's general counsel and/or bond/transaction counsel fees and the processing fees, may be considered as a cost of the Project and included in the financing of costs of the proposed Project, except as limited by the applicable provisions of the Internal Revenue Code with respect to tax-exempt bond financing.
- M. The Applicant acknowledges that the Agency is subject to New York State's Freedom of Information Law (FOIL). Applicant understands that all Project information and records related to this application are potentially subject to disclosure under FOIL subject to limited statutory exclusions.
- N. The Applicant has read and understands the Agency's Policy Respecting Recapture of Agency Benefits (the "Recapture Policy"). The Applicant covenants and agrees that it fully understands that the Recapture Policy is applicable to the Project that is the subject of this Application, and that the Agency will implement the Recapture Policy if and when it is so required to do so. The Applicant further covenants and agrees that its Project is potentially subject to termination of Agency financial assistance and/or recapture or modification of Agency financial assistance so provided and/or previously granted.
- O. The Applicant understands and agrees that the provisions of Section 862(1) of the New York General Municipal Law, as provided below, will not be violated if Financial Assistance is provided for the proposed Project:
 - § 862. Restrictions on funds of the agency. (1) No funds of the agency shall be used in respect of any project if the completion thereof would result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, provided, however, that neither restriction shall apply if the agency shall determine on the basis of the application before it that the project is reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the state or is reasonably necessary to preserve the competitive position of the project occupant in its respective industry.
- P. The Applicant confirms and acknowledges that the owner, occupant, or operator receiving Financial Assistance for the proposed Project is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.
- Q. The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency's involvement the Project.

- R. The Applicant confirms and hereby acknowledges that as of the date of this Application, the Applicant is in substantial compliance with all provisions of Article 18-A of the New York General Municipal Law, including, but not limited to, the provision of Section 859-a and Section 862(1) of the New York General Municipal Law.
- S. The Applicant and the individual executing this Application on behalf of Applicant acknowledge that the Agency and its counsel will rely on the representations and covenants made in this Application when acting hereon and hereby represents that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

STATE OF NEW YORK)
COUNTY OF CATTARAUGUS) ss.:
VIV	L*
Kristina Krzyzanow	being first duly sworn, deposes and says:

- That I am the Atmosta to (Corporate Office) of Oliver Honor (Applicant) and that I am duly authorized on behalf of the Applicant to bind the Applicant.
- That I have read the attached Application, I know the contents thereof, and that to the best of my knowledge and belief, this Application and the contents of this Application are true, accurate and complete.

(Signature of Officer)

Subscribed and affirmed to me under penalties of perjury

200 - 11/A

this Of Lingu

OF UPP OF STREET STORY

Notary Public)

CRYSTAL L. ALMETER. #01AL5088075 Notary Public, State of New York Qualified in Cattaraugus County My Commission Expires November 10, 2025

Attachment B: CCIDA Insurance Requirements

COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY (Insurance Specifications as of November 1, 2022)

A summary of CCIDA insurance requirements follows. Please note that insurance is to be provided by the Company and/or Project owner <u>after</u> Board approval and prior to utilization of CCIDA financial assistance, and shall be maintained during the term of any applicable Agent Agreement and/or Lease Agreement by and between the CCIDA and the Company.

During the term of an Agent Agreement and/or a Lease Agreement entered into with the County of Cattaraugus Industrial Development Agency an ACORD 25-Certificate of Liability Insurance and ACORD 855 NY-New York Construction Certificate of Liability Addendum shall be provided evidencing the following insurance is currently maintained and in force with an insurance carrier approved to do business in the State of New York and maintaining an A.M. Best Rating of A- or better showing County of Cattaraugus Industrial Development Agency as Certificate Holder. It is our suggestion that you share these requirements with your current insurance agent, broker or insurance company.

Acceptable Certificates of Insurance shall indicate the following minimal coverage, limits of insurance, policy numbers and policy effective and expiration dates.

Commercial General Liability: Agent and subcontractors shall provide such coverage on an occurrence basis for the named insured's premises & operations and products-completed operations. Blanket Contractual Liability provided within the "insured contract" definition may not be excluded or restricted in any way. Property damage to work performed by subcontractors may not be excluded or restricted nor shall the Additional Insured's coverage for claims involving injury to employees of the Named Insured or their subcontractors be excluded or restricted. The "insured contract" exception to the Employers Liability exclusion also may not be removed or restricted in any way.

These coverages are to be properly evidenced by checking the appropriate box(es) on the ACORD 855-NY Construction Certificate of Liability Addendum's Information Section, Items G, H, I and L. Policy shall have attached Designated Location(s) General Aggregate Limit CG 25 04 endorsement.

Limits expressed shall be no less than:

General Aggregate	\$2	000,000,	
Products-Completed Operations Aggregate		\$2,000,000	
Per Occurrence	\$1	,000,000	
Personal & Advertising Injury		,000,000	
Fire Damage Liability	\$	100,000	
Medical Payments (per person)	\$	5,000	

County of Cattaraugus Industrial Development Agency shall be named as Additional Insured per ISO Form CG 20 26-Additional Insured Designated Person or Organization to provide coverage for the Additional Insured. Coverage shall apply on a Primary & Non-Contributory basis. All insurance required of the Company shall waive any right of subrogation of the insurer against any person insured under such policy, and waive any right of the insurer to any off-set or counterclaim or any other deduction, whether by attachment or otherwise, in respect of any liability of any person insured under such policy.

ACORD 855 NY-New York Construction Certificate of Liability Insurance: It is not uncommon for insurers to modify the standard ISO policy language with endorsements that result in modifications to language preferred by the insurer. This addendum is required to supplement the ACORD 25-Certificate of Liability Insurance with additional information that provides a more detailed expression of the types of coverage required. Specifically required coverages may be excluded or limited by the attachment of exclusionary or limitation endorsements. This

addendum provides the insurer the ability to certify coverage provided by the absence of such exclusionary or limiting modifications.

Blanket Additional Insured endorsement to include — Owner, Lessees or Contractors - Automatic Status For Other Parties When Required in Written Construction Agreement — Wording should include any other person or organization you are required to add as an additional insured under the contract or agreement (Paragraph 2 of CG 20 38 04 13 or equivalent).

Any scheduled person or organization section of the additional insured endorsement containing wording other than designated names shall not be accepted.

Automobile Liability: Business Auto Liability with limits of at least \$1,000,000 each accident. Business Auto coverage must include coverage for liability arising out of all owned, leased, hired and non-owned automobiles.

County of Cattaraugus Industrial Development Agency shall be included as Additional Insured on a Primary & Non-Contributory basis on the auto policy. All insurance required of the Company shall waive any right of subrogation of the insurer against any person insured under such policy and waive any right of the insurer to any off-set or counterclaim or any other deduction, whether by attachment or otherwise, in respect of any liability of any person insured under such policy.

Umbrella/Excess Liability: Commercial Umbrella or excess liability for a limit of at least \$5,000,000 per occurrence with a \$5,000,000 Aggregate. Coverage should respond on a follow-form basis and excess over the aforementioned underlying policy limits. County of Cattaraugus Industrial Development Agency shall be named as Additional Insured. Coverage shall apply on a Primary & Non-Contributory basis.

Workers Compensation/Disability Insurance:

 The Company and/or Project Owner shall provide evidence of insurance and maintain Workers Compensation/Disability insurance as required by statute. County of Cattaraugus Industrial Development Agency shall be named as the Certificate Holder.

ii) Accepted Forms:

Workers Co	mpensation Forms	DBL (Disab	ility Benefits Law) Forms
CE-200	Exemption	CE-200	Exemption
C-105.2	Commercial Insurer	DB-120.1	Insurers
S1-12	Self-Insurer	DB-155	Self-Insured
GS1-105.2	Group Self-Insured		
U-26.3	New York State Insurance Fund		

If the Company and/or Project owner have no employees, the Company and/or Project owner shall provide a completed and signed Form CE-200 or later revision, which is found on the New York State Workers Compensation Board website: www.wcb.nv.gov/. This form is to be completed on-line, printed, and signed.

CCIDA Address: All evidence of insurance shall be sent to:

County of Cattaraugus Industrial Development Agency 9 East Washington Street Ellicottville, NY 14731

20 Rev: November 2023

Attachment C: CCIDA Attorney Fee Schedule

CCIDA Attorney Fees:

Project Amount	Standard Agency Counsel Fee
<=\$499,000	\$5,000
<=\$500,000 - < \$999,999	\$7,500
>\$1M - <\$1,999,999	\$9,000
>\$2M - <\$3,999,999	\$15,000
>\$4M - < \$5,799,000	\$20,000
>\$5,800,00	1/3 of Agency Administrative Fee (currently 1.0625% of the Project Amount

If a project application is withdrawn or does not close, the applicant is responsible for any costs incurred by the agency on behalf of the project.

21 Rev: November 2023



SDG Image Mate Online

Navigation Tools GIS Map Tax Maps | ORPS Links Assessment Info

Help Contact Us Log In

Property In	fo
Owner/Sale	25
Inventory	
Improvemer	ıts
Tax Info	
Tax Calculat	tor
Report	
Comparable	es

Parcel History

SWIS: (042001	Tax	ID:		94.0	37-1-2	4.2/100
	Tax Ma	p ID	/ Pro	perty	y Da	ata	
Status:	Active		Roll Section:		Wholly	Exem	
Address:	3260 1	N Seve	nth St				
Property Class:	633 - A	Aged -	Site Clas	Proper is:	ty	633 - A home	\ged -
Ownership Code:	Ø.						
Site:	Com 1		In A	g. Distr	ict:	No	
Zoning Code	-		Bldg	. Style		Not Ap	plicable
Neighborhoo	d: 20314	-	Sch	School District:		Allegany - Limestone	
Total Acreage/Siz	e: 0.01			Equalization Rate:			
Land Assessment	2024 -	\$0	10000	Total Assessment:		2024 - \$3,000	
Full Market Value:	2024 - \$4,918				-0		
Deed Book:	28301		Dee	Deed Page:		9002	
Grid East:	11766	28	Grid North:		762442		
	Specia	l Dis				57.5	
	cription		Units	Perc	ent	Type	Value
FD201-Fire	UISTRICT 1		0	0%	_		0
		Land	d Typ	es			
	Тур	oe .			Т	Siz	e
Leased Land					+		cres

Photographs

No Photo Available

Documents
No documents found
for this parcel





Photos of Field of Dreams Senior Living



Tour Field of Dreams Senior Living

The best way to get to know a community is by scheduling a tour. See the facilities, meet the staff and residents, and get a feel firsthand what it's like to live at Field of Dreams Senior Living.

Who are you looking for?



Field of Dreams owner, Nick Ferreri, gives an update on land development on WIVB Channel 4 Buffalo!

February 7, 2024(https://fieldofdreamsallegany.com/2024/02/07/)



Watch the segment at the link below!

https://www.wivb.com/daytime-buffalo/daytime-buffalo-jan-31-2024/ (https://www.wivb.com/daytime-buffalo/daytime-buffalo-jan-31-2024/)



Cottages

Our cottages are a one-of-a-kind opportunity.

These homes are perfectly designed for you to downsize while still having plenty of space to live independently and stay active in your daily life.

With not one step or stair in the cottages you can feel confident to grow older with no safety concerns or modifications needed.



Living in Style

Our 1450 square-foot cottages have all you need under one roof:

- Two bedrooms
- . Two full bathrooms, one with six foot walk-in shower
- · Highly efficient in-floor heating
- Central air conditioning
- Kitchen with all appliances included

- · ADA-compliant doorways
- · Living room with a cozy fireplace
- All-season sunroom
- · Covered front porch and rear patio
- · First floor laundry and storage
- Oversized 24' x 25' two car garage

Live More, Worry Less!

- Never pull a weed or shovel snow again included in the land lease, we handle all land maintenance.
- A secure investment of your resources when it's time to move an, we buy the house back for its original price. Funds go back to you or your estate.
- Our assisted living and memory care community is here for you we're always happy to help; now and down the road.

Three houses currently available!

Plan the next new chapter of life at Field of Dreams!

At Field of Dreams, we understand the intricacies of your unique situation. We are committed to helping you and your loved one make the smoothest, safest, and most comfortable transition to our senior living campus.

(/CONTACT/)

(htt ps:/ /ww w.fa ceb ook. com /fiel (716) 44200 3260 N. 7th Street Allegant M. 14706 alle gan y)

HOME ASSISTED UNING AND MEMORY CARE DAY PROGRAMS COTTAGES ABOUT + CONTACT + BLOG



Field of Dreams supports Alzheimers cure research at University of Florida

March 4, 2024(https://fieldofdreamsallegany.com/2024/03/04/)

The University of Florida (UF) researchers have recently been awarded a substantial grant, amounting to millions of dollars, to conduct pioneering studies on Alzheimer's disease. This remarkable achievement not only highlights the cutting-edge research being undertaken at UF but also underscores the importance of finding effective treatments for this challenging condition.

This announcement aligns perfectly with our mission to provide exceptional care and support to our residents, and aligning and

This announcement aligns perfectly with our mission to provide exceptional care and support to our residents, and aligning and supporting every avenue that could lead to better treatments and ultimately, a cure for Alzheimer's disease.

Read more at the link below about Field of Dreams owner, Nick Ferreri's, involvement in finding at cure with the scientists and researchers at University of Florida.

www.floridapolitics.com/archives/662940-budget-conference-uf-researchers-score-millions-to-study-alzheimers-turkeys/ (http://www.floridapolitics.com/archives/662940-budget-conference-uf-researchers-score-millions-to-study-alzheimers-turkeys/)



© 2023 Field of Dreams. All rights reserved. Created by Quilted Squirrel, Inttos: //thequiltedsquirrel.com/



Lifestyle

Live the good life at Field of Dreams.

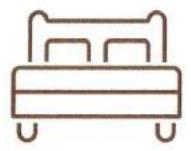
Savor life's more relaxed moments in the comfort of our inclusive senior living campus. Beautiful views. Caring staff. Wonderful company.

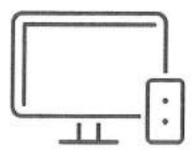
Amenities



Private Suites

Find comfort in a private, one-bed suite just for you.





Lounges

Get cozy by the fireside, read a book, or watch TV.



Freshly Made Meals

Enjoy a three delicious meals a day prepared by our staff.



Fitness Center

Get fit. Stay active. Maintain a healthy and happy lifestyle.



Beauty Salon & Spa

Look and feel beautiful with on-site salon services.



Religious Services

Freely practice your faith with one of our different weekly services.



Socialization

Enjoy the company of residents with scheduled activities.



Picnic Pavillion

Celebrate sunny days with a fresh picnic under the pavilion.



Fishing Ponds

Fish with friends and family at two fully stocked ponds.



Paved Footpaths

Take a leisurely stroll alongside the scenic foothills of Allegany.



Transportation

Get a quick and comfortable ride to off-site appointments.

Plan the next new chapter of life at Field of Dreams!

At Field of Dreams, we understand the intricacles of your unique situation. We are committed to helping you and your loved one make the smoothest, safest, and most comfortable transition to a senior living campus.

(/CONTACT/)



HOME ASSISTED LIMING AND MEMORY CARE DAY PROCRAMS COTTAGES ABOUT + CONDUCT + BLOG



=

Assisted Living and Memory Care

The switch to assisted living is sometimes met with hesitation. Many people feel that moving to an assisted living facility will be isolating and lonely. At Field of Dreams, our mission is to make our residents feel connected, loved, and cared for on a daily basis.

Assisted Living Services

Active seniors who could benefit from day-to-day tasks thrive in assisted living at Field of Dreams—a community where they can truly flourish.

Our youthful mindset and emphasis on social activities stimulates both the mind and body in ways that home care or nursing homes simply can't:

- Vibrant social community
- · Personal care assistance
- · Customized wellness programs
- Medication and healthcare assistance
- Scheduled transportation

Memory Care Services

We understand that caring for those with Alzheimer's disease or other memory impairment issues requires extra patience, understanding, and compassion.

Our residents get all of that and more with our specialized memory care services. We offer the opportunity to feel independent while maintaining a high level of safety and care:

- · Certified dementia practitioners
- Specially trained staff—available 24/7
- Secured entrances

Licensed and Certified Staff

We're proud to be the only adult care home in the Southern Tier with licensed assisted living and advanced needs memory care. It ensures you and your loved ones get:

- · The most qualified staff
- 24/7 personal and medical assistance
- · Care, regardless of your budget

Respite Services

Are you the primary caregiver to a friend or family member and need a few days to yourself to take some time to reset and recharge or to travel for an event or vacation, but need care services to do so?

Respite stays are a great option for caregivers to safely step away from their caregiver responsibilities and know that their loved one is in good hands.

We offer respite stays all year long and can range in length from a week, a month, or several months - you might even decide you like it enough to stay on as a resident!

LEARN MORE
(HTTPS://FIELDOFDREAMSALLEGANY.COM/DAY-PROGRAMS/)

Plan the next new chapter of life at Field of Dreams!

At Field of Dreams, we understand the intricacies of your unique situation. We are committed to helping you and your loved one make the smoothest, safest, and most comfortable transition to our senior living campus.

(/CONTACT/)





Adult Day Care and Socialization Program

Our daily respite program is set in a cozy home style environment, and runs Monday through Friday from 8:00 A.M. – 4:30 P.M.

We offer guests a variety of daily activities and entertainment, the opportunity to socialize with peers, delicious meals and snacks, and provide personal care for those that need it.

Guests can even enjoy the pampering they deserve in our full salon or book a massage!

Peace of Mind for Caregivers

Caregivers – this is your chance to take some time to yourselves without any hesitation. You can relax knowing your loved one is being cared for and enjoying their time with us!

This program adds meaningful experiences to your loved one's day and gives you the time you need to recharge, and strengthens your relationship with a welcome reunion at the end of the day.

Program Details

- Full Day (8 hours) \$98
- Half Day (4 hours) \$68
- Additional Hour(s) \$10 per hour
- · Hair appointments and Massages available by appointment

Try it out! Join us for a complimentary coffee hour, lunch, or an activity at no cost.







- **☆** Get Costs
- Read Reviews
- Get Financing

Description of Field of Dreams Senior Living

Nestled in the Allegany hills of Cattaraugus County, we offer independent and assisted living options, including memory care support, respite care, and adult day services for seniors who require help with things like personal care and medications,



- Attentive to your needs.
- Available to provide support.
- · Able to assist with Medicaid qualification when it is time.
- · Interested in your unique circumstance.
- · Assessable and responsive to your concerns.
- · Honest about what we can and cannot provide.
- · Sensitive to the monumental transition that is before you.

Field of Dreams Senior Living Amenities

Financing & Payment Options

- Rent And Care Fees
- ✓ Accepts Insurance
- Medicaid Accepted
- Accepts Check Payments

Diet & Nutrition

✓ Special Diets/Dietary Accommodations

Guests

✓ Guest Parking

Inside Amenities

- Entertainment Venues
- ✓ Cable/Satellite TV in Common Area

Parking Options

✓ Parking Lot

Safety & Security

Gated Facility

Therapies



Games Hobbies & Recreation

- ✓ Tabletop & Other Games/Programs
- ✓ Arts & Crafts Activities/Programs
- Literary Activities/Programs
- ✓ Educational Activities/Programs
- ✓ Music Activities/Programs
- ✓ Facilitated Field Trips/Outings
- ✓ Horticultural Activities

Dining

- ✓ Guest Meals
- ✓ Communal Dining

Health Services

Medication Reminders

On-Site Services

- ✓ Religious Services
- Veterans Affairs (VA) Aid Assistance

Personal Care

- Personal Care Assistants
- ✓ Cooking services

Specialized Staff

Nurse on Staff (Part time)

Resident Information

✓ Offers Respite Care



Fitness & Wellness Programs

- Fitness & wellness facilities/equipment
- Salon Services

Housekeeping & Maintenance

- Laundry Services
- ✓ Linen Services
- ✓ Housekeeping Services

Outside Amenities

- ✓ Garden
- ✓ Walking and Hiking Areas

Room Amenities

- ✓ Wifi/Internet In Unit
- ✓ Cable/Satellite In Unit

Staff Training & Qualifications

Staff trained in Medication Management

Pets

✓ No Pets

Additional Amenity Information

- Housing: private room with shared bathroom
- Dining: Private Dining Room for family gatherings
- Special Comment: If you're ready to find peace of mind, Field of Dreams is the perfect place to savor your golden years while still enjoying a full and active daily routine in a vibrant social setting.

Brandon R. Cottrell

Parener

Hodgson Russ LLP Tel: 585.613.3938



July 11th, 2024

VIA EMAIL

County of Cattaraugus Industrial Development Agency P.O. Box 1749, 9 East Washington Street Ellicottville, New York 14731 Attention: Corey R. Wiktor, Executive Director corev.cattcodigmail.com

RE: Olean Town Centre LLC - Application for Financial Assistance

Dear Mr. Wiktor:

We represent Olean Town Centre LLC (the "Company"). Prior to our representation of the Company, the Company submitted to the County of Cattaraugus Industrial Development Agency (the "Agency") an Application for Financial Assistance (the "Application").

During the Agency's review of the Application, and related discussions with respect to structuring a "straight lease" transaction, you have asked for the Company to provide supplemental information with respect to the Application, particularly with respect to a description of the project and the payment-in-lieu-of-taxes ("PILOT") structure. Please allow for this letter to serve as the Applicant's response to your request for supplemental information.

As previously discussed, to facilitate the overall development of the Olean Mall (the "Overall Project"), the Company will subdivide the Overall Project into six (6) separate tax parcels (each a "Lot") as shown on the enclosed overall development plan. By creating separate Lots the Company has positioned itself to pursue development opportunities on a Lot-by-Lot basis, which will enable the Company to maximize the potential of each Lot over the next five (5) years.

For reference, the chart below summarizes the acreage and assessed value for each Lot:

Lot Number	Acreage	Assessed Value
1	1.1	\$85,000
2	0.9	\$30,000
3	1.1	\$35,000
4	3.1	\$50,000
5	16.4	\$230,000
6	2.9	\$20,000

Aftony ii Seffeto ii Afri: Jistay ii Afri: Yash ii Pekir Besco ii Roofester ii Seretoya Sonings ii Tovano

Project Descriptions

At a high-level, the following are proposed descriptions for each of the projects to be undertaken on each of the Lots. We note that although each proposed Lot project is broadly described, any project to be pursued by the Company will be a "project" as defined in Section 854 of the General Municipal Law (i.e. manufacturing, warehousing, research, commercial, renewable energy, industrial purposes, retail, apartments or recreational facility).

- Lot 1: the construction and equipping of an approximately 3,000 square foot single-use building, together with related site improvements and other, ancillary facilities and improvements, including landscaping and parking. The estimated cost of the proposed project on Lot 1 is approximately \$2,830,000, broken down as follows: (i) \$2,500,00 in building construction; (ii) \$30,000 in soft costs; and (iii) \$300,000 in non-manufacturing equipment.
- Lot 2: the construction and equipping of an approximately 3,000 square foot single-use building, together with related site improvements and other, ancillary facilities and improvements, including landscaping and parking. The estimated cost of the proposed project on Lot 2 is approximately \$2,830,000, broken down as follows: (i) \$2,500,00 in building construction; (ii) \$30,000 in soft costs; and (iii) \$300,000 in non-manufacturing equipment.
- Lot 3: the construction and equipping of an approximately 3,000 square foot single-use building, together with related site improvements and other, ancillary facilities and improvements, including landscaping and parking. The estimated cost of the proposed project on Lot 3 is approximately \$2,830,000, broken down as follows: (i) \$2,500,00 in building construction; (ii) \$30,000 in soft costs; and (iii) \$300,000 in non-manufacturing equipment.
- Lot 4: (i) the partial demolition of the former Bon-Ton anchor building (estimated cost of \$595,000); (ii) the interior renovation of approximately 20,500 square feet of the former Bon-Ton anchor building (estimated cost of \$5,000,000) for one or more "projects"; (iii) roof replacement (estimated cost of \$344,500); (iv) new HVAC (estimated cost of \$100,000); (v) paving and striping of the parking lots (estimated cost of \$100,000); (vi) landscaping, reorientation of existing driveways and installation of new entrance pylon sign (estimated cost of \$275,000); and (vii) engineering and architectural services related to the foregoing (estimated cost of \$100,000). The total estimated project costs for Lot 4 would be approximately \$6,514,500.
- Lot 5: a multi-phased project involving (a) (i) the demolition of former tenant spaces (estimated cost of \$342,565); (ii) the replacement of interior "common area" ceilings (estimated cost of \$126,000); (iii) façade restoration (estimated cost of \$200,000); (iv) roof replacement (estimated cost of \$1,100,000); and (v) engineering and architectural services related to the foregoing (estimated cost of \$100,000) and (b) (i) the interior renovation of common areas and new tenant buildouts (estimated cost of \$11,156,250); (ii) the equipping of common areas and new tenant spaces (estimated cost of \$2,000,000); and (iii) soft costs

related to the foregoing (estimated cost of \$400,000). The total estimated project costs for Lot 5 would be approximately \$16,224,815.

 Lot 6: the construction and equipping of an approximately 35,000 square foot building (podium style construction), together with related site improvements and other, ancillary facilities and improvements, including landscaping and parking. The estimated cost of the proposed project on Lot 6 is approximately \$9,000,000.

Job Creation / Retention

The company commits to creating one (1) FTE job for the overall project - said job will be created either by the company, Umbrella Property Management LLC, Ciminelli or such other entity as the company may choose as property manager of the overall project.

Retail Trade Facility

One or more of the projects may involve a facility that (a) constitutes more than one-third of the project cost on such Lot and (b) is "primarily used in making retail sales to customers who personally visit such facilities" (as such phrase is used in Section 862(2(a) of the General Municipal Law). Accordingly, for each Lot we would request that the Agency determine that (x) the predominant purpose of any retail trade facility located on such Lot would be to make available goods or services which would not, but for the project on such Lot, be reasonably accessible to the residents of Olean, New York because of a lack of reasonably accessible retail trade facilities offering such goods or services; and (y) each Lot is located in a "highly distressed area".

PILOT Structure

The proposed PILOT structure is a deviation from the Agency's Uniform Tax Exemption Policy because we are requesting a Brownfield Redevelopment Project style PILOT, despite the Overall Project qualifying as an Adaptive Reuse Project.

In addition, we are requesting that although all six (6) Lots be subject to a "master PILOT", we are requesting that each Lot have its own fourteen (14) year PILOT, the term of which will commence on the earlier of (a) the date on which the Company elects to commence the PILOT as to such Lot and (b) the date which is five (5) years after the closing of the straight lease transaction.

By way of example only, if the closing occurs on October 1, 2024, then all Lots would commence their respective PILOT (i.e. the Lot would be subject to a real property tax abatement) no later than October 1, 2029. Between October 1, 2024 and October 1, 2029, as to any one or more Lots, the Company could commence its PILOT (and until it commences the PILOT, the Company will pay full taxes) – so, for example, on October 1, 2026 the Company could commence the PILOT term for Lots 1 and 2, but continue to pay full taxes (i.e. no real property tax abatement) for Lots 3, 4, 5 and 6, and then on October 1, 2028, the Company could commence the PILOT terms for Lots 3, 4, 5 and 6. In that scenario, for Lots 1 and 2 the PILOT would apply from 2026 through 2040 (14 years) and for Lots 3, 4, 5 and 6 the PILOT would apply from 2028 through 2042 (14 years).

Abany 8 Salfato 3 New Jersey 9 New York 9 Paint Beach 9 Rochester 9 Sanatoge Springs 9 Toronto

Although the PILOT would not take effect at the closing of the straight lease transaction, the Company would require that sales tax exemptions and mortgage recording tax exemptions for all six (6) Lots be made available at closing.

Transfer of PILOT

As previously discussed, Mr. Ingrassia's preference is to own all six (6) Lots for the duration of the PILOT term as described in this letter under PILOT STRUCTURE However, there are certain end users (i.e. potential tenants) that may require that it acquire a Lot, as opposed to leasing a Lot from the Company. We would request that if the Company uses commercially reasonable efforts to structure an "end user transaction" as a lease, but ultimately sells a Lot to an end user to effectuate a potential project on a Lot that the Agency will agree not to unreasonably condition, withhold or delay its consent to any transfer of PILOT benefits to such user.

As part of the Company's agreement to use commercially reasonable efforts to structure end user transactions as leases, the Company agrees that it will provide the Agency with market data (to the extent available) demonstrating that the end user has historically acquired (and not leased) property to be used by it for its operations.

Should you have any further questions regarding the Application or the information set forth herein, or require additional information, please do not hesitate to contact me.

Brunder falt

Very Truly Yours,

Brandon Cottrell

Enc.

cc: Angelo Ingrassia (autoange@aol.com)

Robert Murray (bmurray a harrisbeach.com)

Millery II divinity in Press Press II New York II Pakis Beauty II Reshipser II Switchigo Springs in Precisio

PUBLIC HEARING SCRIPT

Olean Town Centre LLC and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf Project

Public Hearing to be held on August 20, 2024 at 9:00 a.m. at the Olean City Municipal Building, Mayor's Conference Room, 101 East State Street, Olean, New York 14760

AT	TE	NI	A	NC	E:

See Attached Sheet	
Members of the General Public	

X 1. WELCOME: Call to Order and Identity of Hearing Officer.

