

Budget Report for Cattaraugus Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Run Date: 10/29/2025

Status: CERTIFIED

Certified Date: 10/29/2025

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes In Current Net Assets.

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$624,321.00	\$425,000.00	\$450,000.00	\$459,000.00	\$468,180.00	\$477,543.60
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$8,647.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$42,000.00	\$40,000.00	\$40,800.00	\$41,616.00	\$42,448.32
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,612.08
Other Nonoperating Revenues	\$0.00	\$0.00	\$10,000.00	\$10,200.00	\$10,404.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$632,968.00</b>	<b>\$467,000.00</b>	<b>\$500,000.00</b>	<b>\$510,000.00</b>	<b>\$520,200.00</b>	<b>\$530,604.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$223,045.00	\$209,000.00	\$220,000.00	\$224,400.00	\$228,888.00	\$233,465.76
Other Employee Benefits	\$86,545.00	\$102,900.00	\$109,000.00	\$111,180.00	\$113,403.60	\$115,671.67
Professional Services Contracts	\$257,413.00	\$45,000.00	\$36,000.00	\$36,720.00	\$37,454.40	\$38,203.49
Supplies And Materials	\$0.00	\$2,400.00	\$2,000.00	\$2,040.00	\$2,080.80	\$2,122.42
Other Operating Expenses	\$0.00	\$39,900.00	\$48,900.00	\$49,878.00	\$50,875.56	\$51,893.07
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$360.00	\$500.00	\$510.00	\$520.20	\$530.60
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$43,825.00	\$45,600.00	\$46,512.00	\$47,442.24	\$48,391.08
<b>Total expenses</b>	<b>\$567,003.00</b>	<b>\$443,385.00</b>	<b>\$462,000.00</b>	<b>\$471,240.00</b>	<b>\$480,664.80</b>	<b>\$490,278.09</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$65,965.00</b>	<b>\$23,615.00</b>	<b>\$38,000.00</b>	<b>\$38,760.00</b>	<b>\$39,535.20</b>	<b>\$40,325.91</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://https://cattcoida.com/>

Additional Comments

# ***CCIDA 2026 BUDGET***

	<b><u>BUDGET</u></b>
<b><u>INCOME:</u></b>	
Interest on Accounts	40,000
RevRail Lease Payment	10,000
Apps & Fees	<u>450,000</u>
<b>TOTAL:</b>	<b>500,000</b>
<b><u>EXPENSES:</u></b>	
Wages	220,000
Fringe Benefits ( <i>health insurance, retirement, disability, workers comp.</i> )	85,000
Performance Bonus	24,000
Board Meeting/Operations	2,000
Education/Training/Professional Development	4,000
Marketing/Promotion/Networking	2,000
Business Development and Lead Generation	18,000
Office Supplies/Service Contracts	2,000
Office Maintenance/Repairs/Equipment ( <i>includes internet website fees</i> )	9,000
Office Phones/Cell phone/fax/internet service	9,000
Postage	1,000
Public Hearings	900 *
Travel/Mileage	3,000
Rent	17,100
Real estate taxes (now includes railroad properties)	1,200
Utilities	4,500
Property/Fire/Liability Insurance	5,000
Professional Associations - IBN, EDC, Chambers	7,500
Professional Services - Complete Payroll, JMA CPA Firm, Attorney Fees	30,000
Project Expenses	10,000
Publications-Area newspapers and Business First	200
Service Charges	500
Miscellaneous	100
Consulting Expenses	<u>6,000</u> **
<b>Total:</b>	<b>462,000</b>
<b>Net Difference:</b>	<b>38,000</b>

\*Public Hearings/Project Expenses are a function of how many applications are received in the year.

\*\* Consulting Expenses are only needed on specific projects.