

CCIDA 2024 BUDGET

	<u>PROPOSED BUDGET</u>
<u>INCOME:</u>	
Interest on Accounts	20,000
Apps & Fees	<u>500,000</u>
TOTAL:	520,000
<u>EXPENSES:</u>	
Wages	200,000
Fringe Benefits	80,000
Performance Bonus	20,000
Board Meeting/Operations	2,000
Education/Training/Professional Development	4,000
Marketing/Promotion/Networking	1,000
Business Development and Lead Generation	10,000
Office Supplies/Service Contracts	1,800
Office Maintenance/Repairs/Equip.	6,000
Office Phones/Cell phone/fax/internet serv,	7,000
Postage	1,200
Public Hearings	1,000 *
Travel/Mileage	3,000
Rent	17,100
Real estate Taxes	100
Utilities	4,500
Property/Fire/Liability Insurance	5,000
Professional Associations - IBN, EDC, Chambers	8,500
Professional Services - Complete Payroll, JMA CPA Firm	30,000
Publications-Area newspapers and Business First	200
Railroad Services	25
Miscellaneous	100
Project Expenses	5,000 *
Consulting Expenses	<u>36,000</u>
Total:	443,525
Net Difference:	76,475

* Public Hearings/Project Expenses are a function of how many applications are received in the year.