Hearing Officer: Welcome. This public hearing is now open; it is 9:06 a.m. My name is Corey R. Wiktor. I am the Executive Director of the County of Cattaraugus Industrial Development Agency, and I have been designated by the Agency to be the hearing officer to conduct this public hearing. This public hearing is being live-streamed and made accessible on the Agency's website at www.cattcoida.com.

X 2. PURPOSE: Purpose of the Hearing.

Hearing Officer: We are here to hold the public hearing on the Olean Town Centre LLC and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf. This public hearing is being recorded and will be transcribed for the Board Members of the Agency for their review and comments before they take any further action. We have a sign in sheet for anyone who would like to participate in this public hearing either by presenting oral comments or we would be happy to take written statements. Notice of this hearing appeared in Olean Times Herald on Friday, August 9, 2024.

X 3. PROJECT SUMMARY: Description of Project and Contemplated Agency Benefits.

Hearing Officer: The proposed project (the "Project") consists of: (i) the acquisition by the Agency of a leasehold interest in certain property located at 400-459 North Union Street in the City of Olean, Cattaraugus County, New York and all other lands in the City of Olean where, by license or easement or other agreement, the Company or its designees are making improvements that benefit the Project (the "Land"), (ii) partial demolition of the former Bon-Ton facility and reconstruction and/or renovation of approximately 20,500 sq. ft. for one or more retail related uses; the construction of three 3,000 sq. ft. single-use buildings; construction of an approximately 35,000 sq. ft. podium style facility (the "Improvements"); and (iii) the acquisition by the Company in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment"; and, together with the Land and the Improvements, the "Project Facility"). The Facility will be initially operated and/or managed by the Company.

ri.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company for qualifying portions of the Project in the form of sales and use tax exemption benefits, mortgage recording tax benefits, and real property tax abatement benefits. With respect to the contemplated real property tax abatement, the Company requested that the Agency enter into up to six separate payment in lieu of tax agreements having terms that deviate from the Agency's Uniform Tax Exemption Policy standard Qualified Commercial Facility (Renovation) PILOT and Qualified Commercial Facility (New Construction) PILOT by extending the term by six years, with respect to the Qualified Commercial Facility (Renovation) PILOT, and by one year, with respect to the Qualified Commercial Facility (New Construction) PILOT, with adjusted Percentage of Exemption, as follows:

PILOT Year	Percentage of Exemption
1 through 5	100%
6	90%
7	80%
8	70%
9	60%
10	50%
11	50%
12 and thereafter	0%

X 4. FORMAT OF HEARING: Review rules and manner in which the hearing will proceed.

Hearing Officer: All those who have joined this conference call will be given an opportunity to make statements and/or comments on the Project if they so desire.

Minutes of the Public Hearing will be transcribed and posted on the Agency's website (www.cattcoida.com). Additional information can be obtained from, and written comments may be addressed to: Corey R. Wiktor, Executive Director, County of Cattaraugus Industrial Development Agency, 9 East Washington Street, P.O. Box 1749, Ellicottville, New Telephone: 716-699-2005 and York 14731; electronically at corey@cattcoida.com or Info@cattcoida.com.

X 5. PUBLIC COMMENT: Hearing Officer gives the Public an opportunity to speak.

Hearing Officer: Those interested in making a statement or comment will be called upon. Please begin by stating your name and address; if you are representing a company, please identify the company. I request that speakers keep statements and/or comments to 5 minutes, and if possible, 3 minutes.

The Hearing Moderator introduces each participate in the order they registered for this meeting.

Mayor Aiello: The project is a very positive project for downtown and it is the last big piece of property that needs to be renovated for new businesses and I think the developer has a great track record in what he has done not only in Irondequoit, but in other areas and would encourage the Board to vote yes on this project.

Mr. Smith: I agree with what Mayor Aiello just said, I think it is a great project, the developer has done a great job with his other projects but I do have a couple of questions. How much of a project is it to develop the project?

Mr. Wiktor: The proposed Application states \$40,229,315 and those costs are approximate so that is the level of redevelopment when it is built out from the start to the conclusion in totality.

Mr. Smith: Wow, an empty building that could sit there for years if it doesn't get developed then the County will get stuck with it and we are going to be tearing it down so this project is a great thing for Olean.

Mr. Smith: There are rumors going around about housing, this is not a low-income housing, it is moderate housing, right with the rents I was told is \$700 to \$1,000 is that true?

Mr. Wiktor: Yes, to my knowledge, I can answer in concept to that as the housing piece is not part of the IDA project, but since we are doing the SEQR, we certainly have the information. To what we know to date by information put up by People Inc., it is not low income housing in this case, it is what they are considering a workforce housing which I believe are 50 units and then there are 10 units that would serve some sort of capacity of challenged individuals that can still live on their own through the mission of People Inc. It is not a specific voucher or type of housing program, in my opinion with my information, it is workforce housing with rates that are consistent based off the median income levels of that program for the City of Olean so it is a targeted program that would quality for Olean with workforce housing, based on the rents. I don't mean to call on the City, but is that basically the context of it?

Mayor Aiello: Yes, it is housing and that we need that type of housing in the City.

Ms. Keri Kerper: A market study was done and it shows the need.

Mr. Wiktor: What leads us to any and all projects, whether it is master plans or empire state development awards, there are a number of parties wanting to be involved in supporting this project. Often when a community or a city revises it's comprehensive plan or its redevelopment whether it is the brownfield, there are specific groups which say how can you create density and workforce housing that may not be here to allow residents to live and work downtown and have them utilize the North Union Street and corridors of East State Street and West State Street so really it is bringing people downtown very similar to the Manny Hanny building and how well that has done in bring people here. We know from a general point of view of economic development in the County that serves 32 towns, 9 villages and 2 cities that housing is always a challenge and I can tell you when we are working with companies whether they are here or looking to invest or come to the County, obviously the City of Olean being our largest commerce base, companies are now looking at quality of life aspects, education, recreation, trails and housing. It's not so much taxes and regulations, it is how do I recruit people and what sort of amenities can I offer, can I walk to school, can I go to a university, so it is very important, a fabric of any city, town or village.

Mr. Smith: May I ask you about the PILOT program? There are rumors going around and I heard 30 years, which I am against 30 years. What would the PILOT program be for and for how long? I understand for other businesses we have to give them or they are not coming.

Mr. Wiktor: I understand, the PILOT would be for 11 years, the proposed PILOT and I think if you look the costs of reconstruction and inflation, we hear those things on the news and this really matters with interest rates, financing and banks doing projects now it is tuff so any sort of benefit is really helping as without it, in my humble opinion doing these 18 years, in today's age the project is not going to happen. There was a recent article in the Buffalo News where they sat down with William Paladino who is the President of Ellicott Development and really it was touched upon if PILOTs are incentives, some have the belief that they are going to do the project regardless, it's just corporate welfare and giving a benefit to a corporation. Many projects in Western New York have been tabled, put off, deemed not financially sound to do because of the rents and those payments as it's just too hard right now. You are seeing a slow down in some of those projects that tried and true developers are saying, this is absolutely something we are seeing across the board whether it is tourism, manufacturing and this project which is a very unique project of 20 plus acres in your downtown corridor, it is as big as it gets for Olean for that size so obviously we understand trying to leverage as much benefit as we can because these projects are skinny enough, and now anytime you have those increased costs, it tends to put the project out of play. Again, it would be 11 years, as proposed.

Mr. Smith: I'm going back with the Mayor to this developer with what he did on the project up on Rochester, just copy it. It is a beautiful development of what they have up there now, he took it from like ours and built it into that. Another question, would it bring and other developments on that property, would he be looking to bring in others?

Mr. Wiktor: Yes, absolutely. I think the big piece of this is allowing the developer to market, now largely as SEQRized site, which is a huge piece, as well as some tax stability in a City that is very friendly and welcoming to business and now has the ability to say now when you run your pro-forma, when you run your construction costs, now you have the ability to shave off some of those development costs for period of 11 years based on that so it is giving insurance of your development costs in those critical years. It is allowing the project to move forward in some instances, if not all, we run the cost benefit analysis showing the return on that proposed PILOT of the return back to the taxing jurisdictions are

Mr. Smith: Does your IDA Board know this is going on?

Mr. Wiktor: Yes, certainly yes.

Mr. Smith: This project is bigger than I thought it was. If we lose this project, we will never get anything like it again in Olean.

Mr. Wiktor: Carly, this is Corey Wiktor of the County of Cattaraugus IDA, we are the Olean Municipal Building in the Mayor's Conference Room for the purpose of the Public Hearing. Would you like to give any comments with respect to the proposed IDA involvement with redevelopment of the mall? Someone responded: Carly who works at Angelo's office will be dialing in.

Mr. Wiktor: Mr. Smith do you have any more comments or questions?

Mr. Smith: I think this is important stuff to let the public know and let the public know more information on this development. When you bring in more stuff around the mall, which people don't know, I didn't know, I'm really hoping it goes.

Mr. Wiktor: Certainly, it is a huge project not only to the City of Olean but your sales tax base, your employment base and you are having your shop local that is everything that constitutes North Union Street, the multiple phases of Walk of Olean and compliments so much your shopping districts.

Mr. Smith: I understand giving the businesses PILOT programs, I believe right Keri?

Ms. Kerper: Yes.

Mr. Piechota: Very rarely do we get a large-scale construction project without one these days. Originally years ago, I would get upset about it, but now it has to happen, that is the way it is now.

Mr. Wiktor: We certainly recognize this. The answer is it is just challenging and we have come through unprecedented times through global pandemic and somewhat of a banking costs now so a lot of these developers are looking at projects they want to do. We run the cost benefit analysis and we look at the costs and we look at our partners at Empire State Development who have 2 types of grants attached to this, obviously the City that is wanting this project fast and wanting a developer that sought this project and kudos to the Mayor and Keri for recruiting this project.

We look at how that shapes not just new companies or prospective companies, having a vibrant downtown is something every community and elected official is going to want.

Mr. Piechota: You are talking a \$40 million project, would it be our local people doing these jobs: electricians, plumbers etc. from right here in this area?

Mr. Wiktor: Great question Gregg. We have had multiple conversations with the developer and everything to date which they have expressed to us is using as much local suppliers, contractors, sub-contractors as they can and I firmly believe they will. It is in our language we require a sense of outreach and developers have reached out to us over the last few years and we have connected with the company and Angelo himself has made those connections. I have no doubt this would put local trades people right to work, no question about it.

Mr. Piechota: I know at your Board Meetings there were issues arising about the assessed value of the property and they had questions on that. Do you have any questions on how I arrived at the value as I know there was mention of other properties, smaller in scale that are the same value as the mall property. I would like your Board to think of it this way, if I am an investor and I come into the City of Olean and looking to purchase a piece of property, am I going to purchase an already established business, with a new lease that's already been just remodeled, or a monster that already needs tens of millions of dollars in roof, mechanicals, updates which take away the 2 anchor tenants, which one are you going to buy for \$450,000? I'm going to buy every single time, the small Pizza Hut, so I wanted to get that on record for the Board.

Mr. Wiktor: I appreciate your comment.

Mr. Piechota: I agree this is what PILOTS are made for, this project right here. A project like this could not happen without a PILOT. The Mall is too far gone, and it's a mall. Current history tells us what malls are doing. The bank could have called the Note, but they didn't because they didn't want the mall. The developer paid \$450,000 cash to Five Star Bank to assume the nearly \$6,000,000 million dollar note, as note on the RP-5217.

Mr. Wiktor: Again, I appreciate your comments. I think this is a wonderful opportunity to put this mall back into play.

Mr. Ingrassia: No other comments than what was already discussed unless someone has a specific question.

Mr. Smith: Angelo, with this project is Kohl's and JCPenney locked in on this project?

Mr. Ingrassia: When I purchased the property, I extended all of the leases, including KeyBank. So as much as you can lock someone in, yes with their lease, they are locked in as much as they can be.

Mr. Smith: Ok, thank you.

Ms. Kerper: In addition to our local support, NYS has committed \$3.25 million towards the project and \$2 million to Olean Town Centre directly and \$1.25 million to the City of Olean with our partnership. The \$2 million is for the mall itself with the roof and HVAC and then the \$1.25

million with the City for the demolition and restore. In addition to any local contractor that would be hired there is an additional 30% minority woman business enterprise attached to that so 30% would be going to those whether it be a firm, suppliers or construction.

Superintendent Morris: This sounds like an amazing project. What they are struggling with is recruitment and when we are able to recruit outside of the area for educators, we have that conundrum about where do we find adequate housing. I heard some of the housing use that has been described, is that housing only specific to People Inc. or is its general housing that we could use as a marketing tool?

Mr. Wiktor: Yes, I believe 50 units are available in that workforce housing, walkable to your campus.

-OR-

Hearing Officer: Note that no one in attendance wished to make a statement or comment.

X 6. ADJOURNMENT:

As there were no further statements and/or comments, the Hearing Officer closed the public hearing at 9:48 a.m.

SIGN IN SHEET PUBLIC HEARING

Public Hearing to be held on August 20, 2024 at 9:00 a.m. at the Olean City Municipal Building, Mayor's Conference Room, 101 East State Street, Olean, New York 14760

Olean Town Centre LLC and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf

Project Location:

400-459 North Union Street, Olean, New York 14760

Name	Company and/or Address	X box to speak/ comment
Mr. Gregg Piechota	City of Olean Assessor	х
Ms. Keri Kerper	City of Olean	x
Mayor William Aiello	Mayor of City of Olean	x
	Olean School Superintendent	x
Genelle Morris		
Rick Smith	Cattaraugus County Legislature	X
Steve Teachman	Cattaraugus County Legislature	
Angelo I.	Olean Centre Mall	

Full Environmental Assessment Form Part 1 - Project and Setting

Instructions for Completing Part 1

Part 1 is to be completed by the applicant or project sponsor. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification.

Complete Part I based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information; indicate whether missing information does not exist, or is not reasonably available to the sponsor; and, when possible, generally describe work or studies which would be necessary to update or fully develop that information.

Applicants/sponsors must complete all items in Sections A & B. In Sections C, D & E, most items contain an initial question that must be answered either "Yes" or "No". If the answer to the initial question is "Yes", complete the sub-questions that follow. If the answer to the initial question is "No", proceed to the next question. Section F allows the project sponsor to identify and attach any additional information. Section G requires the name and signature of the applicant or project sponsor to verify that the information contained in Part 1 is accurate and complete.

A. Project and Applicant/Sponsor Information.

Name of Action or Project:		
Olean Center Mall Redevelopment		
Project Location (describe, and attach a general location map):		
400-450 N Union St, Olean NY 14760		
Brief Description of Proposed Action (include purpose or need):		
Proposed redevelopment of a 27.39 acre site containing an approximately 355,000 s through (1) enhancement of the site for an existing building (4,700+/- sf), (283) =3,00 demolition of portions of the former Bon Ton department store building (approx. 50k tenant space (approx. 20k sf to remain and be enhanced); (5) improvements to the n replacement, and substantial interior renovations; and (6) addition of approximately small. Finally, development of an outparcel in the northwesterly site area as a multi-story his	30 of quick serve restaurants with of to be demolished), with upgrade emaining mail structure, including 35,000 of building (podium style c	associated improvements, (4) as being a new enfrance, with inline building exterior and façade, roof onstruction) at the south end of the
Name of Applicant/Sponsor:	Telephone: 585-225-0	0140
Angelo Ingrassia, Olean Town Center, LLC	E-Mail: autoange@a	muc.lo
Address: 500 Latona Rd, Bldg E, Suite 501		
City/PO: Rochester	State: NY	Zip Code: 14626
Project Contact (if not same as sponsor; give name and title/role):	Telephone: 585-458-	7770
Matt Tomtinson, Marathon Engineering	E-Mail: mtominson@	
Address: 39 Cascade Dr		ANADAS SECTION
City/PO:	State:	Zip Code:
Rochester	NY	14614
Property Owner (if not same as sponsor):	Telephone:	
	E-Mail:	
Address:	-	

B. Government Approvals

assistance.)	Faster	16N-14-16 t		
Government Entity		If Yes: Identify Agency and Approval(s) Required	Application Date (Actual or projected)	
a. City Counsel, Town Bor or Village Board of Trus		City Council - PILOT for People Inc		
 b. City, Town or Village Planning Board or Com 	☑Yes□No mission	City Planning Commission	08/05/24	
c. City, Town or Village Zoning Board of	□Yes□No f Appeals	TBO		
d. Other local agencies	□Yes□No			
e. County agencies	Z Yes□No	Dept of Health, IDA	TBD	
f. Regional agencies	□Yes□No			
g. State agencies	ØYes□No	NYSDEC - Stormwater NYSDOT - Traffic Study (TBD)	TBD	
h. Federal agencies	☑ Yes □No	USACOE - Flooding Easement	ТВО	
iii. Is the project site too iii. Is the project site with C. Planning and Zoning	ated in a community hin a Coastal Erosio	with an approved Local Waterfront Revitaliza n Hazard Area?	tion Program?	☐ Yes☑No ☐ Yes☑No
 Lit. Is the project site with C. Planning and Zoning C.1. Planning and zoning Will administrative or legist only approval(s) which many approval	actions. Slative adoption, or a sections C, F and G.	n Hazard Area? Imendment of a plan, local law, ordinance, rule ble the proposed action to proceed?	or regulation be the	
 Lit. Is the project site with C. Planning and Zoning C.1. Planning and zoning Will administrative or legist only approval(s) which many approval	actions. slative adoption, or a sections C, F and G, question C.2 and cor	n Hazard Area? Imendment of a plan, local law, ordinance, rule ble the proposed action to proceed?	or regulation be the	□Yes☑No
tii. Is the project site with C. Planning and Zoning C.1. Planning and zoning Will administrative or legis only approval(s) which ma If Yes, complete s If No, proceed to C.2. Adopted land use pla a. Do any municipally- ado where the proposed actic	actions. slative adoption, or a sections C, F and G, question C.2 and counts. pted (city, town, vi m would be located)	n Hazard Area? Immendment of a plan, local law, ordinance, rule ble the proposed action to proceed? Implete all remaining sections and questions in	or regulation be the Part 1	□Yes☑No
c. Planning and Zoning C.1. Planning and zoning Will administrative or legis only approval(s) which me If Yes, complete s If No, proceed to C.2. Adopted land use pla a. Do any municipally- ado where the proposed actic If Yes, does the compreher would be located? b. Is the site of the proposes	actions. lative adoption, or a sections C, F and G, question C.2 and corress. pted (city, town, vin would be located' asive plan include spud action within any Area (BOA); design	n Hazard Area? Immendment of a plan, local law, ordinance, rule ble the proposed action to proceed? Implete all remaining sections and questions in Ilage or county) comprehensive land use plan(s	or regulation be the Part 1) include the site proposed action example: Greenway;	Yes No

C.3. Zoning		
 Is the site of the proposed action located in a municipality with an add f Yes, what is the zoning classification(s) including any applicable overl CC: City Center 		☑Yes□No
. Is the use permitted or allowed by a special or conditional use permit.		☑Yes□No
i. Is a zoning change requested as part of the proposed action? f Yes, i. What is the proposed new zoning for the site?		□Yes☑No
2.4. Existing community services.		
In what school district is the project site located? Olean Central School	District	
. What police or other public protection forces serve the project site? City of Olean Police Department		
. Which fire protection and emergency medical services serve the proje City of Olean Fire Dept and Emergency Services	ct site?	
 What parks serve the project site? Boardman Park, Oak Hill Park, War Veterans Park, Lincoln Park, Marcus Park 		
D. Project Details		
D.I. Proposed and Potential Development		
a. What is the general nature of the proposed action (e.g., residential, incomponents)? Site maintenance & improvements in anticipation of fut	ture development	mixed, include all
 b. a. Total acreage of the site of the proposed action? b. Total acreage to be physically disturbed? c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor? 	27.39 acres 84/- acres 27.39 acres	
c. Is the proposed action an expansion of an existing project or use? i. If Yes, what is the approximate percentage of the proposed expansi	ion and identify the units (e.g., acres	✓ Yes□No , miles, housing units,
square feet)? %25% Units: d. Is the proposed action a subdivision, or does it include a subdivision? If Yes, i. Purpose or type of subdivision? (e.g., residential, industrial, comme Mixed-use to facilitate development ii. Is a cluster/conservation layout proposed?		ZIYes □No □Yes ZINo
square feet)? %25% Units: d. Is the proposed action a subdivision, or does it include a subdivision? If Yes, i. Purpose or type of subdivision? (e.g., residential, industrial, comme Mixed-use to facilitate development		TT.000TT.00

	ct include new res				☑Yes□No
f Yes, show nur	nbers of units prop One Family	posed. Two Family	These Esseller	Multiple Family (four or more)	
1000-1040-1000	One Family	I WO Panniy	Three Family		
nitial Phase		-		60+/-	
at completion of all phases					
f Yes, i. Total numbe ii. Dimensions	r of structures (in feet) of largest	3	ial construction (inclusion 50 beight;	tiding expansions)? 120 width; and 120 length 35k square feet	Ø Yes□No
n. Does the prop liquids, such a f Yes,	osed action includ	e construction or of	her activities that wil	I result in the impoundment of any agoon or other storage?	□Yes☑No
ii. If a water imp	poundment, the pr	incipal source of the	e water:	Ground water Surface water stream	ms Other specify
ii. If other than	water, identify the	type of impounded	/contained liquids an	d their source.	
v. Approximate	size of the propo	sed impoundment.	Volume:	million gallons; surface area:	acre
v. Dimensions	of the proposed da	im or impounding s	tructure:	height; length	
vi. Construction	method/materials	for the proposed d	lam or impounding st	ructure (e.g., earth fill, rock, wood, con-	crete):
. Does the prop	osed action includ			uring construction, operations, or both?	Yes Z No
. Does the prop (Not including materials will f Yes: f. What is the p ii. How much m Volume Over w	osed action includ general site prep remain onsite) urpose of the exca aterial (including e (specify tons or chat duration of tin	eration, grading or i evation or dredging' rock, earth, sedimen cubic yards):	nstallation of utilities r nts, etc.) is proposed t	or foundations where all excavated to be removed from the site?	
i. Does the prop (Not including materials will If Yes: I. What is the p ii. How much m • Volum • Over w iii. Describe nati	osed action includ general site prep- remain onsite) urpose of the exca aterial (including e (specify tons or a hat duration of tin- ure and characteris- e onsite dewaterin	aration, grading or invation or dredging; rock, earth, sedimentuble yards):	nstallation of utilities r nts, etc.) is proposed t	or foundations where all excavated to be removed from the site? ged, and plans to use, manage or dispos	
. Does the prop (Not including materials will f Yes: f. What is the p i. How much m • Volum • Over w ii. Describe nate iv. Will there b If yes, descri	osed action include general site prepremain onsite) urpose of the exca aterial (including e (specify tons or chat duration of tinure and characteristics)	aration, grading or i avation or dredging' rock, earth, sedimen- cubic yards): ne? stics of materials to ag or processing of e	nstallation of utilities to the excavated or dred excavated materials?	or foundations where all excavated to be removed from the site? ged, and plans to use, manage or dispos	e of them.
Does the prop (Not including materials will f Yes: f. What is the p i. How much m Over w ii. Describe nate iv. Will there b If yes, describe.	osed action include general site preparemain onsite) surpose of the excapterial (including that duration of tinure and characteristic onsite dewatering that duration of the consite dewatering that duration of the consite dewatering the consite dewatering that duration of the consite dewatering the consite dewatering that duration the consite dewatering that duration the consite dewatering the consite dewatering that duration the consite dewatering that duration that duratio	avation, grading or invation or dredging's rock, earth, sedimentuble yards):	nstallation of utilities to nts, etc.) is proposed to be excavated or dred excavated materials?	or foundations where all excavated to be removed from the site? ged, and plans to use, manage or dispos	e of them.
. Does the prop (Not including materials will f Yes: f. What is the p i. How much m Over w ii. Describe nati iv. Will there b If yes, descri v. What is the iv iv. What is the iv vi. Wh	osed action included general site preparent in onsite) urpose of the excapterial (including the except of the excapterial for the except of th	avation, grading or invation or dredging's rock, earth, sedimentuble yards):	nstallation of utilities to nts, etc.) is proposed to be excavated or dred excavated materials?	or foundations where all excavated to be removed from the site? ged, and plans to use, manage or dispos	e of them.
i. Does the prop (Not including materials will f Yes: f. What is the p i. How much m Over w ii. Describe nate iv. Will there b If yes, descri v. What is the r iv. What would fit. Will the except	osed action included general site preparent in onsite) urpose of the excreterial (including the consistence of the excreterial for the excreterial excreterial excreterial area to be decreterial area to be the maximum excreterial	avation, grading or invation or dredging's rock, earth, sedimentuble yards):	nstallation of utilities to the excavated or dred excavated materials? the time?	or foundations where all excavated to be removed from the site? ged, and plans to use, manage or dispos acres acres	e of them.
i. Does the prop (Not including materials will f Yes: f. What is the p i. How much m Over w ii. Describe nate iv. Will there b If yes, descri v. What is the r vi. What is the r vi. What is the r vi. What would viii. Will the exception	osed action included general site preparent in onsite) urpose of the excreterial (including the consistence of the excreterial for the excreterial excreterial excreterial area to be decreterial area to be the maximum excreterial	avation, grading or invation or dredging's rock, earth, sedimentuble yards):	nstallation of utilities to the excavated or dred excavated materials? the time?	or foundations where all excavated to be removed from the site? ged, and plans to use, manage or dispos acres acres	e of them. □Yes□No
(Not including materials will If Yes: I. What is the pii. How much m Volume Over will. Describe native. Will there be lif yes, describe. V. What is the swill. What is the swill. What would will. Will the extra will. Will the extra will will the extra will will the extra will will the extra will will the extra will.	osed action included general site preparent in onsite) urpose of the excreterial (including the consistence of the excreterial for the excreterial excreterial excreterial area to be decreterial area to be the maximum excreterial	avation, grading or invation or dredging's rock, earth, sedimentuble yards):	nstallation of utilities to the excavated or dred excavated materials? the time?	or foundations where all excavated to be removed from the site? ged, and plans to use, manage or dispos acres acres	e of them. □Yes□No

Describe how the proposed action would affect that waterbody or wetland, e.g. excavation, fill, plac alteration of channels, banks and shorelines. Indicate extent of activities, alterations and additions in	
Will the proposed action cause or result in disturbance to bottom sediments? If Yes, describe:	□Yes□No
Will the proposed action cause or result in the destruction or removal of aquatic vegetation? If Yes:	☐ Yes☐No
acres of aquatic vegetation proposed to be removed:	
 expected acreage of aquatic vegetation remaining after project completion: purpose of proposed removal (e.g. beach clearing, invasive species control, boat access): 	
purpose of proposed removal (e.g. beach clearing, invasive species control, boat access):	
proposed method of plant removal:	
if chemical/herbicide treatment will be used, specify product(s):	
Describe any proposed reclamation/mitigation following disturbance:	
Will the proposed action use, or create a new demand for water?	☑ Yes No
es:	W1012140
Total anticipated water usage/demand per day:	
Will the proposed action obtain water from an existing public water supply?	✓ Yes No
/es;	
Name of district or service area: City of Olean Water	
Does the existing public water supply have capacity to serve the proposal?	☑ Yes□ No
Is the project site in the existing district?	Z Yes□ No
 Is expansion of the district needed? 	☐ Yes☑ No
Do existing lines serve the project site?	☑ Yes□ No
Will line extension within an existing district be necessary to supply the project?	□Yes ZNo
es:	Lites
Describe extensions or capacity expansions proposed to serve this project:	
Source(s) of supply for the district:	
Is a new water supply district or service area proposed to be formed to serve the project site? Yes:	☐ Yes☑No
Applicant/sponsor for new district:	
Date application submitted or anticipated:	
Proposed source(s) of supply for new district:	
If a public water supply will not be used, describe plans to provide water supply for the project:	
If water supply will be from wells (public or private), what is the maximum pumping capacity:	gallons/minute.
Will the proposed action generate liquid wastes?	✓ Yes No
Yes;	
Total anticipated liquid waste generation per day: <u>15,000</u> gallons/day Nature of liquid wastes to be generated (e.g., sanitary wastewater, industrial; if combination, describ approximate volumes or proportions of each):	be all components and
Sanitary wastewater	
Will the proposed action use any existing public wastewater treatment facilities?	Z Yes □No
If Yes: Name of wastewater treatment plant to be used: Olean Wastewater Treatment Plant.	
Name of wastewater treatment plant to be used: Olean Wastewater Treatment Plant	
Name of wastewater treatment plant to be used; Olean Wastewater Treatment Plant Name of district:	DIVALENA
Name of wastewater treatment plant to be used: Olean Wastewater Treatment Plant	☑Yes □No ☑Yes □No

 Do existing sewer lines serve the project site? 	☑ Yes □ No
 Will a line extension within an existing district be necessary to serve the project? 	☐Yes ☑No
If Yes:	
Describe extensions or capacity expansions proposed to serve this project:	
Describe extensions of capacity expansions proposed to sorve into project.	
Will a new wastewater (sewage) treatment district be formed to serve the project site?	☐ Yes ☑ No
If Yes:	
Applicant/sponsor for new district:	
Date application submitted or anticipated:	
What is the receiving water for the wastewater discharge?	
If public facilities will not be used, describe plans to provide wastewater treatment for the project, including spec	ifying proposed
receiving water (name and classification if surface discharge or describe subsurface disposal plans):	
Describe any plans or designs to capture, recycle or reuse liquid waste:	
None	
Will de la	DIV DV-
Will the proposed action disturb more than one acre and create stormwater runoff, either from new point	☑Yes □No
sources (i.e. ditches, pipes, swales, curbs, gutters or other concentrated flows of stormwater) or non-point	
source (i.e. sheet flow) during construction or post construction? Yes:	
. How much impervious surface will the project create in relation to total size of project parcel?	
O Square feet orO acres (impervious surface)	
Square feet or acres (impervious surface) Square feet or acres (parcel size)	
i. Describe types of new point sources. Reconstruction project with anticipated reduction in impervious	
is presented to be at the se bound down even constitution building and observe addition in substitution	
ii. Where will the stormwater runoff be directed (i.e. on-site stormwater management facility/structures, adjacent p groundwater, on-site surface water or off-site surface waters)? Existing on-site storm sewer system discharges to Olean Creek	woperties,
If to surface waters, identify receiving water bodies or wetlands:	
Olean Creek	
44///	
 Will stormwater runoff flow to adjacent properties? 	☐ Yes ☑ No
Does the proposed plan minimize impervious surfaces, use pervious materials or collect and re-use stormwater?	☐Yes☐No
Does the proposed action include, or will it use on-site, one or more sources of air emissions, including fuel	☑Yes ☐No
combustion, waste incineration, or other processes or operations?	_
f Yes, identify:	
i. Mobile sources during project operations (e.g., heavy equipment, floet or delivery vehicles)	
Construction equipment	
 Stationary sources during construction (e.g., power generation, structural heating, batch plant, crushers) 	
iii. Stationary sources during operations (e.g., process emissions, large boilers, electric generation)	
Will any air emission sources named in D.2.f (above), require a NY State Air Registration, Air Facility Permit,	□Yes ☑No
or Federal Clean Air Act Title IV or Title V Permit?	
f Yes:	
Is the project site located in an Air quality non-attainment area? (Area routinely or periodically fails to meet	□Yes□No
ambient air quality standards for all or some parts of the year)	A 100 CO TO TO THE STREET
In addition to emissions as calculated in the application, the project will generate:	
Tons/year (short tons) of Carbon Dioxide (CO2)	
Tons/year (short tons) of Nitrous Oxide (N2O)	
Tons/year (short tons) of Perfluorocarbons (PFCs)	
Tons/year (short tons) of Sulfur Hexafluoride (SF ₆)	
Tons/year (short tons) of Carbon Dioxide equivalent of Hydroflourocarbons (HFCs)	
Tons/year (short tons) of Caroon Dioxide equivalent of Phydroniourocaroons (PIPCs) Tons/year (short tons) of Hazardous Air Pollutants (HAPs)	

landfills, composting faciliti	erate or emit methane (includes)?	ding, but not lim	sted to, sewage treat	ment plants,	□Yes ☑No
If Yes:	VIII				
i. Estimate methane generatio	n in tons/year (metric):				
ii. Describe any methane capta electricity, flaring):	ire, control or elimination mo	asures included	in project design (e.	g., combustion to g	enerate heat or
electricity, naring):					
i. Will the proposed action resu quarry or landfill operations		ints from open-a	ir operations or proc	esses, such as	□Yes Z No
If Yes: Describe operations an	I nature of emissions (e.g., di	esel exhaust, ro	k particulates/dust):		
j. Will the proposed action res		traffic above pr	esent levels or gener	ate substantial	□Yes No
new demand for transportati If Yes:	on facilities or services?				
i. When is the peak traffic ex ☐ Randomly between hou	pected (Check all that apply) s of to	Morning	☐ Evening	□Weekend	
ii. For commercial activities	only, projected number of tru	ck trips/day and	type (e.g., semi trai	lers and dump truck	(s):
iii. Parking spaces: Existi	ng i	Proposed	Net increa	se/decrease	
iv. Does the proposed action	nclude any shared use parkin	g?	an order an		□Yes □No
 iv. Does the proposed action iv. If the proposed action inc 			ution of new roads or	change in existing	Committee of the Commit
v. If the proposed action inc vi. Are public/private transpor	udes any modification of exi- tation service(s) or facilities :	sting roads, crea	½ mile of the propo	sed site?	access, describe
vi. Are public/private transpor vii. Will the proposed action in	udes any modification of exi tation service(s) or facilities a clude access to public transp	sting roads, crea	½ mile of the propo	sed site?	access, describe
vi. Are public/private transpor vii. Will the proposed action in or other alternative fueled	udes any modification of exi- tation service(s) or facilities a clude access to public transpose vehicles?	sting roads, creative available within ortation or acco	½ mile of the propo mmodations for use	sed site? of hybrid, electric	Yes No
vi. Are public/private transpor vii. Will the proposed action in	udes any modification of exi- tation service(s) or facilities a clude access to public transpose webicles? nolude plans for pedestrian or	sting roads, creative available within ortation or acco	½ mile of the propo mmodations for use	sed site? of hybrid, electric	access, describe
vi. Are public/private transport vii. Will the proposed action in or other alternative fueled viii. Will the proposed action i	udes any modification of exi- tation service(s) or facilities a clude access to public transpose webicles? nolude plans for pedestrian or	sting roads, creative available within ortation or acco	½ mile of the propo mmodations for use	sed site? of hybrid, electric	Yes No
v. If the proposed action inc vi. Are public/private transpor vii Will the proposed action in or other alternative fueled viii. Will the proposed action i pedestrian or bicycle routi	tudes any modification of exi- tation service(s) or facilities a clude access to public transpose vehicles? nclude plans for pedestrian of se?	sting roads, creative available within ortation or account the property of the	½ mile of the propo mmodations for use modations for conne	sed site? of hybrid, electric ctions to existing	Yes No
v. If the proposed action inc. vi. Are public/private transportion in the proposed action in the or other alternative fueled will. Will the proposed action is pedestrian or bicycle route. k. Will the proposed action (for or energy?	tudes any modification of exi- tation service(s) or facilities a clude access to public transpose vehicles? nclude plans for pedestrian of se?	sting roads, creative available within ortation or account the property of the	½ mile of the propo mmodations for use modations for conne	sed site? of hybrid, electric ctions to existing	access, describe
vi. Are public/private transport vii. Will the proposed action in or other alternative fueled viii. Will the proposed action is pedestrian or bicycle route k. Will the proposed action (for for energy? If Yes:	tation service(s) or facilities a clude access to public transposehicles? include plans for pedestrian of ss?	sting roads, creative available within ortation or account bicycle account ojects only) gen	½ mile of the propo mmodations for use modations for conne erate new or addition	sed site? of hybrid, electric ctions to existing	access, describe
v. If the proposed action inc vi. Are public/private transpor vii Will the proposed action ir or other alternative fueled viii. Will the proposed action i pedestrian or bicycle route k. Will the proposed action (for for energy? If Yes: t. Estimate annual electricity	tation service(s) or facilities a clude access to public transposehicles? include plans for pedestrian of ss?	sting roads, creative available within ortation or account bicycle account ojects only) gen	½ mile of the propo mmodations for use modations for conne erate new or addition	sed site? of hybrid, electric ctions to existing	access, describe
vi. Are public/private transport vii. Will the proposed action in or other alternative fueled viii. Will the proposed action is pedestrian or bicycle route k. Will the proposed action (for for energy? If Yes:	tation service(s) or facilities a clude access to public transpose vehicles? include plans for pedestrian or is? r commercial or industrial pro-	sting roads, creative available within ortation or account bicycle account ojects only) genuthe proposed act	% mile of the propo mmodations for use modations for conne erate new or addition ion:	sed site? of hybrid, electric ctions to existing nal demand	Yes No Yes No Yes No
vi. Are public/private transport vii. Will the proposed action in or other alternative fueled viii. Will the proposed action is pedestrian or bicycle route k. Will the proposed action (for for energy? If Yes: t. Estimate annual electricity 1,093,200kWh ii. Anticipated sources/supplice other): Grid/local utility	tation service(s) or facilities a clude access to public transport webicles? include plans for pedestrian or is? It commercial or industrial pro- demand during operation of the ers of electricity for the project	sting roads, creativaliable within ortation or account of the proposed act (e.g., on-site of the proposed act (e.g., on-s	% mile of the propo mmodations for use modations for conne erate new or addition ion:	sed site? of hybrid, electric ctions to existing nal demand	Yes No Yes No
v. If the proposed action inc vi. Are public/private transpor vii Will the proposed action ir or other alternative fueled viii. Will the proposed action i pedestrian or bicycle route k. Will the proposed action (for for energy? If Yes: i. Estimate annual electricity 1,093,200kWh ii. Anticipated sources/supplie other):	tation service(s) or facilities a clude access to public transport webicles? include plans for pedestrian or is? It commercial or industrial pro- demand during operation of the ers of electricity for the project	sting roads, creativaliable within ortation or account of the proposed act (e.g., on-site of the proposed act (e.g., on-s	% mile of the propo mmodations for use modations for conne erate new or addition ion:	sed site? of hybrid, electric ctions to existing nal demand	Yes No Yes No Yes No
v. If the proposed action inc vi. Are public/private transpor vii Will the proposed action ir or other alternative fueled viii. Will the proposed action i pedestrian or bicycle route k. Will the proposed action (for for energy? If Yes: t. Estimate annual electricity 1,093,200kWh ii. Anticipated sources/supplic other): Grid/local utility iii. Will the proposed action re I. Hours of operation. Answer	tation service(s) or facilities a clude access to public transpose webscles? include plans for pedestrian or is? It commercial or industrial pro- demand during operation of the ers of electricity for the project quire a new, or an upgrade, to	sting roads, creative available within ortation or account of the proposed act of (e.g., on-site of an existing substitute of an existing substitute of an existing substitute of the proposed act of the prop	% mile of the propo mmodations for use modations for conne erate new or addition ion: combustion, on-site of	sed site? of hybrid, electric ctions to existing nal demand	Yes No Yes No Yes No
v. If the proposed action inc vi. Are public/private transpor vii Will the proposed action ir or other alternative fueled viii. Will the proposed action i pedestrian or bicycle route k. Will the proposed action (for for energy? If Yes: t. Estimate annual electricity 1,093,200kWh ii. Anticipated sources/supplied ther): Grid/local utility iii. Will the proposed action route i. During Construction:	tation service(s) or facilities a clude access to public transpose webscles? include plans for pedestrian or is? It commercial or industrial pro- demand during operation of the ers of electricity for the project quire a new, or an upgrade, to	sting roads, creative available within ortation or account of the proposed act of (e.g., on-site of an existing sufficient of the proposed act of	% mile of the propo- mmodations for use modations for conne- erate new or addition ion: combustion, on-site of estation?	sed site? of hybrid, electric ctions to existing nal demand renewable, via grid	Yes No Yes No Yes No
V. If the proposed action inc VI. Are public/private transport VII Will the proposed action in or other alternative fueled VIII. Will the proposed action is pedestrian or bicycle routed k. Will the proposed action (for for energy? If Yes: If Estimate annual electricity 1,093,200kWh II. Anticipated sources/supplied other): Grid/local utility III. Will the proposed action routed I. Hours of operation. Answer I. Hours of operation. Answer I. During Construction: Monday - Friday:	tation service(s) or facilities a clude access to public transposehicles? include plans for pedestrian or is? r commercial or industrial pro- demand during operation of the ers of electricity for the project quire a new, or an upgrade, to all items which apply. 7am-6pm	sting roads, creative available within ortation or account of the proposed act of (e.g., on-site of an existing sufficient of the proposed act of	% mile of the propo- mmodations for use modations for conne- erate new or addition ion: combustion, on-site of estation? Operations: onday - Friday:	sed site? of hybrid, electric ctions to existing nal demand renewable, via grid/	Yes No Yes No Yes No
V. If the proposed action inc. VI. Are public/private transport VII Will the proposed action in or other alternative fueled VIII. Will the proposed action is pedestrian or bicycle routed k. Will the proposed action (for for energy? If Yes: I. Estimate annual electricity 1,093,200kWh II. Anticipated sources/supplicother): Grid/local utility III. Will the proposed action routed I. Hours of operation. Answer I. During Construction: Monday - Friday: Saturday:	tation service(s) or facilities a clude access to public transposehicles? Include plans for pedestrian or is? Include plans for pedestrian or is. Include plans for pedestrian or is. Include plans for pedestrian or is. Include plans for pedestrian	sting roads, creative available within ortation or account of the proposed act of (e.g., on-site of an existing sufficient of the proposed act of	% mile of the propo- mmodations for use modations for conne- erate new or addition ion:	sed site? of hybrid, electric ctions to existing nal demand renewable, via grid/ 7am-10pm 7am-10pm	Yes No Yes No
V. If the proposed action inc VI. Are public/private transport VII Will the proposed action in or other alternative fueled VIII. Will the proposed action is pedestrian or bicycle routed k. Will the proposed action (for for energy? If Yes: If Estimate annual electricity 1,093,200kWh II. Anticipated sources/supplied other): Grid/local utility III. Will the proposed action routed I. Hours of operation. Answer I. Hours of operation. Answer I. During Construction: Monday - Friday:	tation service(s) or facilities a clude access to public transposehicles? include plans for pedestrian or is? r commercial or industrial pro- demand during operation of the ers of electricity for the project quire a new, or an upgrade, to all items which apply. 7am-6pm	sting roads, creative available within ortation or account of the proposed act of the	% mile of the propo- mmodations for use modations for conne- erate new or addition ion: combustion, on-site of estation? Operations: onday - Friday:	sed site? of hybrid, electric ctions to existing nal demand renewable, via grid/	Yes No Yes No

1. Will the proposed action produce noise that will exceed existing ambient noise levels during construction, operation, or both?	□Yes☑No
yes: Provide details including sources, time of day and duration:	
Will the proposed action remove existing natural barriers that could act as a noise barrier or screen? Describe:	□Yes☑No
Will the proposed action have outdoor lighting? f yes: Describe source(s), location(s), height of fixture(s), direction/aim, and proximity to nearest occupied structures: Shoebox style downlighting throughout the mall. No light soil proposed.	☑ Yes □ No
Will proposed action remove existing natural barriers that could act as a light barrier or screen? Describe:	□ Yes ☑ No
Does the proposed action have the potential to produce odors for more than one hour per day? If Yes, describe possible sources, potential frequency and duration of odor emissions, and proximity to nearest occupied structures:	☐ Yes ☑ No
Will the proposed action include any bulk storage of petroleum (combined capacity of over 1,100 gallons) or chemical products 185 gallons in above ground storage or any amount in underground storage? Yes: Product(s) to be stored Volume(s) per unit time (e.g., month, year) Generally, describe the proposed storage facilities:	□Yes ☑No
Will the proposed action (commercial, industrial and recreational projects only) use pesticides (i.e., herbicides, insecticides) during construction or operation? Yes: i. Describe proposed treatment(s): Normal lawn & pest treatment	☑ Yes □No
Will the proposed action use Integrated Pest Management Practices? Will the proposed action (commercial or industrial projects only) involve or require the management or disposal of solid waste (excluding hazardous materials)?	✓ Yes □No
f Yes: i. Describe any solid waste(s) to be generated during construction or operation of the facility: • Construction: 24,000+/- tons per 5 months (unit of time) • Operation: 79+/- tons per year (unit of time) ii. Describe any proposals for on-site minimization, recycling or reuse of materials to avoid disposal as solid waste • Construction: Best management practices - reuse of materials (e.g. milings) when appropriate	é:
Operation: Commercial separation of recyclables from solid waste	
### Proposed disposal methods/facilities for solid waste generated on-site: • Construction: Local Igensed waste handler	

Does the proposed action include construction or modificate Yes: L. Type of management or handling of waste proposed for other disposal activities):			Yes 🗹 No
 Anticipated rate of disposal/processing: Tons/month, if transfer or other non-com 	bustion/thermal treatme	at, or	
 Tons/hour, if combustion or thermal treat 	ment		
ii. If landfill, anticipated site life:			
Will the proposed action at the site involve the commercial waste? Yes: I. Name(s) of all hazardous wastes or constituents to be get			
ii. Generally describe processes or activities involving haza	rdous wastes or constitu	aents:	
iii. Specify amount to be handled or generatedtons/ iv. Describe any proposals for on-site minimization, recycli	month ing or reuse of hazardou	us constituents:	
		75.0	□Yes□No
 Will any hazardous wastes be disposed at an existing of Yes; provide name and location of facility: 	tsite hazardous waste la	eunyr	Пешко
No: describe proposed management of any hazardous was	stes which will not be se	ent to a hazardous waste facility	-
i. Existing land uses. i. Check all uses that occur on, adjoining and near the pro ☐ Urban ☐ Industrial ☑ Commercial ☑ Residen ☐ Forest ☐ Agriculture ☑ Aquatic ☐ Other (s ii. If mix of uses, generally describe:	tial (suburban) 🔲 Ri	ural (non-farm)	
b. Land uses and covertypes on the project site.			Channe
Land use or	Current Acreage	Acreage After Project Completion	Change (Acres +/-)
Covertype Roads, buildings, and other paved or impervious surfaces	23.3	22.8	-0.5
Forested			
Meadows, grasslands or brushlands (non- agricultural, including abandoned agricultural)			18
Agricultural (includes active orchards, field, greenhouse etc.)	(*)	*	52.7
Surface water features (lakes, ponds, streams, rivers, etc.)			850
Wetlands (freshwater or tidal)	74	3	
Non-vegetated (bare rock, earth or fill)			*
	19	98	*

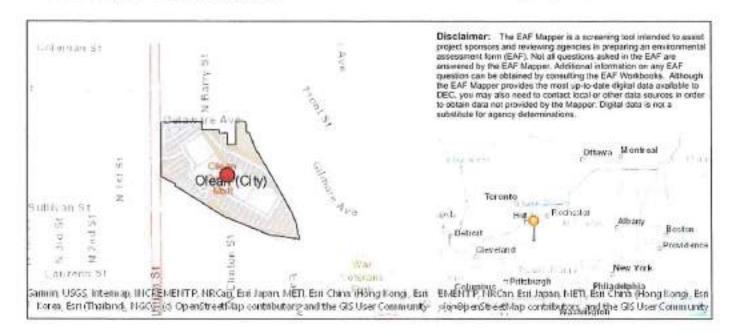
	by members of the community for public recreation?	□Yes☑No
day care centers, or group homes) f Yes, i. Identify Facilities:	nildren, the elderly, people with disabilities (e.g., schools, hospitals, licensed) within 1500 feet of the project site?	V Yes□No
. Does the project site contain an e	victing dam?	☐Yes Z No
f Yes:	Alsting date:	
¿ Dimensions of the dam and imp	oundment:	
Dam height:	feet	
Dam length:	feet	
Surface area:	acres	
Volume impounded:	gallons OR acre-feet	
i. Dam's existing hazard classifica		
iii. Provide date and summarize re	sults of last inspection:	
III. FTO FIGO GALO HISE SALISHMENE FO	Salts of last may be seen a	
		☐Yes Z No
or does the project site adjoin pro	ed as a municipal, commercial or industrial solid waste management facility, operty which is now, or was at one time, used as a solid waste management faci	
f Yes:	110	☐Yes☐ No
i. Has the facility been formally o		☐ 1 cs☐ 140
 If yes, cite sources/docume 		
ii. Describe the location of the pro	eject site relative to the boundaries of the solid waste management facility:	
III. Describe any development cons	straints due to the prior solid waste activities:	
. Have hazardous wastes been gen	nerated, treated and/or disposed of at the site, or does the project site adjoin one time used to commercially treat, store and/or dispose of hazardous waste?	□Yes☑No
f Yes:	waste management activities, including approximate time when activities occur	red;
f Yes: i. Describe waste(s) handled and v		
f Yes: i. Describe waste(s) handled and v i. Potential contamination history, remedial actions been conducted	waste management activities, including approximate time when activities occurred. Has there been a reported spill at the proposed project site, or have any dat or adjacent to the proposed site?	□Yes☑ No
f Yes: i. Describe waste(s) handled and v i. Potential contamination history, remedial actions been conducted f Yes: i. Is any portion of the site listed	. Has there been a reported spill at the proposed project site, or have any d at or adjacent to the proposed site? on the NYSDEC Spills Incidents database or Environmental Site	Yes☑ No
FYes: i. Describe waste(s) handled and v Potential contamination history, remedial actions been conducted fYes: i. Is any portion of the site listed-Remediation database? Check	. Has there been a reported spill at the proposed project site, or have any d at or adjacent to the proposed site? on the NYSDEC Spills Incidents database or Environmental Site all that apply:	□Yes☑ No
f Yes: i. Describe waste(s) handled and v i. Potential contamination history, remedial actions been conducted f Yes: i. Is any portion of the site listed	. Has there been a reported spill at the proposed project site, or have any d at or adjacent to the proposed site? on the NYSDEC Spills Incidents database or Environmental Site all that apply: ase Provide DEC ID number(s):	□Yes☑ No
FYes: i. Describe waste(s) handled and volume in the properties of the site listed of th	. Has there been a reported spill at the proposed project site, or have any d at or adjacent to the proposed site? on the NYSDEC Spills Incidents database or Environmental Site all that apply: ase Provide DEC ID number(s):	□Yes☑ No
i. Describe waste(s) handled and volume. Potential contamination history, remedial actions been conducted f. Is any portion of the site listed of Remediation database? Check Yes - Spills Incidents database Yes - Environmental Site Remediation database If site has been subject of RCRA	. Has there been a reported spill at the proposed project site, or have any d at or adjacent to the proposed site? on the NYSDEC Spills Incidents database or Environmental Site all that apply: ase Provide DEC ID number(s): emediation database Provide DEC ID number(s):	□Yes☑ No
i. Describe waste(s) handled and volume. Potential contamination history, remedial actions been conducted f Yes: i. Is any portion of the site listed of Remediation database? Check Yes - Spills Incidents database Yes - Environmental Site Remodiation database i. If site has been subject of RCRA	. Has there been a reported spill at the proposed project site, or have any d at or adjacent to the proposed site? on the NYSDEC Spills Incidents database or Environmental Site all that apply: ase Provide DEC ID number(s): emediation database Provide DEC ID number(s): A corrective activities, describe control measures: of any site in the NYSDEC Environmental Site Remediation database?	□Yes☑ No

Is the project site subject to an institutional contro	l limiting property uses?	☐ Yes ✓ No
If yes, DEC site ID number:		
 Describe the type of institutional control (e. 	g., deed restriction or easement):	
Describe any use limitations:		
Describe any engineering controls:	in allow appropriate place?	□Yes□No
Will the project affect the institutional or en	igineering controls in place?	
Explain:		
2. Natural Resources On or Near Project Site		
What is the average depth to bedrock on the project	t site? >6 feet	
		☐Yes \\ No
Are there bedrock outcroppings on the project site Yes, what proportion of the site is comprised of be	drock outcroppings?%	
Predominant soil type(s) present on project site:	Middlebury silt loam	15.4 %
	Allard sitt loam	0.8 %
	Urban land	83.8 %
What is the average depth to the water table on the		
Drainage status of project site soils: Well Drain	ed: <u>0.8</u> % of site	
	y Well Drained: 15.4 % of site	
☐ Poorly Dra		
Approximate proportion of proposed action site w	The state of the s	of site
TI 01 W 102		of site
	☐ 15% or greater:%	o ot site
. Are there any unique geologic features on the pro-	ject site?	□Yes☑No
f Yes, describe: Surface water features.		
f Yes, describe: Surface water features. Does any portion of the project site contain wetlate ponds or lakes)?	ands or other waterbodies (including streams, r	ivers, □Yes☑No
f Yes, describe:	ands or other waterbodies (including streams, r	
f Yes, describe: Surface water features. Does any portion of the project site contain wetlar ponds or lakes)? Do any wetlands or other waterbodies adjoin the f Yes to either i or ii, continue. If No, skip to E.2.1.	ands or other waterbodies (including streams, r project site?	ivers, □Yes☑No ☑Yes□No
f Yes, describe: Surface water features. Does any portion of the project site contain wetlated ponds or lakes)? Do any wetlands or other waterbodies adjoin the f Yes to either i or ii, continue. If No, skip to E.2.i. Are any of the wetlands or waterbodies within or state or local agency?	ands or other waterbodies (including streams, r project site? or adjoining the project site regulated by any fe	ivers, □Yes☑No ☑Yes□No deral, ☑Yes□No
f Yes, describe: Surface water features. Does any portion of the project site contain wetla ponds or lakes)? Do any wetlands or other waterbodies adjoin the f Yes to either i or ii, continue. If No, skip to E.2.1. Are any of the wetlands or waterbodies within o state or local agency? The For each identified regulated wetland and waterline.	ands or other waterbodies (including streams, r project site? or adjoining the project site regulated by any fe	ivers, □Yes☑No ☑Yes□No deral, ☑Yes□No
Surface water features. i. Does any portion of the project site contain wetla ponds or lakes)? ii. Do any wetlands or other waterbodies adjoin the f Yes to either i or ii, continue. If No, skip to E.2.i. ii. Are any of the wetlands or waterbodies within o state or local agency? iv. For each identified regulated wetland and waterless. Streams: Name Lakes or Ponds: Name	project site? or adjoining the project site regulated by any fe body on the project site, provide the following Classification.	ivers,
f Yes, describe: Surface water features. Does any portion of the project site contain wetlar ponds or lakes)? Do any wetlands or other waterbodies adjoin the f Yes to either i or ii, continue. If No, skip to E.2.i. Are any of the wetlands or waterbodies within o state or local agency? For each identified regulated wetland and waterless. Name	project site? or adjoining the project site regulated by any fe body on the project site, provide the following Classification.	ivers,
Surface water features. i. Does any portion of the project site contain wetlated ponds or lakes)? ii. Do any wetlands or other waterbodies adjoin the fact that yet the fact	project site? or adjoining the project site regulated by any fe body on the project site, provide the following Classification (Classification)	ivers,
Surface water features. i. Does any portion of the project site contain wetlated ponds or lakes)? ii. Do any wetlands or other waterbodies adjoin the fixes to either i or ii. continue. If No, skip to E.2.i. iii. Are any of the wetlands or waterbodies within o state or local agency? iv. For each identified regulated wetland and watering. Streams: Name Lakes or Ponds: Name Wetlands: Wetlands: Wetland No. (if regulated by DEC) Are any of the above water bodies listed in the materbodies?	project site? project site? project site regulated by any fe body on the project site, provide the following Classif Classif Appronost recent compilation of NYS water quality-in-	ivers,
Surface water features. i. Does any portion of the project site contain wetlar ponds or lakes)? ii. Do any wetlands or other waterbodies adjoin the f Yes to either i or ii, continue. If No, skip to E.2.i. ii. Are any of the wetlands or waterbodies within o state or local agency? iv. For each identified regulated wetland and water • Streams: Name • Lakes or Ponds: Name • Wetlands: Name • Wetland No. (if regulated by DEC) Are any of the above water bodies listed in the manner.	project site? project site? project site regulated by any fe body on the project site, provide the following Classif Classif Appronost recent compilation of NYS water quality-in-	ivers,
Surface water features. i. Does any portion of the project site contain wetlated ponds or lakes)? ii. Do any wetlands or other waterbodies adjoin the fixes to either i or ii. continue. If No, skip to E.2.i. iii. Are any of the wetlands or waterbodies within o state or local agency? iv. For each identified regulated wetland and watering. Streams: Name Lakes or Ponds: Name Wetlands: Wetlands: Wetland No. (if regulated by DEC) Are any of the above water bodies listed in the materbodies?	project site? project site? project site regulated by any fe body on the project site, provide the following Classif Classif Appronost recent compilation of NYS water quality-in-	ivers,
Surface water features. i. Does any portion of the project site contain wetlated ponds or lakes)? ii. Does not portion of the project site contain wetlated ponds or lakes)? iii. Do any wetlands or other waterbodies adjoin the fact of the wetlands or waterbodies within o state or local agency? iv. For each identified regulated wetland and water a streams: Name Lakes or Ponds: Name Wetlands: Name Wetlands: Name Wetlands: Name Wetland No. (if regulated by DEC) Are any of the above water bodies listed in the materbodies? f yes, name of impaired water body/bodies and bas	project site? project site? project site regulated by any fe body on the project site, provide the following Classif Classif Appronost recent compilation of NYS water quality-in-	ivers,
Surface water features. i. Does any portion of the project site contain wetla ponds or lakes)? ii. Do any wetlands or other waterbodies adjoin the f Yes to either i or ii, continue. If No, skip to E.2.i. iii. Are any of the wetlands or waterbodies within o state or local agency? iv. For each identified regulated wetland and water • Streams: Name • Lakes or Ponds: Name • Wetlands: Name • Wetlands: Name • Wetlands: Name • Wetland No. (if regulated by DEC) Are any of the above water bodies listed in the m waterbodies? if yes, name of impaired water body/bodies and bas Is the project site in a designated Floodway?	project site? project site? project site regulated by any fe body on the project site, provide the following Classif Classif Appronost recent compilation of NYS water quality-in-	ivers,
Surface water features. i. Does any portion of the project site contain wetlar ponds or lakes)? ii. Do any wetlands or other waterbodies adjoin the f Yes to either i or ii, continue. If No, skip to E.2.i. iii. Are any of the wetlands or waterbodies within o state or local agency? iv. For each identified regulated wetland and watering a Streams: Name Lakes or Ponds: Name Wetlands: Name Wetlands: Wetlands: Name Wetland No. (if regulated by DEC) Are any of the above water bodies listed in the materbodies? if yes, name of impaired water body/bodies and basin is the project site in a designated Floodway?	project site? or adjoining the project site regulated by any fe body on the project site, provide the following Classif Classif Appro	ivers,

 Identify the predominant wildlife species to small mammals 	hat occupy or use the project : small rodents	site: birds	
insects	amphibians		
 Does the project site contain a designated sit Yes: Describe the habitat/community (composite) 			☐Yes ZNo
ii. Source(s) of description or evaluation:			
iii. Extent of community/habitat:		0.000	
Currently:		acres	
 Following completion of project as p 	roposed:	acres	
 Gain or loss (indicate + or -): 	7/2/	acres	
 Does project site contain any species of pla endangered or threatened, or does it contain if Yes: i. Species and listing (endangered or threatened 	any areas identified as habita	he federal government or NYS as it for an endangered or threatened spec	☑ Yes□No cies?
ongheed Darter, Wavyrayed Lampmusset, Rayed B			

p. Does the project site contain any species o special concern?	f plant or animal that is listed	by NYS as rare, or as a species of	☑Yes□No
If Yes: i. Species and listing:			
Sack Recharse, Streamline Chub, Helbender			
q. Is the project site or adjoining area current If yes, give a brief description of how the pro No affect	y used for hunting, trapping, t posed action may affect that u	fishing or shell fishing? se:	Z Yes □No
E.3. Designated Public Resources On or N	ear Project Site	HILLIAN TO SHANE THE TOTAL THE TANK	
a. Is the project site, or any portion of it, local Agriculture and Markets Law, Article 25-4 If Yes, provide county plus district name/nur	AA, Section 303 and 304?	district certified pursuant to	□Yes ZNo
b. Are agricultural lands consisting of highly i. If Yes: acreage(s) on project site? ii. Source(s) of soil rating(s):			□Yes☑No
e. Does the project site contain all or part of,	or is it substantially contiguo	us to, a registered National	□Yes ☑No
Natural Landmark?		SAN A DICTION OF THE CASE AND A CO.	
If Yes:			
 Nature of the natural landmark: ii. Provide brief description of landmark, in 	Biological Community scluding values behind design	Geological Feature ation and approximate size/extent:	
d. Is the project site located in or does it adjo If Yes:	in a state listed Critical Enviro	onmental Area?	□Yes☑No
ii. Basis for designation:			
iii Designating agency and date:			

e. Does the project site contain, or is it substantially contiguous to, a building, archaeological site, or district which is listed on the National or State Register of Historic Places, or that has been determined by the Commiss Office of Parks. Recreation and Historic Preservation to be eligible for listing on the State Register of Historic P	
If Yes: i. Nature of historic/archaeological resource: □ Archaeological Site □ Historic Building or District ii. Name: Eligible property 214 North Barry Street	
 Brief description of attributes on which listing is based: Embodies distinctive characteristics of a type/period/method of construction; an example of Queen Anne Victorian architecture with 	igh historical integrity
f. Is the project site, or any portion of it, located in or adjacent to an area designated as sensitive for archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory?	☑ Yes□No
g. Have additional archaeological or historic site(s) or resources been identified on the project site? If Yes: i. Describe possible resource(s): ii. Basis for identification:	□Yes⊠No
 h. Is the project site within fives miles of any officially designated and publicly accessible federal, state, or local scenic or aesthetic resource? If Yes: I Identify resource: II. Nature of, or basis for, designation (e.g., established highway overlook, state or local park, state historic trail or 	□Yes ☑No
etc.):	a seeme ny may,
iii. Distance between project and resource:miles.	Du Div
 Is the project site located within a designated river corridor under the Wild, Scenic and Recreational Rivers Program 6 NYCRR 666? If Yes: Identify the name of the river and its designation: 	☐ Yes☑ No
ii. Is the activity consistent with development restrictions contained in 6NYCRR Part 666?	□Y'es □No
F. Additional Information Attach any additional information which may be needed to clarify your project. If you have identified any adverse impacts which could be associated with your proposal, please describe those measures which you propose to avoid or minimize them.	impacts plus any
G. Verification I certify that the information provided is true to the best of my knowledge. Applicant/Sponsor Name Matt Tominson, Marathon Engineering Date 8/12/24	
Signature / Title Project Manager	



B.Li [Coastal or Waterfront Area]	No
B.Lii [Local Waterfront Revitalization Area]	No
C.2.b. [Special Planning District]	Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
E.1.h [DEC Spills or Remediation Site - Potential Contamination History]	Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
E.1.h.i [DEC Spills or Remediation Site - Listed]	Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
E.1.h.i [DEC Spills or Remediation Site - Environmental Site Remediation Database]	Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
E.1.h.iii [Within 2,000' of DEC Remediation Site]	No
E.2.g [Unique Geologic Features]	No
E.2.h.i [Surface Water Features]	No
E.2.h.ii [Surface Water Features]	Yes
E.2.h.iii [Surface Water Features]	Yes - Digital mapping information on local and federal wetlands and waterbodies is known to be incomplete. Refer to EAF Workbook.
E.2.h.v [Impaired Water Bodies]	No
E.2.i. [Floodway]	Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
E.2.j. [100 Year Floodplain]	Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
E.2.k. [500 Year Floodplain]	Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
E.2.I. [Aquifers]	Yes
E.2.I. [Aquifer Names]	Principal Aquifer, Primary Aquifer
E.2.n. [Natural Communities]	No

E.2.o. [Endangered or Threatened Species] Yes

Longhead Darter, Wavyrayed Lampmussel, Rayed Bean, Bluebreast Darter E.2.o. [Endangered or Threatened Species -

Name]

Yes E.2.p. [Rare Plants or Animals]

Black Redhorse, Streamline Chub, Hellbender E.2.p. [Rare Plants or Animals - Name]

No E.3.a. [Agricultural District]

No E.3.c. [National Natural Landmark] No

E.3.d [Critical Environmental Area]

Yes - Digital mapping data for archaeological site boundaries are not E.3.e. (National or State Register of Historic Places or State Eligible Sites]

available. Refer to EAF Workbook.

E.3.e.ii [National or State Register of Historic Eligible property:214 North Barry Street

Places or State Eligible Sites - Name]

Yes E.3.f. [Archeological Sites]

E.3.I. [Designated River Corridor] No

Full Environmental Assessment Form Part 2 - Identification of Potential Project Impacts

Agency Use Only [If applicable]
Project: Onun Mai Rodevelopment Project
Date: 8/22/2024

Part 2 is to be completed by the lead agency. Part 2 is designed to help the lead agency inventory all potential resources that could be affected by a proposed project or action. We recognize that the lead agency's reviewer(s) will not necessarily be environmental professionals. So, the questions are designed to walk a reviewer through the assessment process by providing a series of questions that can be answered using the information found in Part 1. To further assist the lead agency in completing Part 2, the form identifies the most relevant questions in Part 1 that will provide the information needed to answer the Part 2 question. When Part 2 is completed, the lead agency will have identified the relevant environmental areas that may be impacted by the proposed activity.

If the lead agency is a state agency and the action is in any Coastal Area, complete the Coastal Assessment Form before proceeding with this assessment.

Tips for completing Part 2:

- Review all of the information provided in Part 1.
- Review any application, maps, supporting materials and the Full EAF Workbook.
- Answer each of the 18 questions in Part 2.
- If you answer "Yes" to a numbered question, please complete all the questions that follow in that section.
- If you answer "No" to a numbered question, move on to the next numbered question.
- Check appropriate column to indicate the anticipated size of the impact.
- Proposed projects that would exceed a numeric threshold contained in a question should result in the reviewing agency
 checking the box. "Moderate to large impact may occur."
- The reviewer is not expected to be an expert in environmental analysis.
- If you are not sure or undecided about the size of an impact, it may help to review the sub-questions for the general
 question and consult the workbook.
- When answering a question consider all components of the proposed activity, that is, the "whole action".
- Consider the possibility for long-term and cumulative impacts as well as direct impacts.
- Answer the question in a reasonable manner considering the scale and context of the project.

 Impact on Land Proposed action may involve construction on, or physical alteration of, the land surface of the proposed site. (See Part 1. D.1) If "Yes", answer questions a - j. If "No", move on to Section 2. 	□NO		YES
	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
 a. The proposed action may involve construction on land where depth to water table is less than 3 feet. 	E2d	₽	
 The proposed action may involve construction on slopes of 15% or greater. 	E2f	Ø	
c. The proposed action may involve construction on land where bedrock is exposed, or generally within 5 feet of existing ground surface.	E2a	፟	
d. The proposed action may involve the excavation and removal of more than 1,000 tons of natural material.	D2a	Ø	
 The proposed action may involve construction that continues for more than one year or in multiple phases. 	Dle		₽
f. The proposed action may result in increased erosion, whether from physical disturbance or vegetation removal (including from treatment by herbicides).	D2e, D2q	Ø	
g. The proposed action is, or may be, located within a Coastal Erosion hazard area.	Bli		
h. Other impacts:		₽	

 Impact on Geological Features The proposed action may result in the modification or destruction of, or inhib access to, any unique or unusual land forms on the site (e.g., cliffs, dunes, minerals, fossils, caves). (See Part 1. E.2.g) If "Yes", answer questions a - c. If "No", move on to Section 3. 	it 🛮 🗖 NO		YES
1 165 ; anomer questions a C. sy 116 ; more on to decision s	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
a. Identify the specific land form(s) attached:	E2g	0	0
 The proposed action may affect or is adjacent to a geological feature listed as a registered National Natural Landmark. Specific feature: 	E3c		0
c. Other impacts:			D
 Impacts on Surface Water The proposed action may affect one or more wetlands or other surface water bodies (e.g., streams, rivers, ponds or lakes). (See Part 1. D.2, E.2.h) If "Yes", answer questions a - 1. If "No", move on to Section 4. 	□no) 2	YES
	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
a. The proposed action may create a new water body.	D2b, D1h	12	
b. The proposed action may result in an increase or decrease of over 10% or more than a 10 acre increase or decrease in the surface area of any body of water.	D2b	Ø	
c. The proposed action may involve dredging more than 100 cubic yards of material from a wetland or water body.	D2a	Ø	
d. The proposed action may involve construction within or adjoining a freshwater or tidal wetland, or in the bed or banks of any other water body.	E2h	Ø	0
e. The proposed action may create turbidity in a waterbody, either from upland erosion, runoff or by disturbing bottom sediments.	D2a, D2h	Ø	
f. The proposed action may include construction of one or more intake(s) for withdrawal of water from surface water.	D2c	◩	
g. The proposed action may include construction of one or more outfall(s) for discharge of wastewater to surface water(s).	D2d	Ø	
h. The proposed action may cause soil erosion, or otherwise create a source of stormwater discharge that may lead to siltation or other degradation of receiving water bodies.	D2e	₽	
 The proposed action may affect the water quality of any water bodies within or downstream of the site of the proposed action. 	E2h	Ø	
 The proposed action may involve the application of pesticides or herbicides in or around any water body. 	D2q, E2h	Ø	
k. The proposed action may require the construction of new, or expansion of existing, wastewater treatment facilities.	D1a, D2d		

Other impacts: The project's stormwater management systematics and secondaries with the developed in accordance with the project of the project's stormwater management system.	m may undergo some modifications NYS DEC SPDES requirements.			2
4. Impact on groundwater The proposed action may result in new or addit may have the potential to introduce contaminar (See Part 1. D.2.a, D.2.c, D.2.d, D.2.p, D.2.q, D.2.d)	nts to ground water or an aquif 0.2.t)	□NO er.	Ø	YES
If "Yes", answer questions a - h. If "No", mov	e on to Section 5.	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
The proposed action may require new water supply w on supplies from existing water supply wells.	ells, or create additional demand	D2c		
 Water supply demand from the proposed action may withdrawal capacity rate of the local supply or aquife Cite Source: 		D2c	Ø	
 The proposed action may allow or result in residential sewer services. 	uses in areas without water and	D1a, D2c	Ø	
d. The proposed action may include or require wastewat	er discharged to groundwater.	D2d, E21		
e. The proposed action may result in the construction of where groundwater is, or is suspected to be, contamin		D2c, E1f, E1g, E1h	Ø	
 The proposed action may require the bulk storage of p over ground water or an aquifer. 	etroleum or chemical products	D2p, E21	Ø	
g. The proposed action may involve the commercial app feet of potable drinking water or irrigation sources.	lication of pesticides within 100	E2h, D2q, E2l, D2c		
h. Other impacts: Dewatering of shallow groundwater during conducted in accordance with local, state a resulting dewatering fluids will be properly negative impacts to water resources.	and federal regulations and		Ø	
 Impact on Flooding The proposed action may result in development (See Part 1. E.2) If "Yes", answer questions a - g. If "No", move 	A PARK TITLE SAME SAME TO A SAME THE SAME TO SAME SAME SAME SAME SAME SAME SAME SAME	□NO	Ø	YES
47 Teo , unover questions u - g. 47 Tro , mor	CONTO SECTION O.	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
a. The proposed action may result in development in a d	esignated floodway.	E2i		
b. The proposed action may result in development within	a 100 year floodplain.	E2j		
c. The proposed action may result in development within	a 500 year floodplain.	E2k		
 d. The proposed action may result in, or require, modific patterns. 	ation of existing drainage	D2b, D2e	Ø	
e. The proposed action may change flood water flows th	at contribute to flooding.	D2b, E2i, E2j, E2k	Ø	
f. If there is a dam located on the site of the proposed act	ion, is the dam in need of repair,	Ele		

g. Other impacts:		Ø	
 Impacts on Air The proposed action may include a state regulated air emission source (See Part 1. D.2.f., D.2.h, D.2.g) If "Yes", answer questions a - f. If "No", move on to Section 7. 	re. NO	V	YES
	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
 a. If the proposed action requires federal or state air emission permits, the action also emit one or more greenhouse gases at or above the following levels: More than 1000 tons/year of carbon dioxide (CO₂) More than 3.5 tons/year of nitrous oxide (N₂O) More than 1000 tons/year of carbon equivalent of perfluorocarbons (PF iv. More than .045 tons/year of sulfur hexafluoride (SF₈) More than 1000 tons/year of carbon dioxide equivalent of hydrochloroflourocarbons (HFCs) emissions 43 tons/year or more of methane 	D2g D2g		00000 0
 The proposed action may generate 10 tons/year or more of any one designated hazardous air pollutant, or 25 tons/year or more of any combination of such hair pollutants. 	i D2g azardous	Ø	0
e. The proposed action may require a state air registration, or may produce an er rate of total contaminants that may exceed 5 lbs. per hour, or may include a h source capable of producing more than 10 million BTU's per hour.		Ø	0
d. The proposed action may reach 50% of any of the thresholds in "a" through "above.	c", D2g	図	
 The proposed action may result in the combustion or thermal treatment of mo- ton of refuse per hour. 	re than 1 D2s	Ø	П
f. Other impacts: Winor, temporary air emissions would result from vehicle and equipment during construction and vehicle use during operations.	t use	図	0
 Impact on Plants and Animals The proposed action may result in a loss of flora or fauna. (See Par If "Yes", answer questions a - j. If "No", move on to Section 8. 	t I. E.2, mq.)	□NO	☑ YES
ij Tes , answer questions a - j. ij No , move on to section 6.	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
a. The proposed action may cause reduction in population or loss of individuals threatened or endangered species, as listed by New York State or the Federal government, that use the site, or are found on, over, or near the site.	of any E20	Ø	
b. The proposed action may result in a reduction or degradation of any habitat us any rare, threatened or endangered species, as listed by New York State or the government.	sed by E2o e federal	Ø	
c. The proposed action may cause reduction in population, or loss of individuals species of special concern or conservation need, as listed by New York State Federal government, that use the site, or are found on, over, or near the site.		Ø	
d. The proposed action may result in a reduction or degradation of any habitat us any species of special concern and conservation need, as listed by New York the Federal government.		Ø	

E3c	2	_
E2n	Ø	
E2m	Ø	
Elb	Ø	
D2q	Ø	0
	2	
and b.)	₽NO	YES
Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
Relevant Part I	No, or small impact	Moderate to large impact may
Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
Relevant Part I Question(s) E2c, E3b E1a, Elb	No, or small impact may occur	Moderate to large impact may occur
Relevant Part I Question(s) E2c, E3b E1a, Elb E3b	No, or small impact may occur	Moderate to large impact may occur
Relevant Part I Question(s) E2c, E3b E1a, Elb E3b E1b, E3a	No, or small impact may occur	Moderate to large impact may occur
Relevant Part I Question(s) E2c, E3b E1a, Elb E3b E1b, E3a El a, E1b C2c, C3,	No, or small impact may occur	Moderate to large impact may occur
	E2m E1b	E2m 🗹 E1b 💆

 Impact on Aesthetic Resources The land use of the proposed action are obviously different from, or are in sharp contrast to, current land use patterns between the proposed project and a scenic or aesthetic resource. (Part 1. E.1.a, E.1.b, E.3.h.) If "Yes", answer questions a - g. If "No", go to Section 10. 	l DN	o E]YES
	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
 a. Proposed action may be visible from any officially designated federal, state, or local scenic or aesthetic resource. 	E3h		
 The proposed action may result in the obstruction, elimination or significant screening of one or more officially designated scenic views. 	E3h, C2b		
 c. The proposed action may be visible from publicly accessible vantage points: i. Seasonally (e.g., screened by summer foliage, but visible during other seasons) ii. Year round 	E3h		
d. The situation or activity in which viewers are engaged while viewing the proposed action is: i. Routine travel by residents, including travel to and from work ii. Recreational or tourism based activities	E3h E2q, E1c	2	8
 The proposed action may cause a diminishment of the public enjoyment and appreciation of the designated aesthetic resource. 	E3h	Ø	
f. There are similar projects visible within the following distance of the proposed project: 0-1/2 mile ½ -3 mile 3-5 mile 5+ mile	Dia, Eia, Dif, Dig	Ø	
g. Other impacts:		Ø	0
 Impact on Historic and Archeological Resources The proposed action may occur in or adjacent to a historic or archaeological resource. (Part 1. E.3.e, f. and g.) If "Yes", answer questions a - e. If "No", go to Section 11. 	□NO		YES
	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
a. The proposed action may occur wholly or partially within, or substantially contiguous to, any buildings, archaeological site or district which is listed on the National or State Register of Historical Places, or that has been determined by the Commissioner of the NYS Office of Parks, Recreation and Historic Preservation to be eligible for listing on the State Register of Historic Places.	E3e	Ø	-
 The proposed action may occur wholly or partially within, or substantially contiguous to, an area designated as sensitive for archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory. 	E3f	Ø	
c. The proposed action may occur wholly or partially within, or substantially contiguous to, an archaeological site not included on the NY SHPO inventory. Source:	E3g	Ø	

d. Other impacts:		Ø	
If any of the above (a-d) are answered "Moderate to large impact may occur", continue with the following questions to help support conclusions in Part 3:			
 The proposed action may result in the destruction or alteration of all or part of the site or property. 	E3e, E3g, E3f		
 The proposed action may result in the alteration of the property's setting or integrity. 	E3e, E3f, E3g, E1a, E1b		
 The proposed action may result in the introduction of visual elements which are out of character with the site or property, or may alter its setting. 	E3e, E3f, E3g, E3h, C2, C3		
 Impact on Open Space and Recreation The proposed action may result in a loss of recreational opportunities or a reduction of an open space resource as designated in any adopted municipal open space plan. (See Part 1. C.2.c, E.1.c., E.2.q.) 	∠ N0	· □	YES
If "Yes", answer questions a - e. If "No", go to Section 12.	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
a. The proposed action may result in an impairment of natural functions, or "ecosystem services", provided by an undeveloped area, including but not limited to stormwater storage, nutrient cycling, wildlife habitat.	D2e, E1b E2h, E2m, E2o, E2n, E2p	п	O
b. The proposed action may result in the loss of a current or future recreational resource.	C2a, E1c, C2c, E2q	0	
c. The proposed action may eliminate open space or recreational resource in an area with few such resources.	C2a, C2c E1c, E2q	п	0
d. The proposed action may result in loss of an area now used informally by the community as an open space resource.	C2c, E1c	а	
e. Other impacts:		a	
12. Impact on Critical Environmental Areas The proposed action may be located within or adjacent to a critical environmental area (CEA). (See Part 1. E.3.d)	∠ N	0 [YES
If "Yes", answer questions a - c. If "No", go to Section 13.	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
a. The proposed action may result in a reduction in the quantity of the resource or characteristic which was the basis for designation of the CEA.	E3d	0	п
b. The proposed action may result in a reduction in the quality of the resource or characteristic which was the basis for designation of the CEA.	E3d	0	п
c. Other impacts:		0	

 Impact on Transportation The proposed action may result in a change to existing transportation systems (See Part 1, D.2.j) 	s.	0 🔽	YES
If "Yes", answer questions a - f. If "No", go to Section 14.	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
a. Projected traffic increase may exceed capacity of existing road network.	D2j	2	
 The proposed action may result in the construction of paved parking area for 500 or more vehicles. 	D2j	Ø	
c. The proposed action will degrade existing transit access.	D2j	Ø	
d. The proposed action will degrade existing pedestrian or bicycle accommodations.	D2j	Ø	
e. The proposed action may alter the present pattern of movement of people or goods.	D2j	Ø	
f. Other impacts: Projected traffic increases may cause a decrease in the level of service of the ex- modified intersections and road network serving the project site. The municipal si- process will ensure that traffic impacts are minimized or appropriately mitigated.	isting, recently ite plan review		Ø
14. Impact on Energy The proposed action may cause an increase in the use of any form of energy. (See Part 1. D.2.k) If "Yes", answer questions a - e. If "No", go to Section 15.	□N	0 🔽	YES
ij Tes , dilawer questions a - e. Ij No , go to section 15.	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
a. The proposed action will require a new, or an upgrade to an existing, substation.	D2k	2	
 The proposed action will require the creation or extension of an energy transmission or supply system to serve more than 50 single or two-family residences or to serve a commercial or industrial use, 	DIf, DIq, D2k	Ø	
c. The proposed action may utilize more than 2,500 MWhrs per year of electricity.	D2k		
d. The proposed action may involve heating and/or cooling of more than 100,000 square feet of building area when completed.	Dig	Ø	
e. Other Impacts:			
15. Impact on Noise, Odor, and Light The proposed action may result in an increase in noise, odors, or outdoor light (See Part 1. D.2.m., n., and o.) If "Yes", answer questions a - f. If "No", go to Section 16.	nting. NO		YES
	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
 The proposed action may produce sound above noise levels established by local regulation. 	D2m	2	
b. The proposed action may result in blasting within 1,500 feet of any residence, hospital, school, licensed day care center, or nursing home.	D2m, E1d	Ø	
c. The proposed action may result in routine odors for more than one hour per day.	D20	P	

d. The proposed action may result in light shining onto adjoining properties.	D2n		
 The proposed action may result in lighting creating sky-glow brighter than existing area conditions. 	D2n, E1a	Ø	
f, Other impacts; Vehciel and equipment use during construction may exceed		Ø	
16. Impact on Human Health The proposed action may have an impact on human health from exposure to new or existing sources of contaminants. (See Part 1.D.2.q., E.1. d, f. g, at If "Yes", answer questions a - m. If "No", go to Section 17.	nd h.)	o v	YES
	Relevant Part I Question(s)	No,er small impact may eccur	Moderate to large impact may occur
a. The proposed action is located within 1500 feet of a school, hospital, licensed day care center, group home, nursing home or retirement community.	Eld	Ø	
b. The site of the proposed action is currently undergoing remediation.	Elg, Elh	Ø	
c. There is a completed emergency spill remediation, or a completed environmental site remediation on, or adjacent to, the site of the proposed action.	Elg, Elh	Ø	
d. The site of the action is subject to an institutional control limiting the use of the property (e.g., easement or deed restriction).	Elg, Elh	2	
e. The proposed action may affect institutional control measures that were put in place to ensure that the site remains protective of the environment and human health.	Elg, Elh	Ø	
f. The proposed action has adequate control measures in place to ensure that future generation, treatment and/or disposal of hazardous wastes will be protective of the environment and human health.	D2t	Ø	
g. The proposed action involves construction or modification of a solid waste management facility.	D2q, E1f	Ø	
h. The proposed action may result in the unearthing of solid or hazardous waste.	D2q, E1f		
 The proposed action may result in an increase in the rate of disposal, or processing, of solid waste. 	D2r, D2s	2	
j. The proposed action may result in excavation or other disturbance within 2000 feet of a site used for the disposal of solid or hazardous waste.	Elf, Elg Elh	Ø	
 k. The proposed action may result in the migration of explosive gases from a landfill site to adjacent off site structures. 	Elf, Elg	Ø	
 The proposed action may result in the release of contaminated leachate from the project site. 	D2s, E1f, D2r	Ø	
m. Other impacts:Potential site contamination and regulated building materials from historic uses will be managed according to focal, state, and federal guidelines.		Ø	

D2n

17. Consistency with Community Plans	-		- Service S
The proposed action is not consistent with adopted land use plans. (See Part 1. C.1, C.2. and C.3.)	NO	<i>'</i>	YES
If "Yes", answer questions a - h. If "No", go to Section 18.	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
 a. The proposed action's land use components may be different from, or in sharp contrast to, current surrounding land use pattern(s). 	C2, C3, D1a E1a, E1b	٥	0
b. The proposed action will cause the permanent population of the city, town or village in which the project is located to grow by more than 5%.	C2	0	
c. The proposed action is inconsistent with local land use plans or zoning regulations.	C2, C2, C3		
 d. The proposed action is inconsistent with any County plans, or other regional land use plans. 	C2, C2	0	0
e. The proposed action may cause a change in the density of development that is not supported by existing infrastructure or is distant from existing infrastructure.	C3, D1c, D1d, D1f, D1d, Elb	0	0
f. The proposed action is located in an area characterized by low density development that will require new or expanded public infrastructure.	C4, D2c, D2d D2j		
g. The proposed action may induce secondary development impacts (e.g., residential or commercial development not included in the proposed action)	CZa	0	0
h. Other:		0	
18. Consistency with Community Character The proposed project is inconsistent with the existing community character. (See Part 1. C.2, C.3, D.2, E.3) If "Yes", answer questions a - g. If "No", proceed to Part 3.	₽NO	· □	YES
2) 100 juniores questions a g. 1/ 110 j process to 2 at 10.	Relevant Part I Question(s)	No, or small impact may occur	Moderate to large impact may occur
 The proposed action may replace or eliminate existing facilities, structures, or areas of historic importance to the community. 	E3e, E3f, E3g	0	
 The proposed action may create a demand for additional community services (e.g. schools, police and fire) 	C4		
e. The proposed action may displace affordable or low-income housing in an area where there is a shortage of such housing.	C2, C3, D1f D1g, E1a	0	
d. The proposed action may interfere with the use or enjoyment of officially recognized or designated public resources.	C2, E3		0
 The proposed action is inconsistent with the predominant architectural scale and character. 	C2, C3	п	0
f. Proposed action is inconsistent with the character of the existing natural landscape.	C2, C3 E1a, E1b E2g, E2h		п
g. Other impacts:		В	0

Project - Olean Mail Redevelopment Project 1/22/7024

Full Environmental Assessment Form Part 3 - Evaluation of the Magnitude and Importance of Project Impacts and Determination of Significance

Part 3 provides the reasons in support of the determination of significance. The lead agency must complete Part 3 for every question in Part 2 where the impact has been identified as potentially moderate to large or where there is a need to explain why a particular element of the proposed action will not, or may, result in a significant adverse environmental impact.

Based on the analysis in Part 3, the lead agency must decide whether to require an environmental impact statement to further assess the proposed action or whether available information is sufficient for the lead agency to conclude that the proposed action will not have a significant adverse environmental impact. By completing the certification on the next page, the lead agency can complete its determination of significance.

Reasons Supporting This Determination:

To complete this section:

- Identify the impact based on the Part 2 responses and describe its magnitude. Magnitude considers factors such as severity, size or extent of an impact.
- Assess the importance of the impact. Importance relates to the geographic scope, duration, probability of the impact occurring, number of people affected by the impact and any additional environmental consequences if the impact were to
- The assessment should take into consideration any design element or project changes.
- Repeat this process for each Part 2 question where the impact has been identified as potentially moderate to large or where there is a need to explain why a particular element of the proposed action will not, or may, result in a significant adverse environmental impact.
- Provide the reason(s) why the impact may, or will not, result in a significant adverse environmental impact
- For Conditional Negative Declarations identify the specific condition(s) imposed that will modify the proposed action so that no significant adverse environmental impacts will result.

Attach additional sheets, as needed. see attached narrative Determination of Significance - Type 1 and Unlisted Actions Unlisted ✓ Type 1 SEQR Status: ✓ Part 3 Identify portions of EAF completed for this Project. Part 1 Part 2

Upon review of the information recorded on this EAF, as noted, plus this addit site plans and project documents	ional support information
and considering both the magnitude and importance of each identified potential Cattaraugus County Industrial Development Agency	l impact, it is the conclusion of the as lead agency that:
A. This project will result in no significant adverse impacts on the environment need not be prepared. Accordingly, this negative declaration is issue	
B. Although this project could have a significant adverse impact on the e substantially mitigated because of the following conditions which will be requi	
There will, therefore, be no significant adverse impacts from the project as con declaration is issued. A conditioned negative declaration may be used only for	
C. This Project may result in one or more significant adverse impacts on statement must be prepared to further assess the impact(s) and possible mitigat impacts. Accordingly, this positive declaration is issued.	
Name of Action: Olean Mall Redevelopment Project	
Name of Lead Agency: Cattaraugus County Industrial Development Agency	
Name of Responsible Officer in Lead Agency; Corey R. Wiktor	
Title of Responsible Officer: Executive Director	
Signature of Responsible Officer in Lead Agency:	Daie:
Signature of Preparer (if different from Responsible Officer)	Date:
For Further Information:	127
Contact Person: Corey R. Wiktor	
Address: P.O. Box 1749, 9 East Washington Street, Elicottville, New York 14731	
Telephone Number: (716) 699-2005	
E-mail: corey.cattco@gmail.com	
For Type 1 Actions and Conditioned Negative Declarations, a copy of this	Notice is sent to:
Chief Executive Officer of the political subdivision in which the action will be Other involved agencies (if any) Applicant (if any)	principally located (e.g., Town / City / Village of)
Environmental Notice Bulletin: http://www.dec.nv.gov/enb/enb.html	

State Environmental Quality Review (SEQR) - Part 3 Narrative for Proposed Olean Mall Redevelopment Project, Olean, New York

Olean Town Center LLC ("Applicant") proposes the redevelopment of an approximately 27.39 acre shopping mall campus (the "project") located at 400-459 North Union Street in the City of Olean, Cattaraugus County, New York as described below:

Lot 1: currently improved with an approximately 4,700 square foot existing single-use building and would have related site improvements and other ancillary facilities and improvements, including landscaping and parking.

Lot 2: the construction and equipping of an approximately 3,000 square foot single-use building with drive-thru, together with related site improvements and other, ancillary facilities and improvements, including landscaping and parking.

Lot 3: the construction and equipping of an approximately 3,000 square foot single-use building with drive-thru, together with related site improvements and other ancillary facilities and improvements, including landscaping and parking.

Lot 4: (i) the partial demolition (approximately 50,000 square feet) of the of the former Bon-Ton anchor building; (ii) the interior renovation of approximately 20,500 square feet of the former Bon-Ton anchor building; (iii) paving and striping of the parking lots; (iv) landscaping, reorientation of existing driveways and installation of new entrance pylon sign.

Lot 5: a multi-phased project involving (a) (i) the demolition of former tenant spaces; (ii) the replacement of interior 'common area' ceilings; (iii) façade restoration; and (b) (i) the interior renovation of common areas and new tenant buildouts Lot 6: the construction and equipping of an approximately 35,000 square foot building (podium style construction), together with related site improvements and other, ancillary facilities and improvements, including landscaping and parking.

Lot 6: the construction and equipping of an approximately 35,000 square foot building (podium style construction), together with related site improvements and other ancillary facilities and improvements, including landscaping and parking.

Lot 7: the construction of approximately 60 units of multifamily housing in a multi-story structure together with landscaping and parking.

The Cattaraugus County IDA ("IDA"), as the designated lead agency under SEQRA, has considered the impacts of short-term construction activities, as well as the long-term operation of the project in preparing its determination of significance for the proposed action. The IDA carefully reviewed the information and answers given in the Part 1 EAF by the Applicant. This information informed the IDA's preparation of the Part 2 EAF. In addition, the Part 1 EAF was circulated to the list of involved and interested agencies. Any comments from these agencies were taken into account in the IDA's consideration of its Determination



of Significance. In order to assess whether the potential impacts identified by the IDA may have a significant adverse impact on the environment, the impacts reasonably expected to result from the proposed action were compared against the criteria for determining significance provided in 6 NYCRR 617.7.

Based on this analysis, the IDA has not identified any large, significant adverse impacts on the environment as a result of the proposed action. Instead, the potential impacts identified using Part 2 of the EAF were found to be small, moderate, temporary or minor in importance, particularly in consideration of their magnitude, geographic scope, irreversibility, duration, number of people affected, and probability. The IDA therefore issues a Negative Declaration for the project.

The following is provided to document the reasoning and findings of the IDA with regard to the significance of potential environmental impacts, including the conclusion that no potentially significant adverse environmental impacts have been found.

Impacts on Land and Erosion

The proposed project involves the redevelopment of a mall site located in Center City (CC) district. The proposed project is permitted within this zoning district, and there would be no change in land use.

The total acreage to be physically disturbed is approximately 8 acres. Any site preparation involving excavation would occur within previously disturbed soils and there are no anticipated excavations to deeper limits than previously performed for the original mall construction. The foundations for new structures are anticipated to be spread footers meeting frost depth requirements (size to be specified by structural engineers) typical of commercial buildings and quick service restaurants. Any removals off-site would consist of construction debris from demolition activities.

Additionally, the existing parking field would be maintained in its current footprint. The parking field would include enhancements to reduce surface pavement and add new green space.

The proposed project would be constructed in 3 to 4 phases over the next few years. All work would be conducted within the project site's boundaries and would not encroach on adjacent or neighboring properties. If groundwater is encountered during construction, standard dewatering techniques would be employed. The construction site would have appropriate erosion and sediment control measures in place to manage groundwater and prevent contamination.

Lawn and pest treatment chemicals may be used as part of the landscape maintenance program. The property management company would implement a plan to minimize the use of chemicals and prioritize environmentally friendly practices.



The project would not have a significant adverse impact on soil resources resulting in erosion. As noted above, the construction site would have appropriate erosion and sediment control measures in place to manage groundwater and prevent contamination. The Applicant would be required to obtain, and comply with, all applicable NYSDEC permits relating to wastewater and stormwater discharges. Further the Applicant would be required to comply with all NYSDEC permitting requirements and regulations governing erosion and sediment control. Therefore, no potentially significant adverse impacts on land have been identified.

Impacts on Water Resources

The proposed action would be constructed exclusively within previously developed areas of the mall campus and would not have any direct impacts on surface water or groundwater resources in the area, which include Olean Creek flowing along the eastern site boundary and the glacial outwash sand and gravel aquifer that underlies portions of the City of Olean including the project site. No physical impacts to the bed or banks of Olean Creek are planned in connection with the proposed action. Although the entire bank of the creek, which is not located within the Project Site, is currently green space, the introduction of more permeable surfaces on the Project Site would minimize stormwater impacts. Additionally, while lawn and pest treatment chemicals may be used as part of the landscape maintenance program, the property management company would implement a plan to minimize the use of chemicals and prioritize environmentally friendly practices. Best management practices would be used to prevent runoff of treatment chemicals to Olean Creek. Furthermore no withdrawals of surface water from Olean Creek or groundwater from the aquifer are planned in connection with the redevelopment project.

The current stormwater management system servicing the mall campus discharges directly to Olean Creek. This system may undergo some modifications internally within the mall campus to accommodate the site improvements and new construction, but would continue to discharge to Olean Creek through the current outlet. The project site consists almost entirely of impervious surfaces and reductions in the area of impervious surfaces on the mall campus are planned in connection with additional landscaping and greenspace elements of the proposed action and should reduce the quantity of stormwater discharged from the site to Olean Creek by incorporating additional green space. Furthermore, any modifications to the stormwater control system would be designed in accordance with applicable local, state and federal requirements to ensure that there are no negative impacts to the quality of the discharge to Olean Creek.

During construction of the proposed site improvements and new construction elements, a Stormwater Pollution Prevention Plan (SWPPP) developed in accordance with local and state requirements would be implemented to prevent stormwater impacts. The Project would also be subject to all requirements and regulations related to wastewater and stormwater discharges as implemented by NYSDEC. This would include erosion and



sedimentation control measures to minimize sediment laden runoff or discharges from the property. Similarly, standard dewatering techniques would be employed should shallow groundwater be encountered during excavation activities required for the improvements. Any dewatering fluids generated during construction would be properly managed to prevent impacts to surface water or groundwater resources. All dewatering activities would comply with local, state, and federal regulations to ensure the protection of groundwater resources. Therefore, no potentially significant adverse impacts on water resources have been identified.

Impacts on Flooding/Floodplains

The project site is located within the 100-year floodplain and consists almost entirely of impervious surfaces. The proposed project would result in reductions in the area of impervious surfaces on the mall campus in connection with additional landscaping and greenspace elements and should reduce the quantity of stormwater discharged from the site to Olean Creek by incorporating additional green space. Furthermore, any modifications to the stormwater control system would be designed in accordance with applicable local, state and federal requirements. Temporary erosion and sediment control practices would be installed to limit and capture stormwater runoff during construction. The proposed project would comply with all local, state, and federal requirements for building in a floodplain. As such, no potentially significant adverse flooding impacts or impacts to the floodplain have been identified as a result of the proposed project.

Impacts on Air Quality

No new air registrations or permits are associated with the proposed project. Minor, temporary air emissions would result from the use of construction vehicles and equipment as well as staff, resident, customer, delivery, repair, maintenance, and waste management vehicles during operations. Therefore, no potentially significant adverse impacts to air quality have been identified as a result of the proposed project.

Impacts on Animals

New York State-listed rare, threatened, and endangered aquatic species were flagged by the Environmental Assessment Form (EAF) Mapper Summary. The Project is not anticipated to adversely impact populations of Longhead Darter, Wavyrayed Lampmussel, Rayed Bean, Bluebreast Darter, Black Redhorse, Streamline Chub or Hellbender. The project site remains entirely within previously disturbed or impervious areas, and no work is proposed adjacent to or within the bed or the banks of the Olean Creek.

During construction of the proposed site improvements and new construction elements, a Stormwater Pollution Prevention Plan (SWPPP) developed in accordance with local and state requirements would be implemented to prevent stormwater impacts. The project



would also be subject to all requirements and regulations related to wastewater and stormwater discharges as implemented by NYSDEC. Construction best management practices, including erosion and sediment control, would be in place to minimize any potential impacts on aquatic habitats and water quality. As noted above, lawn and pest treatment chemicals may be used as part of the landscape maintenance program. The property management company would implement a plan to minimize the use of chemicals and prioritize environmentally friendly practices.

The United States Department of the Interior Fish and Wildlife Service (USFWS) IPaC tool flagged the endangered Northern Long-eared Bat as a species which may potentially occur on or near the project site. No clearing of forested areas is proposed. In a letter dated October 6, 2022, the USFWS indicated that the proposed action is not likely to result in an unauthorized take of the Northern Long-eared Bat. Therefore, no potentially significant adverse impacts to animals have been identified as a result of the proposed project.

Impacts on Agricultural Resources

The project site is not located within a New York State Agricultural District nor is it located on or near agricultural lands. Therefore, no potentially significant adverse impacts to agricultural resources have been identified as a result of the proposed project.

Impacts on Scenic, Aesthetic, Historic, and Archaeological Resources

The Olean Creek, a Class C Stream as identified by NYSDEC, flows along the eastern boundary of the project site. The proposed project is designed to be located entirely within previously disturbed or impervious areas and no work is proposed in the bed or banks of the creek. Additionally, the project site is substantially contiguous to a historic building located at 214 North Barry Street; however, the proposed project is not anticipated to have any impact on this historic building and would not impact views of this historic building. Based on a review of the NYS Cultural Resource Information System (CRIS) Mapper, the project site is also located within an area of potential archaeological sensitivity. The proposed project was reviewed by the New York State Parks, Recreation and Historic Preservation Office and in its letter dated September 26, 2022, the New York State Parks, Recreation and Historic Preservation Office determined that no properties, including archaeological and/or historic resources, listed in or eligible for the New York State and National Registers of Historic Places would be impacted by the proposed project. Therefore, the no potentially significant adverse impacts to scenic, aesthetic, historic, or archaeological resources have been identified as a result of the proposed project.

Impacts on Open Spaces and Recreation

The Olean Creek, a Class C Stream as identified by NYSDEC, flows along the eastern boundary of the project site. Fishing activities occur in Olean Creek. The project is designed



to be located entirely within previously disturbed or impervious areas and no work is proposed in the bed or banks of the creek. As such, there would be no direct impact on recreational activities within the vicinity of the project site, including hunting, trapping, or fishing. Therefore, no potentially significant adverse impacts to open spaces and recreation have been identified as a result of the proposed project.

Impacts on Critical Environmental Areas

Review of the NYS Environmental Resources Mapper (ERM) indicates the project site is not located within a Critical Environmental Area (CEA). Therefore, no potentially significant adverse impacts to CEAs have been identified as a result of the proposed project.

Impacts on Traffic and Transportation

Primary components of the proposed action involve the reconfiguration of an existing retail mall facility supplemented by a separate 60-unit multi-family housing structure on the mall property. Additionally, two 3,000 square foot single-use buildings with drive-through facilities would be constructed within the footprint of the existing mall property. The existing primary access and egress point from the project site would remain, as would internal traffic circulation patterns. The two single-use buildings with drive-through facilities would be accessed exclusively from the mall access road via the existing mall entrance and exit.

Historically, during the time of greater occupancy, the mall generated traffic levels that exceeded current levels associated with the reduced occupancy at the mall. Additional trips to be generated by the redeveloped mall, multi-family housing facility and outparcel businesses are expected to offset to some degree the reduction experienced as a result of the mall's decline. Further, the proposed redevelopment is anticipated to have a minimal impact on traffic levels and would not significantly increase demand for transportation facilities or services. It is not expected that the trips generated by the project would exceed trips previously generated by a fully occupied mall.

Substantial modifications to the roadway network and intersections servicing the property were completed within the last decade. This includes modifications to the geometry of North Union Street (NY Route 16) in the vicinity of the project site and the intersection of the mall access road with North Union Street, which went from a signalized intersection to a roundabout.

Additionally, peak trip generation would occur at different times for retail related uses and housing related uses. Parking has been planned to meet the needs of new and existing tenants without creating excess demand, therefore there is no anticipated significant new increase in parking demand that would strain the current capacity.



Also, public transportation facilities are conveniently located within a reasonable distance from the site and pedestrian and bicycle accommodations would remain well-integrated with existing routes. There would also be provisions made for alternative-fueled vehicles including increasing the availability of Electric Vehicle charging stations.

As part of the municipal site plan review process, the City of Olean, consulting as necessary with the New York State Department of Transportation (NYSDOT), would verify that the existing transportation network is capable of accommodating the traffic to be generated by the proposed action at acceptable levels of service. This assessment would occur as successive components of the proposed action are advanced through the municipal site plan review process and would ensure that project related traffic impacts are minimized or appropriately mitigated prior to the implementation of each project phase. Therefore, no potentially significant adverse impacts to traffic and transportation have been identified as a result of the proposed project.

Impacts on Local Utilities and Energy Use

The electrical energy demand from the proposed action is expected to be similar to levels historically consumed by the mall during past periods of higher occupancy. The incorporation of more energy efficient building techniques, materials and fixtures for new construction elements of the proposed action, as well as renovations to portions of the existing mall, is anticipated to result in a measure of energy conservation.

Additionally, the capacities of the local utilities are sufficient to provide services to the project, including to such utilities after the Project becomes operational. The existing local utility would be able to supply required additional energy without requiring a new, or an upgrade to an existing substation. The project site is also currently serviced by public water and sewer utilities with the capacity required for the proposed action. Therefore, no potentially significant adverse impacts to local utilities or energy have been identified as a result of the proposed project.

Impacts on Noise, Odor and Light

Noise levels during construction of the proposed action would likely temporarily exceed ambient noise levels in the project vicinity during active demolition and construction work. However, the site is located in a commercial area and adjacent to major transportation infrastructure including North Union Street (NY Route 16) to the west and an active railroad line to the south. Noise generated by these features would likely mask temporary construction noise from the site during daytime hours. Furthermore, the demolition and construction activities associated with the proposed action would be required to comply with the City of Olean noise ordinance. This



ordinance prohibits such activities between the hours of 10:00 PM and 7:00 AM Sunday through Saturday. The applicant has indicated that the hours of construction activity would be limited to 7:00 AM to 6:00 PM daily, which are within those permitted under the City's noise ordinance. Operating noise levels from the components of the proposed action are expected to be similar to those generated by the current mall facility. Therefore, no potentially significant adverse noise impacts have been identified as a result of the proposed action.

The Project is not anticipated to result in odors significant enough to result in an adverse impact to the surrounding areas.

Lighting associated with the renovated mall, multi-family housing structure and outparcel buildings and their associated parking areas would be consistent with illumination levels within the current mall campus and surrounding commercial corridor. Proposed lighting consists of LED and dark-sky compliant fixtures. New light fixtures would be designed and installed to minimize light spill and related impacts. As a result, no potentially significant adverse lighting impacts have been identified as a result of the proposed action.

Impacts on Public Health and Solid Waste

The project would not create a hazard to public health. To the contrary, the project would present a significant improvement to the environment, particularly with respect to revitalizing a blighted/abandoned mall site and living accommodations of residents within the community as the project includes the development of new multi-family housing.

Based upon the age of the existing mall complex and the results of a Phase I Environmental. Site Assessment (ESA) conducted in 2020, there is the potential for hazardous building materials (i.e., asbestos, lead paint, etc.) and soil and/or groundwater contamination stemming from historical site usage to be present within the building and on the project site, respectively. As such, building demolition and renovation, site grading, and foundation and infrastructure excavation activities have the potential to encounter hazardous building materials and subsurface contamination. However, corresponding impacts to public health would be minimized or avoided through compliance with applicable regulations and safety requirements, environmental monitoring during construction and abatement and/or remediation of contaminants encountered in accordance with local, state and federal requirements. More specifically, the following measures are to be employed during the redevelopment project and would eliminate the potential for substantial public health impacts:

Hazardous Building Materials

 Prior to demolition and renovation work, inspections by properly certified professionals would be conducted to identify any hazardous building materials;



- Abatement of any such materials would be performed by properly licensed contractors;
- Demolition and renovation work would be conducted in accordance with NYS Industrial.
 Code Rule 56:
- Monitoring would be conducted pursuant to applicable regulatory requirements; and
- All such materials would be handled, transported and disposed of at properly permitted off-site facilities.

Contaminated Media

- Environmental monitoring would be conducted by a Qualified Environmental Professional (QEP) during activities that have the potential to expose or disturb contaminated media (i.e., soil, fill, groundwater, etc.);
- The QEP would oversee and ensure that all impacted media are managed in accordance with applicable local, state and federal regulations;
- The QEP would comply with applicable regulatory reporting requirements upon discovery of contamination;
- Regulatory requirements for the control, remediation and/or removal of all
 contaminated material encountered during the redevelopment project would be
 complied with, inclusive of any precautions or corrective measures required to
 safeguard human health and the environment.

Additionally, while solid waste is anticipated to be generated during construction and operation of the facility, the project would not result in a significant increase in the generation of solid waste. During construction approximately 24,000 tons per every six months would be disposed of during construction, and approximately 79 tons per year would be disposed of during operations, these are not levels significant to cause an adverse impact. Any materials that cannot be reused or recycled would be disposed of by a local licensed waste handler. Therefore, no potentially significant adverse public health impacts or impacts stemming from solid waste disposal have been identified as a result of the proposed action.

Impacts to Community Plans, Growth, and Character

The project site is located in the City Center (CC) zoning district, the intent of which is to enable higher intensity mixed use development supportive of a vibrant urban environment. The proposed project is consistent with the current zoning and is intended to revitalize the mall property through a mix of commercial and residential improvements and development. The City of Olean is currently in the process of updating their Comprehensive Development Plan and, through this ongoing process, has identified improvements to the mall campus as well as improvements to the diversity of housing through new development as priorities



moving forward. The proposed action is consistent with these priorities and supportive of a number of the preliminary goals established through the comprehensive planning update process, including:

- Improve housing and neighborhoods
- Advance economic development
- Promote optimal and efficient land use
- Enhance quality of life

The proposed action is intended to revitalize the existing mall property, which has been in decline due to changing market conditions and consumer behaviors. The mall property and nearby properties located along the North Union Street corridor have a character consistent with a mature suburban retail/commercial corridor. The improvements and new construction planned in connection with the proposed action would prevent the mall from further decline and would modernize and improve the aesthetics of the property by revitalizing a blighted/abandoned property which would encourage economic growth and community revitalization. Furthermore, the project involves the development of much needed multi-family housing which would have a beneficial impact on both residents and businesses within the County.

As such, positive impacts to the character of this corridor are expected to result from this redevelopment project. Therefore, no potentially significant adverse impacts to Community Plans, Growth, or Character have been identified as a result of the proposed project.

COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY

INDUCEMENT RESOLUTION

OLEAN TOWN CENTRE LLC, AND/OR INDIVIDUAL(S) OR AFFILIATE(S), SUBSIDIARY(IES), OR ENTITY(IES) FORMED OR TO BE FORMED ON ITS BEHALF

A regular meeting of the County of Cattaraugus Industrial Development Agency was convened on Thursday, August 22, 2024 at 9:00 a.m.

The following resolution was duly offered and seconded, to wit:

RESOLUTION OF THE COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY: (i) ACCEPTING THE APPLICATION OF TOWN CENTRE LLC, AND/OR INDIVIDUAL(S) AFFILIATE(S), SUBSIDIARY(IES), OR ENTITY(IES) FORMED OR TO BE FORMED ON ITS BEHALF (INDIVIDUALLY, AND/OR COLLECTIVELY, THE "COMPANY") IN CONNECTION WITH A CERTAIN PROJECT DESCRIBED BELOW: (ii) RATIFYING THE SCHEDULING, NOTICING, AND CONDUCTING OF A PUBLIC HEARING IN CONNECTION WITH THE PROJECT; (iii) APPOINTING THE COMPANY, OR ITS DESIGNEE, AS ITS AGENT TO UNDERTAKE THE PROJECT; (iv) AUTHORIZING THE UNDERTAKING OF THE PROJECT TO PROVIDE FINANCIAL ASSISTANCE TO THE COMPANY IN THE FORM OF (A) A SALES TAX EXEMPTION BENEFIT FOR PURCHASES AND RENTALS RELATED TO THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF THE PROJECT, (B) A MORTGAGE RECORDING TAX EXEMPTION BENEFIT FOR FINANCING RELATED TO THE PROJECT, AND (C) A PARTIAL ABATEMENT FROM REAL PROPERTY TAXES BENEFIT THROUGH PILOT AGREEMENTS; AND (v) AUTHORIZING THE NEGOTIATION AND EXECUTION OF A LEASE AGREEMENT, LEASEBACK AGREEMENT, A PAYMENT-IN-LIEU-OF-TAX AGREEMENT, AN AGENT AND FINANCIAL ASSISTANCE PROJECT AGREEMENT, AND RELATED DOCUMENTS

WHEREAS, County of Cattaraugus Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 536 of the 1971 Laws of New York, as amended, constituting Section 890-b of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of manufacturing, warehousing, research, commercial and industrial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to acquire, construct, reconstruct and install one or more "projects" (as defined in the Act), or to cause said projects to be acquired, constructed, reconstructed and installed, and to convey said projects or to lease said projects with the obligation to purchase; and

WHEREAS, the Company has submitted an application to the Agency (the "Application") requesting the Agency's assistance with a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold interest in certain property located at 400-459 North Union Street in the City of Olean, Cattaraugus County, New York and all other lands in the City of Olean where, by license or easement or other agreement, the Company or its designees are making improvements that benefit the Project (the "Land"), (ii) partial demolition of the former Bon-Ton facility and reconstruction and/or renovation of approximately 20,500 sq. ft. for one or more retail related uses (the "Existing Improvements"); the construction of three 3,000 sq. ft. single-use buildings; construction of an approximately 35,000 sq. ft. podium style facility (the "Improvements"); and (iii) the acquisition by the Company in and around the Existing Improvements and the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment"; and, together with the Land, Existing Improvements and the Improvements, the "Facility"). The Facility will be initially operated and/or managed by the Company; and

WHEREAS, the Agency contemplates that it will provide financial assistance to the Company for qualifying portions of the Project in the form of sales and use tax exemption benefits, mortgage recording tax benefits, and real property tax abatement benefits (collectively, the "Financial Assistance"). With respect to the contemplated real property tax abatement, and in recognition of the speculative nature of the Project, the Company requested that the Agency enter into up to six separate payment in lieu of tax agreements (each a "PILOT Agreement" and collectively, the "PILOT Agreements"), said PILOT Agreement(s) to be entered into no later than August 22, 2029, having terms that deviate from the Agency's Uniform Tax Exemption Policy (the "UTEP") standard Qualified Commercial Facility (Renovation) PILOT and Qualified Commercial Facility (New Construction) PILOT by extending the term by six years, with respect to the Qualified Commercial Facility (Renovation) PILOT, and by one year, with respect to the Qualified Commercial Facility (New Construction) PILOT, with an adjusted Percentage of Exemption, as follows:

PILOT Year	Percentage of Exemption
1 through 5	100%
6	90%
7	80%
8	70%
9	60%
10	50%
11	50%
12 and thereafter	0%

; and

WHEREAS, notice letters detailing the requested PILOT Agreement and UTEP deviation as so described herein were mailed or delivered to the chief executive officers of each Affected Tax Jurisdiction on August 6, 2024; and

WHEREAS, at this August 22, 2024, meeting of the Agency, the Agency allowed representatives of all Affected Tax Jurisdictions present at the meeting to address the Agency with respect to the deviation from the Agency's UTEP; and

WHEREAS, the Project constitutes a "retail" project as defined under Section 862 of the Act and as such requires additional findings; and

WHEREAS, the Agency must, prior to providing any Financial Assistance to such a "retail" Project find that: (1) the Project is likely to attract a significant number of visitors from outside the economic development region in which the Project is located as established by section two hundred thirty of the New York Economic Development Law; or (2) the predominant purpose of the Project would be to make available goods or services which would not, but for the Project, be reasonably accessible to residents of the City of Olean because of a lack of reasonably accessible retail trade facilities offering such goods or services; or (3) the Project is located in a "highly distressed area" as such term is defined in Section 854(18) of the Act, and, in addition, find that the undertaking of the Project will serve the public purposes of the Act by preserving permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State; and thereafter obtain the approval of the chief executive officer of the County of Cattaraugus, New York, confirming the Agency's finding; and

WHEREAS, the Project is located in census tract 9617, which is contiguous to census tract 9615, which is considered to be a distressed census tract and therefore is in a "highly distressed area" as such term is defined in Section 854(18) of the Act; and

WHEREAS, pursuant to General Municipal Law Section 859-a, on August 20, 2024, at 9:00 a.m., at the Olean City Municipal Building, Mayor's Conference Room #119, 101 East State Street, Olean, New York 14760, the Agency held a public hearing with respect to the Project and the proposed Financial Assistance (as hereinafter defined) being contemplated by the Agency (the "Public Hearing") whereat interested parties were provided a reasonable opportunity, both orally and in writing, to present their views; and

WHEREAS, it is contemplated that the Agency will (i) designate the Company as its agent for the purpose of undertaking the Project pursuant to an Agent and Financial Assistance Project Agreement (the "Agent Agreement"), (ii) negotiate and enter into a lease agreement(s) (the "Lease Agreement") and related leaseback agreement(s) (the "Leaseback Agreement") with the Company, pursuant to which the Agency will retain a leasehold interest(s) in the Land, the Existing Improvements, the Improvements, the Equipment and personal property constituting the Facility; and (iii) provide Financial Assistance to the Company in the form of (a) an exemption benefit from all New York State and local sales and use taxes for purchases and rentals related to the Project with respect to the qualifying personal property included in or incorporated into the Facility or used in the acquisition, construction, reconstruction and/or renovation, rehabilitation or equipping of the Facility, (b) a mortgage recording tax exemption benefit for the financing related to the Project, and (c) a partial abatement from real property taxes benefit through an

eleven (11) year term PILOT Agreement(s) for the benefit of each municipality and school district having taxing jurisdiction over the Project; and

WHEREAS, by resolution dated August 22, 2024, the Agency adopted a negative declaration with respect to the Project in compliance with the New York State Environmental Quality Review Act; and

WHEREAS, pursuant to Article 18-A of the Act, the Agency desires to adopt a resolution describing the Project and the Financial Assistance that the Agency is contemplating with respect to the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

- Section 1. The Company has presented an application in a form acceptable to the Agency. Based upon the representations made by the Company to the Agency in the Company's application and any other correspondence submitted by the Company to the Agency, public hearing comments, if any, and Agency board member review of and recommendations related to the Project and its resolution to approve the Project subject to the terms and conditions as described herein, the Agency board member review of the Project's cost benefit ratio, the costs of incentives so applied for, the anticipated new tax revenues to be generated by the Project, as well as the Project's contemplated community benefits, and Agency board member review, discussion, and consideration of same, the Agency hereby finds and determines that:
- (A) By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act; and
- (B) It is desirable and in the public interest for the Agency to appoint the Company as its agent for purposes of acquiring, constructing and/or renovating and equipping the Project; and
- (C) The Agency has the authority to take the actions contemplated herein under the Act; and
- (D) The action to be taken by the Agency will induce the Company to develop the Project, thereby increasing and/or retaining employment opportunities in Cattaraugus County, New York and otherwise furthering the purposes of the Agency as set forth in the Act; and
- (E) The Project will not result in the removal of a civic, commercial, industrial, or manufacturing plant of the Company or any other proposed occupant of the Project from one area of the State of New York (the "State") to another area of the State or result in the abandonment of one or more plants or facilities of the Company or any other proposed occupant of the Project located within the State; and the Agency hereby finds that, based on the Company's application, to the extent occupants are relocating from one plant or facility to another, the Project is reasonably necessary to discourage the Project occupants from removing such other plant or facility to a location outside the State and/or is reasonably necessary to preserve the competitive position of the Project occupants in their respective industries, and, to

the extent occupants are relocating from one plant or facility to another in another area of the State, the Agency has complied with the Act's abandonment procedures; and

- (F) The Agency has assessed all material information included in connection with the Application necessary to afford a reasonable basis for the decision by the Agency to provide Financial Assistance for the Project as described herein; and
- (G) The Agency has prepared a written cost-benefit analysis satisfactorily identifying the Project's cost-benefit ratio, the costs of incentives so applied for, the anticipated new tax revenues to be generated by the Project, the extent to which the Project will create or retain permanent, private sector jobs, the amount of private sector investment generated or likely to be generated by the Project, the likelihood of accomplishing the Project in a timely fashion, and the extent to which the Project will provide additional sources of revenue for municipalities and school districts, and any other public benefits that might occur as a result of the Project; and
- (H) The Company has provided a written statement confirming that the Project as of the date of the Application is in substantial compliance with all provisions of the Act.
- (I) The Project is situate within a "highly distressed area" as such term is defined in Section 854(18) of the Act and therefore qualifies for Financial Assistance under Section 862(2)(b)(ii) of the Act. The Agency hereby finds that, as required under Section 862(2)(c) of the Act, the undertaking of the Project will serve the public purpose of the Act by preserving permanent, private sector jobs or increasing the overall number of permanent, private sector jobs in New York State. In compliance with Section 862(2)(c) of the Act, prior to providing Financial Assistance to the project, the Chief Executive Officer of the County of Cattaraugus shall provide written confirmation confirming that the Project will serve the public purpose of the Act by preserving permanent private sector jobs or increasing the overall number of permanent, private sector jobs in the State of New York.
- (J) The Project qualifies for Agency Financial Assistance as it meets the Agency's general uniform criteria for project evaluation, said criteria established by New York State and the Agency as required under General Municipal Law Section 859-a(5) as evidenced by the following:
 - (i) Extent to which the Project will create or retain jobs: The Project will retain at least one FTE employee position and create at least one new FTE employee position, however, assuming the Project is able to attract new tenants, many more full-time and part-time employee positions will be created because of the Company's investment.
 - (ii) The estimated total value of Financial Assistance is approximately \$5,321,532 over the 11-year real property tax abatement benefit period.
 - (iii) The estimated amount of private sector investment to be made by the Company is \$40,229,315.
 - (iv) Likelihood of the Project being accomplished in a timely fashion: There is a high likelihood that the Project will be completed in a timely manner,

with initial demolition and improvements beginning in the fourth quarter of 2024, and phased development anticipated to occur in five phases over the next five years, or sooner, based upon the ability of the Company to attract end-users.

- (v) Extent of new revenue provided to local taxing jurisdictions: By rehabilitating and creating new retail space and facilities, it is anticipated that new retail tenants will establish facilities at the Project site, thus attracting visitors to the Facility and to the City Olean resulting in new and increased sales tax revenues.
- (vi) The extent to which the Project will create local construction jobs. The Company will utilize local construction contractors to the maximum extent possible.
- (K) The proposed Financial Assistance to be provided under the PILOT Agreement(s) with respect to the Project deviates from the terms of the UTEP. The Agency hereby approves of the PILOT Agreement deviation as described herein. In making this determination, the Agency has considered the following factors as required by the Act and its UTEP, no single one of which is determinative:
- The nature of the proposed project: The Project is primarily a retail project that will provide significant opportunity for the retention and creation of new tenancies and employment opportunities at the Project Facility, in that it will allow for the retention of employee positions for existing tenants at the Project Facility, with the potential to create additional full and part time employee positions by virtue of increasing overall tenant occupancy at the Project Facility, and indirect secondary benefits (including consumer purchasing opportunities, new sales tax revenues, and employee expenditures on local goods and services) to residents of Cattaraugus County.
- The nature of the property before the project begins: The Project Facility is comprised of the existing Olean Mall (the "Mall").
- The economic condition of the area at the time of the application and the economic multiplying effect the project will have on the area: The Project involves the renovation, construction and equipping of the Mall site. The condition of the Mall has steadily deteriorated over the last several years. The construction component of the Project contemplates an approximate \$40,000,000 investment in the Mall and its existing facilities, as well as related construction of new Mall facilities to increase overall occupancy. The Project Facility, upon completion, will revitalize the existing Mall campus, attract new retail tenants, and has the potential to create new employment opportunities in the community through expanded tenant occupancy opportunities at the Project Facility.
- The extent to which the project will create or retain permanent, private sector
 jobs, the number of jobs to be created/retained and/or the salary ranges of such jobs: The Project
 will, by attracting new Mall tenants, create new full time and part time employee positions,
 predominantly at retail service level wages and management level wages.

- The estimated value of tax exemptions to be provided: Sales tax exemption benefits are estimated at \$1,551,560, mortgage recording tax exemption benefits are estimated at \$437,991, and real property tax abatement benefits are estimated at \$3,331,981 over the term of the 11 year PILOT Agreement.
- The economic impact of the project and the proposed tax exemptions on affected tax jurisdictions: The Project has the potential to attract and generate new retail and commercial activity over the term of the PILOT Agreement. It will revitalize a current blighted and declining Mall structure and area within the urban core of the City of Olean. The Project will generate new sales tax revenues and new part-time and full-time employment opportunities for City and County residents.
- The impact of the proposed project on existing and proposed businesses and economic development projects in the vicinity: See above. In addition, by revitalizing a blighted and vacant area of the City of Olean, it is anticipated that increased interest, traffic, visitors and shoppers to this area of the City of Olean may spur additional investment and revitalization efforts on adjacent properties.
- The amount of private sector investment generated or likely to be generated by the proposed project: The Project involves up to a \$40,299,315.00 private sector investment.
- The likelihood of accomplishing the proposed project in a timely fashion: The Project is contemplated to be undertaken in up to six different phases, with initial demolition and construction activities beginning as early as fall/winter 2024. One or more phases are anticipated to be completed within the next five years.
- The effect of the proposed project upon the environment and surrounding property: The Project will not have a significant adverse impact on the environment, and rehabilitating this blighted, near vacant structure will have a positive impact on the community.
- The extent to which the proposed project will require the provision of additional services including, but not limited to, educational, transportation, emergency medical or police and fire services: It is not likely that the Project will require additional governmental services.
- The extent to which the proposed project will provide additional sources of revenue for municipalities and school districts in which the project is located: The proposed Project will most likely increase local sales tax revenues resulting from direct purchases made by customers who visit the Project Facility within Cattaraugus County. PILOT Agreement payments will provide new revenues to municipalities and the school district compared to the amount of real property taxes that would otherwise be received in the event that the proposed Project does not move forward.
- The extent to which the proposed project will provide a benefit (economic or otherwise) not otherwise available within the municipality in which the project is located: The tenants occupying the Project Facility will retain and create part time and full time employment opportunities, thus increasing local wages and related incidental spending, locally and within the region, providing wealth creation. The Project will also attract new tenants, which will increase

otherwise absent retail opportunities for consumers. The impact of the Project is a positive one on the community, as it will continue to promote job opportunities, eliminate blight, and increase the general prosperity and economic welfare for the residents of Cattaraugus County.

- (L) As an additional consideration with respect to the Agency's approval of the requested PILOT Agreements(s) and deviation from the Agency's UTEP as related thereto, the Agency's approval of the PILOT Agreements(s) is subject to the Land and the Existing Improvements thereon being taxed without abatement, such that the Company shall be responsible for the payment of 100% of the amount of general taxes and assessments payable to each Affected Tax Jurisdiction as if the Facility's Existing Improvements were owned by the Company and the Agency did not have a leasehold interest therein.
- Section 3. Subject to the Company executing an Agent Agreement and the delivery to the Agency of a binder, certificate or other evidence of insurance for the Project satisfactory to the Agency, the Agency hereby authorizes the Company to proceed with the acquisition, construction and equipping of the Project and hereby appoints the Company as the true and lawful agent of the Agency: (i) to acquire, construct and/or renovate and equip the Project; (ii) to make, execute, acknowledge and deliver any contracts, orders, receipts, writings and instructions, as the stated agent for the Agency with the authority to delegate such agency, in whole or in part, to agents, subagents, contractors, and subcontractors of such agents and subagents and to such other parties as the Company chooses; and (iii) in general, to do all things which may be requisite or proper for completing the Project, all with the same powers and the same validity that the Agency could do if acting in its own behalf; provided, however, the appointment of the Company as agent of the Agency, if utilized, shall expire one year from the date of this resolution (unless extended for good cause by the Chair, the Vice Chair, and/or the Executive Director).
- A. <u>Financial Assistance</u>. With respect to the foregoing, and based upon the representations and warranties made by the Company in its application for Financial Assistance, the Agency hereby:
 - (i) authorizes and approves the Company, as its agent, to make purchases of goods and services relating to the Project and that would otherwise be subject to New York State and local sales and use tax in an amount estimated up to \$19,394,505, and, therefore, the value of the sales and use tax exemption benefits ("sales and use tax exemption benefits") authorized and approved by the Agency cannot exceed \$1,551,560, however, the Agency may consider any requests by the Company for increases to the amount of sales and use tax exemption benefits authorized by the Agency upon being provided with appropriate documentation detailing the additional purchases of property or services; and
 - (ii) authorizes and approves that the value of the mortgage recording tax exemption benefit ("mortgage recording tax exemption benefits") shall not exceed \$437,991; and
 - (iii) authorizes and approves that the real property tax abatement benefits ("PILOT benefits") to be provided over the term of the PILOT Agreement are estimated

to be approximately \$3,331,981 resulting in estimated total PILOT payments of \$1,568,059 over the term of the PILOT Agreement.

Terms and Conditions of Financial Assistance. Pursuant to Section 875(3) of the New York General Municipal Law, and per the policies of the Agency, the Agency may recover or recapture from the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project, any New York State and local sales and use tax exemption benefits, and/or mortgage recording tax exemption benefits, and/or partial abatements from real property taxes benefits taken or purported to be taken by the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project, if it is determined that: (i) the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project, is not entitled to the New York State and local sales and use tax exemption benefits; (ii) the New York State and local sales and use tax exemption benefits are in excess of the amounts authorized to be taken by the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project; (iii) the New York State and local sales and use tax exemption benefits are for property or services not authorized by the Agency as part of the Project; (iv) the Company has made a material false statement on its application for Financial Assistance; and/or (v) the New York State and local sales and use tax exemption benefits and/or mortgage recording tax exemption benefits, and/or the partial abatement from real property taxes benefits are taken in cases where the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project, fails to comply with the Investment Commitment, the Employment Commitment, and/or the Construction Jobs and Local Labor/Vendor Commitment, said commitments, as described below, being a material term or condition to use property or services in the manner approved by the Agency in connection with the Project.

As a condition precedent of receiving Financial Assistance, the Company, its agents, consultants, subcontractors, or any other party authorized to make purchases for the benefit of the Project, must cooperate with the Agency in its efforts to recover or recapture any Financial Assistance, and promptly pay over any such amounts to the Agency that the Agency demands.

- C. <u>Commitments.</u> As an additional condition precedent of receiving Financial Assistance, and as a material term or condition as approved by the Agency in connection with the Project, the Company covenants and agrees and understands that it must, subject to potential modification, termination and/or recapture of Financial Assistance for failure to meet and maintain the commitments and thresholds as described below, submit, on an annual basis or as otherwise indicated below through the termination of the PILOT Agreement, a certification, as so required by the Agency, confirming:
 - (i) Investment Commitment the total investment actually made with respect to the Project at the time of Project completion equals or exceeds \$40,229,315, being the total project cost as stated in the Company's application for Financial Assistance.
 - (ii) Employment Commitment that there is at least one existing full time equivalent ("FTE") employee located at, or to be located at, the Facility as stated in the Company's application for Financial Assistance (the "Baseline FTE"); and

- the number of current FTE employees in the then current year at the Facility;
 and
- that within two (2) years of Project completion, the Company has created one new FTE employee position at the Facility.
- (iii) Construction Jobs and Local Labor/Vendor Commitment that the Company will utilize local labor and local vendors to the maximum extent possible for construction purposes.

Section 4. Subject to the terms of this Inducement Resolution, the Chair, the Vice Chair, and/or the Executive Director, are hereby authorized, on behalf of the Agency, to negotiate, execute and deliver (A) an Agent Agreement, (B) the Lease Agreement whereby the Company leases the Project to the Agency, (C) the related Leaseback Agreement whereby the Agency leases the Project back to the Company, and (D) the PILOT Agreement and (E) related documents; provided, however, that (i) the rental payments under the Leaseback Agreement to the Company include payments of all costs incurred by the Agency arising out of or related to the Project, the Project's approvals, and indemnification of the Agency by the Company for actions taken by the Company and/or claims arising out of or related to the Project; and (ii) the terms of the PILOT Agreement are consistent with the Agency's Uniform Tax Exemption Policy, or procedures for deviation have been complied with accordingly.

Subject to the terms of this Inducement Resolution, the Chair, the Vice Section 5. Chair, and/or the Executive Director, are hereby authorized, on behalf of the Agency, to negotiate, execute and deliver any mortgage, assignment of leases and rents, security agreement, UCC-1 Financing Statements and all documents reasonably contemplated by these resolutions or required by any lender identified by the Company (the "Lender") up to a maximum principal amount necessary to undertake the Project, acquire the Facility and/or finance or refinance acquisition and Project costs or equipment and other personal property and related transactional costs (hereinafter, with the Lease Agreement, Leaseback Agreement, and related documents, collectively called the "Agency Documents"); and, where appropriate, the Secretary or the Assistant Secretary of the Agency is hereby authorized to affix the seal of the Agency to the Agency Documents and to attest the same, all with such changes, variations, omissions and insertions as the Chair, the Vice Chair, and/or the Executive Director of the Agency shall approve, the execution thereof by the Chair, the Vice Chair, and/or the Executive Director of the Agency to constitute conclusive evidence of such approval; provided in all events recourse against the Agency is limited to the Agency's interest in the Project.

Section 6. The Executive Director of the Agency is hereby authorized and directed to give notice in writing to the chief executive officer of each affected tax jurisdiction regarding the proposed deviation of the terms of PILOT Agreement from the Agency's Uniform Tax Exemption Policy, and to do such further things or perform such acts as may be necessary to comply with Section 874 of the Act.

<u>Section 7</u>. The provision by the Agency of Financial Assistance with respect to the Project as described herein is subject to the Agency's policies. Section 8. This resolution shall take effect immediately, and shall expire one (1) year from the date hereof unless extended for good cause by the Chair, the Vice Chair, and/or the Executive Director.

Dated: August 22, 2024

SEQRA RESOLUTION (Olean Mall Redevelopment)

A regular meeting of the County of Cattaraugus Industrial Development Agency was convened on Thursday, August 22, 2024 at 9:00 a.m.

The following resolution was duly offered and seconded, to wit:

RESOLUTION OF THE COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY ISSUING A NEGATIVE DECLARATION PURSUANT TO THE NEW YORK STATE ENVIRONMENTAL QUALITY REVIEW ACT FOR THE OLEAN MALL REDEVELOPMENT

WHEREAS, the County of Cattaraugus Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 536 of the 1971 Laws of New York, as amended, constituting Section 890-b of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of manufacturing, warehousing, research, commercial and industrial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to acquire, construct, reconstruct and install one or more "projects" (as defined in the Act), or to cause said projects to be acquired, constructed, reconstructed and installed, and to convey said projects or to lease said projects with the obligation to purchase; and

WHEREAS, the Olean Town Centre LLC and/or Individual(s) or Affiliate(s), Subsidiary(ies) or Entity(ies) formed or to be formed on its behalf (individually and/or collectively, the "Company") has submitted an application (the "Application") for certain financial assistance to the Agency with respect to a project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold interest in certain property located at 400-459 North Union Street in the City of Olean, Cattaraugus County, New York and all other lands in the City of Olean where, by license or easement or other agreement, the Company or its designees are making improvements that benefit the Project (the "Land"), (ii) partial demolition of the former Bon-Ton facility and reconstruction and/or renovation of approximately 20,500 sq. ft. for one or more retail related uses; the construction of two 3,000 sq. ft. single-use buildings; improvements to an approximately 4,700 square foot existing single-use building and related site improvements; construction of an approximately 35,000 sq. ft. podium style facility (the "Improvements"); (iii) the acquisition by the Company in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment"; and, together with the Land and the Improvements, the "Project Facility"), (iv) and the

development of an outparcel as a multi-story housing development containing 60 apartment units, which will provide significant environmental benefits to the region by promoting, attracting and developing economically sound commerce and industry to advance job opportunities, general prosperity and economic welfare of the people of the County of Cattaraugus; and facilitate a component of a comprehensive, long-term, and cost-effective solution to the economic and community challenges currently facing the City of Olean and the County of Cattaraugus; and

WHEREAS, the Agency must comply with Article 8 of the New York Environmental Conservation Law and the regulations adopted thereto at 6 N.Y.C.R.R Part 617 (collectively referred to as "SEQRA"), and determine whether or not the Project presents a potential significant adverse environmental impact; and

WHEREAS, to assist the Agency in determining whether the undertaking of the Project may have a potential significant adverse effect upon the environment, the Company has prepared and submitted to the Agency a Full Environmental Assessment Form (the "EAF") and supporting correspondence (the EAF and supporting correspondence collectively referred to as the "SEQRA Materials"), and copies of said SEQRA Materials are on file in the office of the Agency and are readily accessible to the public; and

WHEREAS, the Agency retained a consultant, Labella Associates ("Labella"), to support the Agency in its review and analysis of the Project and SEQRA Materials; and

WHEREAS, by letter dated February 6, 2024, the Agency distributed notice of its intent to act as lead agency to complete the SEQRA review of the Project to all involved and interested agencies, forwarded copies of the EAF to all such involved and interested agencies, and requested that each involved agency consent to the Agency acting as lead agency pursuant to SEQRA and provide any applicable comments to be considered by the Agency in reaching its determination of environmental significance for the Project; and

WHEREAS, none of the involved agencies objected to the Agency acting as lead agency within the regulatory 30-day time period pursuant to SEQRA; and

WHEREAS, the Agency desires to declare itself as Lead Agency under 6 N.Y.C.R.R. §617.6 of SEQRA; and

WHEREAS, the Agency has reviewed all information provided in the Part 1 of the EAF and the SEQRA Materials submitted by the Company regarding the activities proposed for the Project and the potential impacts of the Project on the environment, and completed the responses required in Parts 2 and 3 of the EAF, as such Parts 1, 2, and 3 of the EAF are enclosed herein within Exhibit "A"; and

WHEREAS, the Agency has considered the significance of the potential adverse environmental impacts of the Project by; (a) using the criteria specified in 6 N.Y.C.R.R § 617.7 of the SEQRA regulations; (b) examining the EAF and the SEQRA Materials for the Project in order to identify potential environmental impacts; and (c) thoroughly analyzing the identified potential environmental impacts to determine their significance and scope.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Upon due consideration by the Agency of the SEQRA Materials, the comments provided by the involved agencies and the public, as well as the surveys and studies completed, the Agency makes the following findings:

- Section 1. The Agency has considered the Project pursuant to the parameters set forth in 6 N.Y.C.R.R. §§ 617.2(b) and 617.3(g) of the SEQRA regulations.
- <u>Section 2</u>. The Agency classifies the Project as a Type I action pursuant to the SEQRA regulations.
- <u>Section 3.</u> The Agency declares itself "Lead Agency" as said term is defined by SEQRA with respect to undertaking a coordinated review of the Project pursuant to SEQRA;
- Section 4. The Agency has carefully reviewed the SEQRA Materials, the Application and the criteria set forth in 6 N.Y.C.R.R. § 617.7(c) of the SEQRA regulations, as well as considered the comments received from the involved agencies and the public regarding the Project. Based on the foregoing, the Agency has thoroughly and comprehensively analyzed the potential relevant areas of environmental concern, and finds that the Project will not result in a potential significant adverse impact on the environment for the following reasons:
- (a) Land. The Project will not have a significant adverse impact on land. While the Project Site total acreage is approximately 27.39 acres, the total acreage to be physically disturbed is +/- 8 acres. Any site preparation involving excavation is within previously disturbed soils and there are no anticipated excavations to deeper limits than previously performed for the original mall construction. Any removals off-site will be construction debris from demolition. Additionally, the existing parking field will be maintained in its current footprint, and regarding the foundations for new structures the foundations are anticipated to be spread footers meeting frost depth requirements typical of commercial buildings and quick service restaurants. The Project will also not result in the modification or destruction of any unique or unusual land forms (e.g., cliffs, dunes, fossils, caves) or other significant land resources.
- (b) <u>Air Quality.</u> While air emissions may occur during the phases of construction due to the use of construction equipment, the Project will not present a potential significant adverse impact on air. Additionally, the Project will not include a state regulated air emissions source.
- (c) Water Resources. The Project will not result in a potential significant adverse environmental impact to water quality. Standard dewatering techniques will be employed if groundwater is encountered during construction. Additionally, the construction site will have appropriate erosion and sediment control measures in place to manage groundwater and prevent contamination and compliance with all local, state, and federal regulations will be strictly observed to prevent negative impacts on the stormwater discharge to Olean Creek. The Company will be required to obtain, and comply with, a State Pollution Discharge Elimination System

("SPDES") permit. And the Project will also be subject to all requirements and regulations related to wastewater and stormwater discharges as implemented by NYSDEC. Some modifications to the on-site stormwater management system may occur but it would continue to discharge to Olean Creek through the current outlet. And, as the Project Site consists of almost entirely impervious surfaces, redevelopment is anticipated to reduce stormwater runoff volume by incorporating additional green space.

Although the entire bank of the creek, which is not located within the Project Site, is currently green space, the introduction of more permeable surfaces on the Project Site will minimize stormwater impacts. Additionally, while lawn and pest treatment chemicals may be used as part of the landscape maintenance program, the property management company will implement a plan to minimize the use of chemicals and prioritize environmentally friendly practices. Best management practices will be used to prevent runoff of treatment chemicals to Olean Creek. Therefore, no potential significant adverse impacts to water resources are anticipated.

(d) Traffic and Transportation. The Project will not have a significant adverse impact on existing traffic and transportation levels. Traffic patterns and access points to the Project Site are proposed to remain the same and no changes to the circulation to the public roads are anticipated; the anticipated traffic will remain well within the capacity of the existing infrastructure. Further, the proposed redevelopment is anticipated to have a minimal impact on traffic levels and will not significantly increase demand for transportation facilities or services. It is not expected that the trips generated by the project will exceed trips previously generated by a fully occupied mall. Additionally, peak trip generation will occur at different times for retail related uses and housing related uses. Further the existing parking field will be maintained in its current footprint. Parking has been planned to meet the needs of new and existing tenants without creating excess demand, therefore there is no anticipated significant new increase in parking demand that would strain the current capacity.

No modifications are planned for the traffic routing around the retained mall footprint as the surrounding streets have infrastructure designed to handle significantly larger traffic volumes than those anticipated in relation to the Project. Also, public transportation facilities are conveniently located within a reasonable distance from the site and pedestrian and bicycle accommodations will remain well-integrated with existing routes. There will also be provisions made for alternative-fueled vehicles including increasing the availability of Electric Vehicle charging stations. Therefore, it is not anticipated that the Project will have a significant adverse impact on traffic and transportation levels.

- (e) Noise. The Project will not result in significant levels of noise resulting in an adverse impact to the surrounding areas.
- (f) Odor. The Project is not anticipated to result in odors significant enough to result in an adverse impact to the surrounding areas.
- (g) Solid Waste. While solid waste is anticipated to be generated during construction and operation of the facility, the Project will not result in a significant increase in the generation

of solid waste. During construction approximately 24,000 +/- tons per every six months will be disposed of during construction, and 79 +/- tons per year will be disposed of during operation, these are not levels significant to cause an adverse impact. Any materials that cannot be reused or recycled will be disposed of by a local licensed waste handler.

- (h) <u>Erosion.</u> The Project will not have a significant adverse impact on soil resources resulting in erosion. The construction site will have appropriate erosion and sediment control measures in place to manage groundwater and prevent contamination. The Company will be required to obtain, and comply with, all applicable NYSDEC permits relating to wastewater and stormwater discharges. Further the Company will be required to comply with all NYSDEC permitting requirements and regulations governing erosion and sediment control.
- (i) Vegetation and Wildlife. The Project will not result in a potential significant adverse impact to existing vegetation and potential wildlife located on, and in the vicinity of, the Project Site. Measures will be in place to minimize any potential impacts on aquatic habitats and water quality. Further, the entire Project is to be developed within previously disturbed or impervious areas; no work is proposed adjacent to Olean Creak or within the embankment area so no impacts to vegetation and wildlife are anticipated. The Project will not present a potential adverse impact to a variety of listed or rare animal and vegetative species noted in the region. The Project is not anticipated to adversely impact populations of Longhead Darter, Wavyrayed Lampmussel, Rayed Bean, Bluebreast Darter, Black Redhorse, Steamline Chub or Hellbender.

Additionally, by letter dated October 6, 2022, the United States Department of the Interior Fish and Wildlife Service indicated that the proposed Action is not likely to result in an unauthorized take of the Northern Long-eared Bat. This determination remains applicable due to the fact that the environmental conditions and project scope have not changed since the date of this correspondence.

- (j) <u>Critical Environmental Area.</u> The Project Site is not located in nor does it adjoin a state listed critical environmental area therefore no potential adverse impacts to a critical environmental area are anticipated.
- (k) Aesthetic and Historical Resources. The Project site is substantially contiguous to a historic building located at 214 North Barry Street, however the Project is not anticipated to have any impact on this historic building. Further, by letter dated September 26, 2022, the New York State Parks, Recreation and Historic Preservation Office indicated that no properties, including archaeological and/or historic resources, listed in or eligible for the New York State and National Registers of Historic Places will be impacted by this project.
- (l) Energy. The electrical energy demand from the proposed action is expected to be similar to levels historically consumed by the mall during past periods of higher occupancy, and use of new energy efficient buildings and materials and fixtures are anticipated to result in a measure of energy conservation. The existing local utility will be able to supply required additional energy without requiring a new, or an upgrade to an existing substation.

- (m) <u>Agricultural Resources.</u> The Project will not result in an adverse impact to agricultural resources and/or established agricultural districts located in the region. No agricultural lands currently exist at the Project Site.
- (n) Open Space and Recreational Uses. The Project Site is currently used for commercial/retail use. The Project Site, however, which will occupy a footprint of approximately 27.39 acres, will not result in a significant reduction in open space or recreational lands. The Project is designed to be located entirely within previously disturbed or impervious areas. As such, there will be no direct impact on hunting, trapping, or fishing activities within the vicinity of the Project Site.
- (o) Public Health. The Project will not create a hazard to public health. To the contrary, the Project will present a significant improvement to the environment, particularly with respect to revitalizing a blighted/abandoned mall site and living accommodations of residents within the community as the Project includes the development of new multi-family housing. As the Project Site contains property that has been historically used as a foundry, machine shop, oil and gas manufacturing, and contained underground storage tanks, a full Phase I Environmental Site Assessment was conducted. During any construction activities having the potential to expose or disturb contaminated soil, fill, groundwater or other media, a Qualified Environmental Professional will be monitoring on site. This professional will oversee and ensure that all impacted media are managed in accordance with local, state, and federal regulations by conducting regular inspections are the site and conducting sampling to ensure that any identified contamination issues will be addressed promptly. Proper precautions will be taken to safeguard human health and the environment, including implementing appropriate safety measures and handling procedures. As a result, the Project will not present a potential significant adverse impact to public health and safety.
- (p) Growth and Community Character. The Project will not have a significant adverse impact on the character of the community or neighborhood. The Project is consistent with community character as it involves the redevelopment of a site that previously contained a large retail mall. Therefore, the Project does not represent a potential significant adverse environmental impact to growth and community character, but, in fact, represents a potential significant benefit to improving the community character by revitalizing a blighted/abandoned property which will encourage economic growth and community revitailization. Furthermore, the Project involves the development of much needed multi-family housing which will have a beneficial impact on both residents and businesses within the County.
- Section 5. Based on the foregoing, and the additional analyses set forth in Parts 1, 2 and 3 of the EAF, the Agency finds that the Project will not have a potential significant adverse impact on the environment in accordance with the New York State Environmental Quality Review Act, Article 8 of the New York Environmental Conservation Law, and, in particular, pursuant to the criteria found at 6 N.Y.C.R.R. § 617.7(b) of the SEQRA regulations. The Agency therefore issues a Negative Declaration for the Project pursuant to SEQRA.
- Section 6. This Resolution has been prepared in accordance with Article 8 of the New York Environmental Conservation Law by the Members of the County of Cattaraugus

Industrial Development Agency, 9 Washington Street, Ellicottville, NY 14731. Additional information regarding this Resolution may be obtained from the Agency at its office, telephone number (716) 699-2005.

- <u>Section 7.</u> The Agency further directs that notice of this resolution shall be filed and circulated to the extent required by any applicable ordinance, statute or regulation.
- <u>Section 8</u>. Any and all actions heretofore taken or authorized by the Agency and/or its members, officers, employees and agents with respect to this Resolution are hereby ratified, approved and confirmed in all aspects.
 - Section 9. This Resolution shall take effect immediately upon adoption.

Dated: August 22, 2024

COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY

RESOLUTION

A regular meeting of the County of Cattaraugus Industrial Development Agency was convened on Thursday, August 22, 2024 at 9:00 a.m.

The following resolution was duly offered and seconded, to wit:

RESOLUTION OF THE COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY (THE "AGENCY") AUTHORIZING: (i) THE NEGOTIATION AND EXECUTION OF A CERTAIN RAILWAY LICENSE AGREEMENT (THE "LICENSE AGREEMENT") BY AND BETWEEN THE AGENCY AND REVOLUTION RAIL COMPANY ADIRONDACK, LLC ("REVOLUTION") PERMITTING REVOLUTION TO OPERATE AND UTILIZE CERTAIN RAILWAY PROPERTY OWNED BY THE AGENCY AS PARTICUALRLY DESCRIBED HEREIN (THE "RAILWAY FACILITIES"); (ii) THE NEGOTIATION AND EXECUTION OF A CERTAIN AGREEMENT WITH SCOTT SYMANS AND/OR AFFILIATED BUSINESS ENTITIES THEREOF IN AN AMOUNT NOT TO EXCEED \$260,000.00 FOR CONSTRUCTION AND ENGINEERING SERVICES IN RELATION TO THE AGENCY'S REHABILITATION OF THE RAILWAY FACILITIES (THE "RAILWAY WORK"); AND (iii) THE NEGOTIATION AND EXECUTION OF A GRANT AGREEMENT BETWEEN THE COUNTY OF CATTARAUGUS (THE "COUNTY") AND THE AGENCY RELATIVE TO THE COUNTY'S REIMBURSEMENT OF THE AGENCY FOR THE RAILWAY WORK IN THE AMOUNT OF \$120,000

WHEREAS, the County of Cattaraugus Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 536 of the 1971 Laws of New York, as amended, constituting Section 890-b of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of manufacturing, warehousing, research, commercial and industrial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Agency currently owns certain railroad properties located within Cattaraugus County (the "County") between Milepost 437.48 to Milepost 427.00, which is part of the New York and Lake Erie Railroad (the "Railway Facilities"); and WHEREAS, Revolution Rail Company Adirondack, LLC ("Revolution") operates rail biking facilities on railway corridors throughout New York State, creating unique tourism experiences for the general public; and

WHEREAS, Revolution has expressed interest in operating a rail biking facility on the Railway Facilities, and has requested that the Agency enter into a license agreement (the "License Agreement"), which shall grant Revolution the right to utilize the Railway Facilities and operate a rail biking tourism facility on the Railway Facilities, subject to the terms and conditions contained in a License Agreement; and

WHEREAS, the License Agreement would provide for the Agency's licensure of use of the Railway Facilities to Revolution for the sole purpose of permitting Revolution to undertake rail biking tourism operations thereon, with said license term to commence on November 1, 2024, and end on October 31, 2031, with an option for an additional five-year term thereafter, for an initial annual license fee of \$10,000, increasing by \$2,500 each year thereafter during the each year of the initial term, and during each year of the renewal term; and

WHEREAS, ancillary to the Agency's powers to develop economically sound commerce and industry to advance the general prosperity and economic welfare of citizens of Cattaraugus County and the people of the State of New York, the Agency desires to enter into a License Agreement with Revolution for rail biking tourism purposes; and

WHEREAS, prior to Revolution's use of the Railway Facilities, certain improvements and rehabilitation work must be completed on the Railway Facilities to ensure the Railway Facilities are in good working order (the "Railway Work"); and

WHEREAS, ancillary thereto, the Agency requires certain design, engineering, construction, and administration services to complete the Railway Work (the "Railway Work Services"); and

WHEREAS, the Agency desires to retain Scott Symans and/or affiliated business entities thereof (the "Contractor") for the Railway Work Services; and

WHEREAS, pursuant to Section B(2)(d) of the Agency's Procurement Policy, and in lieu of seeking proposal and quotations for the Railway Work Services, the Agency may make an "emergency procurement" as so related to the Railway Work Services if delays caused by soliciting quotes would endanger an economic development opportunity, or in this case, the rail biking tourism opportunity; and

WHEREAS, the Executive Director has determined that the expedient completion of the Railway Work Services is necessary to enable Revolution to commence operations as soon as practicable to ensure the rail biking facilities are available to residents of Cattaraugus County and beyond for the fall tourism season, creating immediate and tangible economic benefits for the citizens of Cattaraugus County and businesses located within the proximity of the Railway Facilities; and

WHEREAS, in accordance with the Agency's Procurement Policy and to facilitate the expedient completion of the Railway Work, the Agency desires to enter into an agreement with the Contractor in an amount not to exceed \$260,000.00 to complete the Railway Work Services on the Agency's behalf (the "Construction Agreement"); and

WHEREAS, on May 8, 2024, as so related to the County's power to encourage and promote tourism within the County, the County Legislature approved a grant of up to \$120,000 (the "Railway Grant") for the purpose of reimbursing the Agency for the Railway Work, and ancillary thereto, the County has requested that the Agency enter into an agreement to confirm the obligations of the Agency and the County with respect to reimbursing the Agency for undertaking the Railway Work (the "Railway Grant Agreement"), and the Agency has determined it is in the best interest of the Agency to enter into the Railway Grant Agreement to facilitate the completion of the Railway Work; and

WHEREAS, pursuant to the New York State Environmental Quality Review Act, Article 8 of the Environmental Conservation Law and the regulations adopted pursuant thereto at 6 N.Y.C.R.R. Part 617, as amended (collectively referred to as "SEQRA"), the Agency must satisfy the applicable requirements set forth in SEQRA prior to undertaking the action as described herein.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency hereby determines that pursuant to 6 N.Y.C.R.R. §617.5(c)(1) of the SEQRA regulations, the Railway Work and Railway Work Services are a Type II Action constituting "maintenance or repair involving no substantial changes in an existing structure or facility," and accordingly, no findings or determination of significance are required under SEQRA. In addition, the licensing of the Railway Facilities as contemplated herein also constitutes a Type II Action pursuant to 6 N.Y.C.R.R. §617.5(c)(21), (26) and (32) of the SEQRA regulations, in that the licensing activity concerns minor temporary uses of land having negligible or no permanent impact on the environment, routine or continuing agency administration and management, not including new programs or major reordering of priorities, and adoption of local legislative decisions in connection with the same and accordingly, no findings or determination of significance are required under SEQRA.

Section 2. Subject to the terms hereof, the Executive Director is hereby authorized on behalf of the Agency to negotiate, execute, and deliver, in consultation with the Agency's Chairperson and general counsel, the License Agreement, consistent with the terms contained herein, and to take all actions necessary and execute any other related documents necessary to effectuate the foregoing.

Section 3. Subject to the terms hereof, the Agency hereby determines that the expedient completion of the Railway Work is necessary to ensure the rail biking facilities are available for the fall tourism season, and as so permitted by the Agency's emergency procurement authority contained within its Procurement Policy, hereby authorizes the Executive Director, on behalf of the Agency to negotiate, execute, and deliver, in consultation with the Agency's Chairperson and general counsel, the Construction Agreement in an amount not to exceed

260,000.00, and to take all actions necessary and execute any other related documents necessary to effectuate the foregoing.

Section 4. Subject to the terms hereof, the Executive Director is hereby authorized on behalf of the Agency to negotiate, execute, and deliver, in consultation with the Agency's Chairperson and general counsel, the Railway Grant Agreement, and to take all actions necessary and execute any other related documents necessary to effectuate the foregoing.

Section 5. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required and to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolutions and to cause compliance by the Agency with all of the terms, covenants and provisions of the documents executed for and on behalf of the Agency.

Section 6. Any and all actions heretofore taken or authorized by the Agency and/or its members, officers, employees and agents with respect to this Resolution are hereby ratified, approved and confirmed in all aspects.

Section 7. This Resolution shall take effect immediately.

Dated: August 22, 2024

AUTHORIZING THE CHAIR TO EXECUTE CONTRACT WITH CATTARAUGUS COUNTY INDUSTRIAL DEVELOPMENT AGENCY FOR CATTARAUGUS REVRAIL PROJECT AND ADJUSTING VARIOUS APPROPRIATION ACCOUNTS

Pursuant to Sections 363, 366 and 450 of the County Law.

- WHEREAS, the Cattaraugus County Industrial Development Agency is desirous of promoting tourism in Cattaraugus County, and
- II. WHEREAS, the County desires to be a strong partner in promoting tourism through the RevRail Project in Cattaraugus County and will provide reimbursement of up to \$120,000.00 to assist with the cost of the necessary agreements associated with the Project, and
- III. WHEREAS, the Cattaraugus County Industrial Development Agency (IDA) will act as lead agency in arranging for the RevRail Project agreements and may submit invoices to the County for reimbursement out of the \$120,000.00, and
- IV. WHEREAS, various appropriation accounts must be adjusted in order to cover the cost of the aforementioned reimbursement, now, therefore, be it
- I. RESOLVED, that the Chair of the Legislature be, and hereby is, authorized and directed to execute a contract, on behalf of Cattaraugus County, with the Cattaraugus County Industrial Development Agency in order to promote tourism in Cattaraugus County through the above-described project, for a term commencing May 9, 2024 and terminating December 31, 2024, according to the above-described terms, and be it further
- II. RESOLVED, that the County Administrator is hereby directed to appropriate \$120,000.00 from Committed Fund Balance for Economic Development Account ED.913.0000, and be it further
- III. RESOLVED, that the County Administrator is hereby directed to make the following budgetary changes:

Increase Appropriation Account: ED.642.6420.0000.21129.41603

RevRail Project

\$120,000.00.

A	В	C	D	E	F
2 County of Cattaraugus		OPERATING S	STATEMENT		
3 Industrial Development Agency					
4 July, 2024	2024	2024	2024	2024	2023
5	APPROVED	M-T-D	Y-T-D	BALANCE	Y-T-D
6	BUDGET	ACTUAL	ACTUAL	REMAINING	COMPARISON
7			0.000		
8 INCOME:					
9 Interest on Accounts	\$20,000	\$13	\$5,976	\$14,024	\$126
10 Apps & Fees	\$500,000	\$4,500	\$491,211	\$8,789	\$904,77
11 CCCRC/Other Misc. Income	\$0	SO	\$3,505	\$1,778	\$4,81
12 Total	\$520,000	\$4,513	\$500,692	\$24,591	\$909,714
13		1.31	7223733	3-32-3	37.531(.)
14					
15 EXPENSES:					
16 Wages	\$200,000	\$14,955	\$112,154	\$87,846	\$94,177
17 Fringe Benefits	\$80,000	\$4,976	\$35,216	\$44,784	\$28,371
18 A- Performance Bonus	\$20,000	\$0	\$0	\$20,000	\$22,230
19 Board Meeting/Operations	\$2,000	\$0	\$1,069	\$931	\$521
20 I- Business Development	\$10,000	\$4,688	\$12,837	-\$2,837	\$10,649
21 Office Supplies/Service Contracts	\$1,800	\$0	\$900	\$900	\$1,366
22 D- Office Maint./Repairs/Equip	\$6,000	\$1,100	\$4,778	\$1,222	\$6,400
23 E- Office Phones/Cell/fax/internet ser		\$433	\$6,186	\$814	\$5,234
24 Postage	\$1,200	\$57	\$584	\$616	\$735
25 Public Hearings	\$1,000	\$147	\$510	\$490	\$484
26 Travel/Mileage	\$3,000	\$20	\$87	\$2,913	\$37
27 Service Charges	\$3,000	\$75	\$260	42,913	\$340
28 Rent	\$17,100	\$1,425	\$9,975	\$7,125	
29 Real Estate Taxes	\$100	\$1,425	\$87	\$1,123	\$11,400 \$91
30 Utilities	\$4,500	\$293	\$2,518	\$1,982	The second secon
31 Property/Fire/Liability Insurance	\$5,000	\$30	\$3,936	The state of the s	\$3,263
32 Education/Training/Prof. Developmer		\$0	\$0,930	\$1,064	\$4,977
33 Professional Associations		\$0		\$4,000	\$0
34 C- Professional Services	\$8,500		\$1,150	\$7,350	\$2,845
35 F-Publications	\$30,000 \$200	\$6,850	\$63,233	-\$33,233	\$96,835
	the second control of	\$0	\$1,328	-\$1,128	\$0
36 Marketing/Promotion/Networking 37 Railroad Services	\$1,000	\$0	\$0	\$1,000	\$0
38 H-Miscellaneous	\$25 \$100	\$0	\$0	\$25	\$0
39 Project Expenses		\$0	-\$1	\$101	\$0
The state of the s	\$5,000	\$2,250	\$3,750	\$1,250	\$2,780
40 B- Consulting Expense 41 G-Great Lakes Cheese	\$36,000	\$5,500	\$28,500	\$7,500	\$63,592
	\$0	\$0	\$55,500	-\$55,500	\$93,725
42 Total Expenses	\$443,525	\$42,799	\$344,557	\$99,228	\$450,052
43 Net Difference	070 ATE	220.000	6456 435	674 607	*****
	\$76,475	-\$38,286	\$156,135	-\$74,637	\$459,662
45					
46 A-Yearly payment			I- Includes Spons	soring Events	
47 B-Includes Yearly payment					
48 C-Includes payments due Harris Bea					- 12 17 17
49 D- Includes IT invoices, accounting					ow cleaning, lawr
50 E- Includes monthly cell phones, inter		e, storage back	up and office ph	one lines	1-0:
51 F- Publications and ad made in local	directory				
52 G-Fees to Harris Beach					
53 H- Adjustment for New CCB Account					

ASSETS

Unaudited - For Management Purposes Only

A ANALYSIA OF THE WORLD THE			
Current Assets			
CATT CO. BANK	S	266,912.43	
CATT. CO. CAPITAL RES. CORP.		58,347.29	
New CCB ISC Account 800027476		1,538,706.47	
CD's		216,506.91	
KeyBank Investment		114,137.83	
PETTY CASH		75.21	
SECURITY DEPOSIT - RENT		2,775.00	
Accounts Receivable		10,000.00	
lease asset		73,708.92	
Deferred Outflows			
lease liability		79,305.00	
ACCTS RECEIVABLE		(56,156.72)	
PREPAID EXPENSES		(4,023.14)	
PREPAID EXPENSES	_	150.06	
Total Current Assets			2,300,445.26
Property and Equipment			
EQUIPMENT		38,423.95	
LEASEHOLD IMPROVEMENTS		22,173.08	
LAND		149,298.92	
RAILROAD/IMPROVEMENTS		907,199.96	
ACCUM DEPRECIATION		(870,546.17)	
Total Property and Equipment			246,549.74
Other Assets	-		
Total Other Assets			0.00
Total Assets		5	2,546,995.00
		LIABILITIES A	AND CAPITAL
Current Liabilities		LIABILITIES	AND CAPITAL
Current Liabilities NYS RETIREMENT LOAN ACCT	\$		AND CAPITAL
NYS RETIREMENT LOAN ACCT.	\$	(126.69)	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable	\$	(126.69) 3.00	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes	s	(126.69) 3.00 (8,951.70)	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING	s	(126.69) 3.00 (8,951.70) 4,842.41	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60 55.84	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION NYS Retirement Employer Portio	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60 55.84 16,429.00	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION NYS Retirement Employer Portio Deferred Inflows	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60 55.84 16,429.00 10,002.00	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION NYS Retirement Employer Portio Deferred Inflows accumulated amort lease asset	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60 55.84 16,429.00 10,002.00 17,552.20	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION NYS Retirement Employer Portio Deferred Inflows accumulated amort lease asset ACCOUNTS PAYABLE	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60 55.84 16,429.00 10,002.00	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION NYS Retirement Employer Portio Deferred Inflows accumulated amort lease asset	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60 55.84 16,429.00 10,002.00 17,552.20	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION NYS Retirement Employer Portio Deferred Inflows accumulated amort lease asset ACCOUNTS PAYABLE	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60 55.84 16,429.00 10,002.00 17,552.20 6,650.87	AND CAPITAL
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION NYS Retirement Employer Portio Deferred Inflows accumulated amort lease asset ACCOUNTS PAYABLE ACCTS. PAYABLE SERV. AGREEME	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60 55.84 16,429.00 10,002.00 17,552.20 6,650.87 15,000.00	72,134.33
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION NYS Retirement Employer Portio Deferred Inflows accumulated amort lease asset ACCOUNTS PAYABLE ACCTS. PAYABLE SERV. AGREEME ACCRUED PAYROLL Total Current Liabilities	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60 55.84 16,429.00 10,002.00 17,552.20 6,650.87 15,000.00	
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION NYS Retirement Employer Portio Deferred Inflows accumulated amort lease asset ACCOUNTS PAYABLE ACCTS. PAYABLE SERV. AGREEME ACCRUED PAYROLL	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60 55.84 16,429.00 10,002.00 17,552.20 6,650.87 15,000.00	
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION NYS Retirement Employer Portio Deferred Inflows accumulated amort lease asset ACCOUNTS PAYABLE ACCTS. PAYABLE SERV. AGREEME ACCRUED PAYROLL Total Current Liabilities Long-Term Liabilities	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60 55.84 16,429.00 10,002.00 17,552.20 6,650.87 15,000.00 7,883.29	
NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION NYS Retirement Employer Portio Deferred Inflows accumulated amort lease asset ACCOUNTS PAYABLE ACCTS. PAYABLE SERV. AGREEME ACCRUED PAYROLL Total Current Liabilities Long-Term Liabilities Pension Liability	\$	(126.69) 3.00 (8,951.70) 4,842.41 2,264.51 529.60 55.84 16,429.00 10,002.00 17,552.20 6,650.87 15,000.00 7,883.29	72,134.33

Capital

 Retained Earnings
 1,875,367.40

 CONTRIBUTED CAPITAL
 310,072.06

 Net Income
 156,134.21

Total Capital 2,341,573.67

Total Liabilities & Capital \$ 2,546,995.00

ASSETS

Total Long-Term Liabilities			100	0.00
Long-Term Liabilities	_			
Total Current Liabilities				240,409.85
Current Liabilities NYS RETIREMENT LOAN ACCT. Employee Health Ins Payable Federal Payroll Taxes NYS WITHHOLDING Social Security Tax Payable Medicare Withholding Tax Pay NYS PENSION-EMPLOYEE PORTION NYS Retirement Employer Portio Deferred Inflows accumulated amort lease asset ACCOUNTS PAYABLE interest expenses	\$	107.31 3.00 1,843.22 3,997.09 1,483.14 347.14 (107.31) 10,710.00 179,281.00 4,257.63 39,930.00 (1,442.37)	ANI	CAPITAL
Total Assets			s =	2,511,871.17
Total Other Assets			1	50,186.00
Other Assets net pension asset	_	50,186.00		
Total Property and Equipment				246,476.24
Property and Equipment EQUIPMENT LEASEHOLD IMPROVEMENTS LAND RAILROAD/IMPROVEMENTS ACCUM DEPRECIATION	_	38,350.45 22,173.08 149,298.92 907,199.96 (870,546.17)		
Total Current Assets				2,215,208.93
CATT CO. BANK SAVINGS CCB SAVINGS FT CATT. CO. CAPITAL RES. CORP. Five Star CD CD's KeyBank Investment PETTY CASH SECURITY DEPOSIT - RENT Accounts Receivable lease asset Deferred Outflows lease liability ACCTS RECEIVABLE lease amortization expense	\$	461,526.33 5,209.49 8,295.72 443,248.05 450,000.00 631,419.00 107,621.82 120.40 1,350.00 10,000.00 73,708.92 87,556.00 (69,451.29) 346.86 4,257.63		

Unaudited - For Management Purposes Only

Total Liabilities

240,409.85

Capital

Retained Earnings CONTRIBUTED CAPITAL

Net Income

1,501,726.87 310,072.06

459,662.39

Total Capital

2,271,461.32

Total Liabilities & Capital

2,511,871.17

Open Interviews

Location:

The HUB- 301 N Union St, Olean, NY

4th Floor, Suite 402

Dates and Times:

Monday, August 26th 8:00am to 4:30pm

Open Roles: Entry Level, Skilled Operators,

Warehouse, FSQA and Maintenance

Shift Differential: \$1.00/hour

Shifts: All shifts

fust be 18 years or older to apply.

Have valid photo LD.

Positions	Starting Hourly Pay
Entry Level	\$18.00
Skilled	\$23.60
Warehouse	\$22.90
Maintenance	\$26.20 to \$32.50



Great Lakes Cheese is interviewing for full and part time jobs including entry level, skilled operators, warehouse and maintenance roles across all shifts with competitive pay, benefits and an ownership culture. Open interviews will take place at the Hub at 301 north union street in Olean Monday, August 26th, from 8am until 4:30pm. Before attending the interviews, vist Greatlakescheese.com to learn more. On behalf of Great Lakes Cheese and the Cattaraugus County Legislature in partnership with the Cattaraugus County IDA.





Belieferd & Charleman Co. Marie and Res

Seven Mountains Media of NY, LLC 3163 NYS Rte, 417

Olean, NY 14760-1853

CATTARAUGUS COUNTY IDA PO BOX 1749 ELLICOTTVILLE, NY 14731

WPIG-FM Order Confirmation OrderID: 1027-001

Sponsor:

CATTARAUGUS COUNTY IDA

Product:

AUGUST 26 INTERVIEWS

Estimate/PO:

AccountRep:

DICK BALES

BillingCycle: InvoiceType:

Calendar Month

Run Dates:

Detail

8/15/2024 - 8/25/2024

Items Ordered: 55

Ordered Amount: \$1,100.00

Scheduled Station(s): WPIG-FM / WMXO-FM *** Only WPIG-FM schedule on this CATTARAUGUS COUNTY IDA

	Run Dates	Run Weeks	Run Time		Ha	Tue	We	Thu	Fri	Sat	Sun	Week Total	Lengt	Descripti	Avall Type	Copy IO	Qty	Item Cost	Tetal Cost
01	8/21/2024 - 8/25/2024 8/21/2024 - 8/25/2024 Pockage	All Weeks All Weeks	6A-2P 12:00 AM	05:00 A/1			10	10	30 1	36 1	10	50 5		Spot Spot		P1027-001 P1027-001	90 5	[Pockage] [Package]	(Package) (Package) 1,100.00
100	Calendar Month Pr Jul-24	rojected Bil	ling: 0.00	Aug-24	ŧ		1	, 100	00			Sep-2			0.00		Q3-2024		1,100.00
'n	nfirmed Correct	: Pavme	nt Guaran	teed								-	ccen	ted for	MIDT	G-EM		-	



WMXO-FM Order Confirmation Seven Mountains Media of NY, LLC OrderID: 1027-001

3163 NYS Rte. 417

Olean, NY 14760-1853

Sponsor:

Product:

CATTARAUGUS COUNTY IDA AUGUST 26 INTERVIEWS

Estimate/PO:

AccountRep:

DICK BALES Calendar Month

BillingCycle: InvoiceType:

Run Dates:

Detail

8/15/2024 - 8/25/2024

Items Ordered: 55 Ordered Amount: \$700.00

CATTARAUGUS COUNTY IDA PO BOX 1749 ELLICOTTVILLE, NY 14731

Scheduled Station(s): WPIG-FM / WMXO-FM *** Only WMXO-FM schedule on this CATTARAUGUS COUNTY IDA

-	ated 8/20/2024 10:02	BB AM						_										Page 1
_	Run Dates	Run Weeks	Run Times	M	Toe	We	Thu	fel	Sat	Sun	Week Total	Lengt	Descripți	Avail Type	Copy 10	Öty	Item Cost	Total Cost
61 62	8/21/2024 - 8/25/2024 8/21/2024 - 8/25/2024 Package	All Weeks All Weeks	6A-7P 12:00 AM - 06:8	o At		10	10	10	10	39 1	50		Spot Spot		P1027-001 P1027-001	50 5	[Package] [Package]	[Package] [Package] 700.00
	Calendar Month Projected Billing:																	
	36-24	8	0.00	Aug-24			700.				Sep-2	•		0.00	q	3-2024		700.00
Co	nfirmed Correct	: Pavmen	it Guarantee	d d							_	Accen	ted for	VARM*	VO.EM			

https://www.oleantimesherald.com/news/homer-street-solar-project-benefiting-city-of-olean-sold-benefits-to-continue/article_61ff8ab2-55c0-11ef-bc28-6374a331316f.html

CENTERPIECE FEATURED

Homer Street solar project benefiting city of Olean sold, benefits to continue

By BOB CLARK bclark@oleantimesherald.com Aug 8, 2024



Solar panels installed on Homer Street in Olean have been sold, but will continuing to offer net metering credits to the city of Olean, ClearCapital officials said. Solar panels collect light even on a cloudy day, but typically generate less than on a sunny day outside of certain circumstances, according to the National Oceanographic and Atmospheric Administration.

Bob Clark/Olean Times Herald

OLEAN — A solar project that has saved the city hundreds of thousands of dollars on power bills has a new owner. CleanCapital announced Thursday that it has acquired the 3.9-megawatt Homeridae solar project on Homer Street, as well as the Steel Sun II site built on the grounds of the Bethlehem Steel brownfield in Lackawanna, from BQ Energy Development. The projects were developed by BQ, which CleanCapital acquired in 2022.

"The acquisition of BQ Energy and its assets — and the subsequent merging of our teams — immediately expanded CleanCapital's scope," said Thomas Byrne, CEO of CleanCapital. "No other organization has the breadth of capabilities or deep expertise that we can offer. Plus, with the tailwinds of Inflation Reduction Act and the rapid increase in corporate demand for clean energy, converting environmentally compromised land into a source of clean energy presents a unique opportunity as we transition the grid to clean energy."

Paul Curran, chief development officer at CleanCapital and former BQ CEO, added, "The work we did at BQ Energy, including developing and operating these two exceptional projects, is a source of great pride for me. Our focus now is to execute on the more than 100 projects in our pipeline and deliver more clean megawatts to our customers as expeditiously as we can."

Both sites benefited from the Department of Environmental Conservation Region 9 brownfield cleanup program, and officials said both projects were financed by M&T Bank's Commercial Equipment Finance Group.

Ground was broken at the Olean site in 2018 on land that was the tank farm for the former Socony-Vacuum Oil refinery, opening in 2019 and providing energy credits to the city of Olean. Under the agreement, the city received credits for energy produced at the site, with CleanCapital receiving some of the income while the rest goes to the city as net metering credits to offset the city's power bills.

"The net metering credits generated by the Homeridae solar project have been a significant benefit to our city budget, allowing us to reallocate savings toward other essential services for our community," said Mayor Bill Aiello. "We are excited to see the ongoing positive impact of this oil refinery turned solar project that provides reliable and clean energy to the City of Olean."

City Auditor Lens Martial told the Times Herald that the contract will remain in place after the acquisition. The project has saved Olean taxpayers significantly, he noted.

Figures provided by Martial indicate that in the 2023-34 fiscal year, the program generated around \$397,000 in credits against around \$451,000 in power bills — offsetting all but about \$54,000 in electricity bills, or about an 88% discount.

The amount of credits fluctuate through the year.

"The figures are not the same every month," Martial said. "Some are better than others."

For example, from October through January the city paid nothing for its electricity and generated credits above what the city would have paid. Other months saw power usage above the amount of credits generated.

Along with assisting general operations, some of the credits were used to offset power needs at the water and wastewater treatment plants. The city's water and wastewater divisions have budgets separate from the general fund which covers most of the city government's day to day operations. Water and sewer funds are paid for primarily through water and sewer bills, as well as agreements selling services to neighboring municipalities.

The company also operates a 4MW project in North Olean, the Solean project, which sells power to St. Bonaventure University; and a 1.5MW project, Solean West, which is in partnership with Olean General Hospital.

Steel Sun II is located on the former Bethlehem Steel site on Buffalo's waterfront. The energy generated by this project is contracted to Kaleida Health and Canisius University.

(Contact City Editor Bob Clark at bclark@oleantimesherald.com.)

Bob Clark

City Editor

https://www.oleantimesherald.com/news/come-home-stay-home-pierce-steel-adapts-to-expandfootprint/article_6c4e7190-4ba2-11ef-bc5e-4fa00e924399.html

CENTERPIECE FEATURED

Come Home/Stay Home: Pierce Steel adapts to expand footprint

By JOHN BARTIMOLE Special to Olean Times Herald Jul 27, 2024



Pierce Steel's location on Route 16, Courtesy Pierce Steel

OLEAN — Pierce Steel, along with so many other area manufacturers, was doing business as usual as the 21st century began.

And that was the problem for the long-standing, family-owned business.

"In 2001, 100% of our sales came within 60 miles of Olean," Mike DeRose, president and CEO of the company since that year, said. "Literally, we used to have a salesman driving around in a pickup truck, making cold calls on companies that we thought might need our products. That was a low probability, low success scenario. If we had kept going down that path, we wouldn't be here today."

Indeed, the company now provides its products around the world, featuring such prestigious clients as NASA, and continues to expand its workforce and its footprint, recently moving from its 7th Street location to the sprawling former Sanzo facility on Route 16. Quite a progression for a company that

began in 1887 and was eventually bought by Milo Mazza, DeRose's uncle, and Joe DeRose, his father, in 1967.

So, what changed Pierce Steel's fortunes and future?

"About 10-12 years ago, we started getting into search engine optimization (SEO)," DeRose said. SEO is a process that improves the quality and quantity of results of a particular search term, leading more traffic — and more qualified traffic — to a particular website.

"We're a small company, in a small town, and we realized we had to expand our customer base if we were going to thrive, or even survive," he said. "We had to up our exposure on the Internet and use the Internet and our website to showcase our talents and abilities to companies that probably weren't aware of us.

"Thanks to SEO, we now have customers flying to us, and they're usually prequalified, because they've looked at our website and they know we match what they want."

Consequently, the company is growing — not only in physical space, but also in employees.

"Obviously, we need to expand our workforce," he said. "Until we moved, we literally couldn't add another person in the office or in the plant. Our move enabled us to double our capacity and to add employees.

"We're already starting to add new employees in engineering, CAD, welders, warehouse manager," he continued. "We just hired a graduate from a JCC-Olean program, and we do a lot with the Dream It/Do It program, which is grooming the next generation of the types of workers we need."

For all of its progress and changes, Pierce remains a family operation.

"I grew up here, and I still have Uncle Milo's desk to remind me of the family legacy," he continued.

"My mom still works here, and, to be honest, sometimes I feel like a slacker because when I'm
leaving at night, the only car left in the parking lot is my mom's — and she's still working after I go
home at 5 or 6 in the evening."

DeRose has three children who work at the business during summers, but he is "not forcing the business on anybody. I'd like to see them do what I did — I worked for five or six years at Lockheed-Martin in Owego. While I was there, I always had it in the back of my mind to come back home. And

I did."

And that's the whole intent of Come Home/Stay Home.



ANNOUNCEMENT

Pierce Steel Fabricators is thrilled to announce a significant milestone: our relocation to a new, state-of-the-art facility. After more than 50 years, we have outgrown our previous location and are moving to a spacious 45,000 square foot establishment, more than double the size of our previous building.

OUR COMMITMENT TO EXCELLENCE



Deep Industry Experience

While being in business for over 100 years, we provide customized solutions and maintain a steadfast commitment to craftsmenship



Customer Satisfaction

Customer satisfaction is our phonity, our new facility will enable us to provide the highest standards of quality and efficiency.



Investment and Innovation

We invest in the latest technology to expand our skilled workforce and to continue to provide innovative solutions and superior craftsmanship

Why the Move?

- · Continuous growth led to expansion
- New facility is equipped with modern amenities to enhance operational efficiency and service delivery
- Ample space for fabrication, assembly, and storage
- Loading docks streamline logistics and ensure faster turnaround times

What Does This Mean For You?

- This move signifies our unwavering commitment to exceeding our customers' expectations
- With increased capacity and improved capabilities, we will to deliver even higherquality products and services
- Whether you rely on us for custom fabrication, precision welding, or specialized projects, we will accommodate your needs more effectively than ever before

Our New Address

Pierce Steel Fabricators 3165 Route 16 N Olean, NY 14760





- Advocacy
- Economic Development
 - Talent
 - Inclusive Growth
 - About

Building the Future: How the Federal Tech Hub Funding Will Transform Western and Central New York

Blog Categories

July 18, 2024

The federal funding secured through the <u>Tech Hubs</u>
<u>program</u> presents significant economic opportunities for Western and Central New York. This is just the start of what will be a transformative journey for the region, and the Buffalo Niagara Partnership will continue leading the way with its partners in Rochester and Syracuse.

"The collaboration and dedicated work that brought us here serve as the catalyst for this transformational opportunity within the SMART I-Corridor. We have the necessary components to lead the resurgence of advanced manufacturing and semiconductor production in the U.S." - BNP President & CEO Dottie Gallagher.

Here are a few ways this Tech Hub funding will impact the region.



Strengthening Our Technological Infrastructure

With the creation of the New York Semiconductor Manufacturing and Research Technology Innovation Corridor (NY SMART I-Corridor), we are set to leverage the combined assets of Buffalo, Rochester, and Syracuse. This corridor aims to become a globally recognized hub for semiconductor manufacturing and innovation. The federal investment of \$40 million will support key initiatives including workforce development, supply chain enhancements, and technological advancements. By attracting new suppliers and advancing research and development, we will strengthen our position in the global market.

Creating Job Opportunities and Developing Skills

One of the most significant impacts of the Tech Hubs program will be the creation of high-paying jobs in our region. The collaboration among industry leaders, educational institutions, and workforce development organizations will ensure that we have a skilled workforce ready to meet the demands of the growing tech industry. Training programs and partnerships with local universities will be crucial in preparing our workforce for the opportunities ahead.

Boosting Regional Economic Growth

The federal funding and the designation as a Tech Hub will act as a catalyst for regional economic growth. By fostering innovation and supporting the development of critical technologies, we are poised to attract further investments and drive economic prosperity. The economic ripple effects will be felt across various sectors, from manufacturing to research and development.



Dottie Gallagher with Ben Sio and Robert Simpson of <u>CenterState CEO</u> and Joseph Stefko of <u>OneROC</u>

Moving Forward Together

As we move forward, the BNP remains committed to supporting this transformation. We are dedicated to creating an environment that nurtures innovation, attracts investment, and ultimately enhances the quality of life for all residents. We commend our more than 100 collaborators in this effort, with special thanks to Senator Chuck Schumer for his visionary leadership in advancing the legislation that created the Tech Hubs program.

Together, we can pave the way for a brighter, more prosperous future for Western and Central New York.

ECONOMY

Markets are clamoring for the Fed to start cutting soon: 'What is it they're looking for?'

PUBLISHED THU, AUG 1 20248:53 AM EDTUPDATED 2 HOURS AGO.

KEY POINTS

- Markets are pricing in an aggressive path for interest rate cuts starting in September with a quarter percentage point reduction, which would be the first since the early days of the Covid crisis.
- "The Fed needs to start that process back gradually to normal, which means gradually reducing interest rates," said economist Claudia Sahm, known for devising a rule that uses unemployment as a yardstick for recessions.
- DoubleLine CEO Jeffrey Gundlach also thinks the Fed is risking recession by holding a hard line on rates.



Federal Reserve Chairman Jerome Powell arrives to speak at a news conference following a Federal Open Market Committee meeting at the William McChesney Martin Jr. Federal Reserve Board Building on July 31, 2024 in Washington, DC.

Andrew Harnik | Getty Images

If the Federal Reserve is starting to set the table for interest rate reductions, some parts of the market are getting impatient for dinner to be served.

"What is it they're looking for?" Claudia Sahm, chief economist at New Century Advisors, said on CNBC just after the Fed concluded its meeting Wednesday. "The bar is getting set pretty high and that really doesn't make a lot of sense. The Fed needs to start that process back gradually to normal, which means gradually reducing interest rates."

Known for formulating the Sahm Rule that uses changes in the inflation rate to gauge when recessions occur, Sahm has been clamoring for the central bank to start easing monetary policy so it doesn't drag the economy into recession. The rule states that when the three-month average of the unemployment rate is half a percentage point above its 12-month low, the economy is in recession.

The 4.1% jobless level is only a short distance from triggering the rule, and Sahm said the Fed's insistence on holding short-term interest rates at their highest level in 23 years is endangering the economy.

"We don't need a weak economy to get that last little bit out of inflation," she said. "We do not have to be afraid of a good economy. If the inflation job is done, or we're on that glide path, it's OK, the Fed can start stepping aside."

Asked about the Sahm Rule during his <u>post-meeting news conference</u>, Fed Chair <u>Jerome Powell</u> called it a "statistical regularity" that doesn't necessarily hold true this time around as the jobs picture remains strong and the pace of wage gains decelerates.

"What it looks like is a normalizing labor market, job creation and a pretty decent level of wages going up at a strong level but coming down gradually," he said. "If it turns out to show something more than that, then we're well positioned to respond."

Cautious approach

Markets, though, are pricing in an aggressive path for rate cuts starting in September with a quarter percentage point reduction, which would be the first since the early days of the Covid crisis.

After that, markets expect cuts in November and December, with an about 11% probability assigned to the equivalent of a full percentage point lopped off the fed funds rate by year-end, according to the CME Group's FedWatch gauge of 30-day fed funds futures contracts.

Instead of starting to take its foot off the brake, the Fed on Wednesday said it is keeping its overnight borrowing rate in a range between 5.25%-5.50%. The post-meeting statement did note progress made on inflation, but also reiterated that policymakers on the rate-setting Federal Open Market Committee need "greater confidence" that inflation is heading back to 2% before they will be ready to lower rates.

DoubleLine CEO <u>Jeffrey Gundlach</u> also thinks the Fed is risking recession by holding a hard line on rates.

"That's exactly what I think because I've been at this game for over 40 years, and it seems to happen every single time," Gundlach said, speaking to CNBC's Scott Wapner on "Closing Bell" on Wednesday. "All the other underlying aspects of employment data are not improving. They're deteriorating. And so once it starts to get to that upper level, where they have to start cutting rates, it is going to be more than they think."

In fact, he thinks the Fed could end up slashing rates by 1.5 percentage points over the next year, a pace that's more aggressive than the policymakers charted when they <u>last updated the "dot plot"</u> of individual projections.

Gundlach figures that the consumer price index will be below 3% soon, making real rates, or the difference with the fed funds rate, particularly high.

"If you have a positive real interest rate that's even one and a half percent, that would suggest you have 150 basis points of room to cut rates without even thinking that you're being excessive about it," he said. "I think they should have cut today, quite frankly."

Reading Between the Lines: What State Business Rankings Really Tell Us

August 1, 2024 Dillion Roberts



Let's face it: We're obsessed with rankings. From sports teams to restaurants, we love to see who comes out on top. In the world of economic development, state business rankings have become the Super Bowl of bragging rights.

<u>CNBC's annual "Top States for Business" list</u> has become the big kahuna that keeps policymakers, site selectors, and corporate bigwigs on the edge of their seats each year.

For folks in economic development, these rankings can be a double-edged sword. One minute, you're popping champagne because your state moved up a spot; the next, you're pulling your hair out trying to explain why you dropped three places.

I saw a LinkedIn post recently from a state leader talking about how they were only three points behind the firstplace winner this year, which is truly not a big margin at all, but it does take away the ability to brag (second place doesn't have quite the same impact as first, of course).

I've had other economic development professionals tell me they don't look at these rankings, and they don't matter to them. Still, when you look at the marketing materials across state economic development websites, you find the opposite is true: These state business rankings are definitely being used by economic development organizations, corporate executives, and site selection consultants to market and evaluate states.

But here's the thing: While these rankings might make for splashy headlines, they are also like trying to describe a person using only their SAT score. Sure, it tells you a lot about one aspect of who they are, but does it cover the whole picture? Not even close.

So, what's an economic development professional, site selection consultant, or corporate executive to do? Ignore the rankings altogether? Hardly. But it's time we took a hard look at what these numbers really mean, how they shape our strategies, where they fall short, and how they can be useful in site selection and economic development decision-making.

Decoding CNBC's State Business Rankings

The CNBC Top States for Business rankings have become a key barometer in economic development. At its core, the ranking system is a data-driven attempt to quantify the business climate of all 50 states. The 2024 edition evaluates states across ten key categories, each weighted differently:

- Infrastructure (17%)
- Workforce (15%)
- 3. Economy (14%)
- 4. Quality of Life (13%)
- 5. Cost of Doing Business (11%)
- 6. Technology and Innovation (10%)
- Business Friendliness (10%)
- 8. Education (5%)
- Access to Capital (3%)
- 10. Cost of Living (2%)

These weights aren't arbitrary. They're based on how frequently each factor appears in state economic development marketing materials — a clever way to align the rankings with real-world priorities. This approach offers a unique perspective on what's truly driving business decisions on the ground.

Each category is scored using 128 metrics based on data from authoritative sources, such as the US Census Bureau, the US Bureau of Labor Statistics, and individual state economic development departments.

The weights shifted this year, with infrastructure taking the top spot for the first time since the rankings began in 2007. While workforce remains crucial, it's no longer the primary factor used by CNBC to rank a state's economic climate.

The metrics have also changed over the years to reflect emerging trends. This year, new considerations included states' artificial intelligence readiness and the impact of insurance market challenges in certain states.

Interestingly, CNBC also incorporated data from the Site Selectors Guild this year, focusing on infrastructure metrics like site readiness programs, certified site inventory, and overall investment in site development.

For those of us in the trenches of economic development, understanding these rankings can provide valuable insights into how our states are perceived and where we might focus our efforts for improvement.

For others in site selection or corporate location decision-making, state business rankings will never be the only metric driving their decisions. Still, it can still influence their overall first impression of a state as a viable option for relocation or expansion.

Recent Top-Ranked States and Their Key Strengths

In 2024, Virginia was ranked as the top state for business in the CNBC ranking, attributed to its strong site readiness program and high infrastructure score. Virginia is also often praised for its strong workforce, excellent education system, and business-friendly regulatory environment.

Virginia has consistently performed well on CNBC's state business rankings over the past few years, consistently appearing in the top three since 2021. This consistency suggests a robust, well-rounded approach to economic development beyond just infrastructure.

North Carolina has long been recognized for its strong economy, access to capital, and technology and innovation ecosystem. It finished first in the rankings in 2022 and 2023 but dropped to #2 in 2024. This indicates that the state may need to bolster its infrastructure and address any gaps identified by the new ranking methodology to regain the top spot.

Texas has moved up three spots into the third position this year, which is no surprise to those familiar with how well the state has done attracting new business investment in recent years. Texas is lauded for its robust infrastructure, strong economy, and relatively low cost of doing business.

Reflecting that success, Site Selection Magazine also ranked Texas as the top state in its 2023 business climate rankings, with Virginia ranked #3. These states have both done excellent work leveraging their strengths to attract major corporate investments and foster economic growth.



Now, in comparison to CNBC's list, Area Development magazine ranked the following states as their top ten for doing business in November 2023:

- Georgia
- 2. South Carolina
- Tennessee
- 4. North Carolina
- 5. Ohio
- 6. Alabama
- Indiana
- 8. Texas
- Virginia
- 10. Mississippi

There are some similarities between the two lists, as well as some big differences, with several states appearing in one list but not the other.

Area Development's list has a large concentration of states in the South, which makes logical sense due to the amount of capital investment we see moving into the Southern market, the economic growth of those states and the region, and the general feeling of business friendliness. But for CNBC's ranking system, it isn't that simple or obvious.

Each ranking system has a different algorithm and methodology, which is interesting to look at and consider, especially when these rankings carry as much weight as they do in today's market.

Scores for CNBC's Top 3 States For Business, 2024

Category	Virginia	North Carolina	Texas
INTRASTRUCTURE	273*	235	224
WORKFORCE	232	269	297*
BODNIGHT	227	256	292*
QUALITY OF LIFE	189*	142	75
COST OF DOING BUSINESS	160	170	197*
TECHNOLOGY & INNOVATION	167	175	207*
RVS NESS PREMOUNESS	170	195*	144
EDUCATION	91"	72	58
ACCESS TO CAPITAL	58	54	63*
COST OF LIVING	28*	24	50
OVERALL	1595*	159Z	1577

These scores show intense competition among states to be the most attractive for businesses. Virginia claimed the top spot with 1,595 points, narrowly beating North Carolina with 1,592 points and Texas with 1,577 points.

Texas excelled in several key categories:

Workforce

- Economy
- Cost of doing business
- Technology and innovation
- Access to capital

This makes Texas a powerhouse for economic opportunities and innovation, with a strong workforce and businessfriendly policies. However, Texas scored lower in quality of life and education.

Virginia's strengths were in:

- Infrastructure
- Quality of life
- Education
- · Cost of living

This creates a balanced and sustainable environment for businesses and their employees. Virginia's high infrastructure score suggests it is well-prepared to support growth.

North Carolina's key assets were:

- Business friendliness
- Workforce

This makes it appealing for businesses seeking a supportive regulatory environment and a reliable labor pool. However, North Carolina's lower score in access to capital could be a limitation.

The razor-thin margin between these top three states emphasizes the importance of tailoring economic development strategies to leverage each state's strengths while addressing areas needing improvement.

What's Missing from CNBC's State Business Rankings?

While the CNBC Top States for Business rankings hold significant sway in our field, it's crucial to approach them with a discerning eye. Let's explore some of the challenges these rankings face:

 Weighting Worries: While data-informed, the category weights may not capture every business's nuanced priorities. What's critical for a tech startup might be less relevant for a manufacturing plant.

- Timing Troubles: Even recent data can quickly become outdated in our fast-paced economy. The rankings
 might not always reflect the current economic landscape, particularly in rapidly evolving sectors.
- The Generalization Game: By attempting to create a one-size-fits-all ranking, CNBC and others may
 oversimplify the complex needs of diverse industries. A state ranked poorly overall might still be ideal for
 specific sectors.
- Short-Term Shine: There's a risk that states might prioritize quick wins to boost their rankings, potentially
 at the expense of more sustainable, long-term economic strategies.
- Regional Realities: State-level rankings can mask significant internal state variations. A thriving metro
 area might skew perceptions of a state with struggling rural regions or vice versa. Also, some states have
 regions that are a great fit for certain industries but perform poorly in the overall rankings due to their
 statewide scoring.

Overall, CNBC's rankings are the most comprehensive and well-researched on the market, and they do provide value to economic development professionals, site consultants, and corporate executives considering expansion or relocation. They offer a broad snapshot of a state's business climate and can spark important conversations. However, they're just one piece of a much larger puzzle.

When working with site selectors or corporate decision-makers, it's crucial to emphasize that these state business rankings aren't the be-all and end-all. They're a starting point, not the finish line. The best locations for expansion or relocation will always depend on a company's specific needs, goals, and industry.

In essence, while the CNBC rankings offer a useful bird's-eye view, the real insights often lie in the details — the local workforce, specific infrastructure, targeted incentives, and the many other factors that make a location truly right for a particular business.

Beyond State Business Rankings: A Holistic View of Business-Friendly States

While state business rankings offer a quick snapshot, perceptive economic developers know there's more to the story. Let's dive into some key factors that often fly under the radar:

- Industry Ecosystems: It's not just about individual businesses but the entire network. A thriving cluster of complementary firms, suppliers, and research institutions can be a game-changer for specific sectors.
- Regulatory Agility: States that can adapt their regulatory environment to support business growth and
 innovation have a distinct edge. It's about being responsive, not just business-friendly on paper.
- Fiscal Health: Long-term stability matters. States that can maintain consistent tax rates and invest in infrastructure steadily over time offer a predictable environment for business planning.

- Labor Market Flexibility: Beyond just "workforce," the flexibility of the labor market, including
 unionization rates, right-to-work laws, and the ease of hiring and firing, can significantly impact a state's
 attractiveness to businesses.
- Environmental and Sustainability Factors: As more businesses prioritize sustainability, factors such as
 environmental regulations, availability of green infrastructure, and incentives for renewable energy can be
 important.
- Transportation and Logistics: While "infrastructure" may cover some of this, a deeper look at transportation networks, supply chain logistics, and market accessibility can be valuable for certain industries.

But here's where it gets interesting — some states are punching above their weight class, regardless of their overall ranking;

- Take Indiana, for example: Often a middle-of-the-pack player on CNBC's list, it's become a powerhouse
 in advanced manufacturing. Its secret? Leveraging a strong workforce, low cost of doing business, low cost
 of living, and a strategic location.
- Or look at Colorado: Despite high business costs, they've cultivated a booming tech ecosystem by
 doubling down on quality of life and innovation.
- And don't forget Michigan: Once struggling with economic transitions, they've reinvented themselves by
 focusing on emerging industries like mobility and clean energy, even when their overall rankings were less
 than stellar.
- Don't Count Utah Out: Utah dropped to #13 in 2024, but it still has one of the strongest economies in the
 country, with a robust infrastructure, and is highly touted as a business-friendly state.

These success stories underscore a crucial point: It's not about playing to the state business rankings; it's about playing to your strengths.

Different industries have different needs:

- Tech startups might prioritize venture capital access over tax rates.
- Manufacturers often care more about infrastructure and logistics.
- Life sciences companies typically seek proximity to research hubs and highly educated talent.

And let's not forget regional variations within states:

- Urban centers offer talent concentration and innovation ecosystems.
- Rural areas can provide cost advantages and natural resources.

Coastal regions might excel in sectors like marine science or international trade.

The key takeaway? Economic development isn't a one-size-fits-all game. It's about understanding and leveraging your unique advantages to cultivate industry clusters and develop competitive niches.

This nuanced approach moves us beyond the simplistic chase for good rankings. Instead, it focuses on crafting sustainable, long-term growth strategies tailored to local strengths and opportunities. That's the kind of sophisticated economic development that truly moves the needle.

Beyond the State Business Rankings: Fresh Perspectives on Business Climate

While traditional state business rankings offer valuable insights, savvy economic developers are expanding their toolkit. Let's explore some alternative approaches to sizing up and promoting your state's business environment:

Camoin Associates' 6-1 Framework

Included in a few of the strategic economic development plans that our Strategic Planning Team has conducted for statewide organizations, including the State of Utah and the State of Rhode Island, is a framework consisting of six different categories, referred to as the "6 I's," which ranks states by the key fundamentals of economic prosperity:

- 1. Innovation
- 2. Investment
- International
- 4. Infrastructure
- 5. Intellectual capital
- Interest

Our staff ranks these categories using specific, proprietary metrics and compares them to all other states across the country to understand where a state stands, its strengths, and its weaknesses, allowing us to analyze the fundamentals of prosperity comprehensively.

Use Industry and Geography-Specific Analysis

- Industry-Focused Studies: Dive deep into an analysis tailored to specific industries, such as advanced
 manufacturing, life sciences, or agriculture. It's about understanding your target industries at a detailed and
 comprehensive level.
- Cluster Analysis: Evaluate the strength of your industry ecosystems. Consider factors like supply chain integration, specialized workforce, and research capabilities.

- Innovation Metrics: Track patent activity, R&D spending, and startup formation rates. It's about quantifying your innovation success and ecosystem.
- Geographic Competitiveness Assessment: This tool pits your state or region against others for competitiveness within specific industry clusters. It's all about knowing where you stand in the competitive landscape.

Camoin Associates has conducted countless target industry studies, cluster analyses, and geographic competitiveness assessments, allowing our clients to gain actionable insights as part of strategic plans, comprehensive economic development strategies, or through individual studies and assessments.

> Learn more about our Industry Analytics and Strategy Services

Consider Long-Term Economic Indicators

- Economic Restlience: How well does your state weather economic storms? Adaptability is key in today's
 fast-changing markets, especially considering the impact of natural disasters nationwide.
- Productivity Growth: Keep an eye on labor productivity trends. It's a solid indicator of economic
 efficiency and wage growth potential.
- Income Mobility: Assess the opportunities for economic advancement. It's a powerful draw for skilled workers looking to climb the ladder.
- Foreign Direct Investment (FDI) Trends: Analyze international investment patterns. It's a great gauge of
 your global competitiveness.

You can paint a more nuanced, actionable picture of a state's business climate by embracing these alternative approaches. This allows for laser-focused strategies that go beyond what traditional rankings can offer. Moreover, these fresh perspectives can provide compelling narratives for business attraction. They highlight unique strengths and opportunities that might get lost in broader rankings. They also offer a framework for continuous improvement, ensuring our economic development initiatives stay in tune with the evolving needs of businesses and workers.

Ultimately, it's about telling a richer, more accurate story of what your state offers. That's how you stand out in a crowded field and attract the economic growth that truly matters.

Do you want to discover your state or region's unique economic development strengths and obtain actionable recommendations on how to maximize and market those strengths to attract new business investment? Camoin Associates can help.

Hello RocketCup Lovers!

We have an exciting secret to share with you all...

Are you ready??

Downstairs at the Cattaraugus Cafe, we're thrilled to announce that we'll soon be opening a one of a kind roastery and speakeasy bar! While it's not open just yet, we're hard at work getting everything ready, and we can't wait for you to come and experience it with us once it's complete.

The best part? Once we open, you'll be able to watch us roast our beans while enjoying your favorite drink in our shinhinh speakeasy. Whether you're in the mood for a perfectly brewed coffee or a delicious cocktail, we've got you covered!

But that's not all—we've designed three exclusive Coffee Clubs to make your RocketCup experience even better, whether you're brewing at home or savoring a cup in our cozy cafes.

Online Subscriptions

Experience the convenience of having your favorite coffee delivered straight to your door. Choose between 1 or 2 pounds, and decide how often you want your delivery—every 4, 6, or 8 weeks. Plus, enjoy a special FREE gift with your first order! Sign up now at RocketCup Online.

Mug Club

Join our Mug Club and make every visit to RocketCup extra special. For just \$100, you'll receive your very own RocketCup mug, which you can keep at our cafes or take home. Enjoy a free drink every month (12 drinks a year!) and a complimentary RocketCup T-shirt. It's the perfect way to enjoy your coffee in style.

Coffee Club

Prefer picking up your coffee in person? The Coffee Club is for you! Start with 1 pound for \$30, and each additional pound is just \$15. Every month, pick up your fresh coffee at your favorite RocketCup Cafe, receive a free T-shirt, a complimentary small drink with each pickup, and enjoy 10% off your drinks when you visit us.

Stay tuned for more exciting updates...
Fuel your dreams this weekend with RocketCup!
Talk to you soon...
RocketCup Team,

Wholesale and Marketing: mackenzie@rocketcupcoffee.com jorn@rocketcupcoffee.com

Olean: (716) 379-8087 Cattaraugus: (716) 202-0290

Open Interviews

Location: Main Office 1958 Integrity Way, Franklinville, NY, 14737

Dates and Times:

Open Roles: Entry Level, Skilled Operators, Saturday, September 7th 7:00am-2:00pm Friday, September 6th 3:00pm-7:00pm Warehouse, FSQA and Maintenance Shift Differential: \$1.00/hour Shifts: All shifts

Must be 18 years or older to apply.

- Must wear long pants with no holes or tears
- Enclosed toe and heel footwear
- The state of the s
- Apply in advance at www.greatlakescheese.com/careers Have valid photo I.D.

Positions	Starting Hourly Pay
Entry Level	\$18.00
Skilled	\$23.60
Warehouse	\$22.90
Maintenance	\$26.20 to \$32.50



JOB FAIR

THURSDAY, SEPTEMBER, 12TH 10AM-2PM

> Lincoln Park Pavilion Olean, NY

EMPLOYERS ATTENDING:

Ticket to Work & Benefit Advisement
Cutco Corporation
Catt County Corrections
Healthy Community Alliance
IBEW Local Union 106
7 Mountains Media /The Goat
Cancer Services Program
CA BOCES
JCC Workforce Development
Northstar
Allegheny Bradford Corp.
Goodwill (SCSEP)
Dresser Utility Solutions
St Bonaventure University

Catt One Stop WIOA Youth
Salamanca Rehab & Nursing Center
Great Lakes Cheese
Cattaraugus County
Genesis House
Beacon Light
HomeCare & Hospice
Parallel Employment Group
FCI McKean Bureau of Prisons
Intandem
Scull Manufacturing
Laborers Local 621
Fidelis Care
Core The Learning Center



SPONSORED BY: CATTARAUGUS IDA & SEVEN COUNTY IDA

and MANY MORE



A proud partner of the



From: Kimberly LaMendola < Klamendola@southerntierwest.org>

Date: August 8, 2024 at 4:13:06 PM EDT

To: Bob Forness cons, Brianna Shay courtneyCuratolo@mailto:bob, Cory Wiktor courtneyCuratolo@mailto:bob, Crystal Abers cabers@cattoo.org, Jason Miller cawfny.com, "Martel, Kathleen" cathleenMartel@mailto:sunyict.edu, Keri Kerper keri Kerper <a href="

Subject: Catt Co Econ Dev Team Invitation for US Dept. of Commerce meeting

Hi Team -

I've been in recent communication with Rosanna Masucci of the US Dept. of Commerce's International Trade Administration and Rural Export Center in regard to her requests to meet with us and others in the Southern Tier to talk about their program, services, and possible opportunities for new markets for our rural businesses.

She reached out to let me know that she and a colleague will be in Salamanca in September and to see if she could meet with us at STW, as well as any other colleagues who we think might be interested.

We've set the meeting date for Wednesday, September 18, 9:00 - 10:00 am at Southern Tier West.

I'll send a calendar invitation to all of you but wanted to put this out to you first for context.

Thanks - Kim

From: Rosanna Masucci (Federal) <<u>Rosanna Masucci@trude.gov</u>> Sent: Monday, August 5, 2024 4:38 PM

To: Kimberly LaMendola <<u>KLamendola@southerntierwest.org</u>>

Subject: USDOC meeting request

Hi Kim.

I hope you are enjoying your summer! I am going to be in Salamanca Sept 17-18 with a colleague of mine from our Rural Export Center. Would you and the STW team be available for a meeting in the afternoon on Sept 17 or morning on Sept 18?

We would love to learn more about your organization and about companies that you work with who might be interested in finding new customers in other countries.

At your convenience, please let me know if you are available and I look forward to meeting.

Thanks - Rosanna

Rosanna Masucci, Director

Commercial Service Buffalo NY

U.S. Department of Commerce | International Trade Administration

rosanna.masucci@trade.gov | tel: 716-551-4191

SMALL BUSINESS

INFORMATION EVENT

Come talk to different local organizations that assist small businesses!

The Small Business Development Center at JCC provides free and confidential business guidance in Chautauqua, Cattaraugus, and Allegany counties.



Thu. Sep. 5, 2024
5:30 pm - 7:00 pm
Randolph Municipal Building,
Community Room
72 Main St.
Randolph, NY 14772

NO APPOINTMENT NEEDED

Meet representatives from the following agencies:

- Small Business Development Center at JCC
- Small Business Administration
- Jamestown Community College: Workforce Development
- Cattaraugus-Allegany: Workforce Development Board
- Pursuit Lending
- Southern Tier West
- Pursuit Lending
- Laine Business Accelerator
- Cattaraugus County
- Cattaraugus County IDA

