COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY

FINANCE COMMITTEE

RESOLUTION

A Meeting of the County of Cattaraugus Industrial Development Agency Finance Committee was convened on November 18, 2025, at 10:30 a.m.

The following resolution was duly offered and seconded, to wit:

RESOLUTION OF THE MEMBERS OF THE COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY ("CCIDA" OR "ISSUER") FINANCE COMMITTEE RECOMMENDING THAT THE CCIDA FINANCE CERTAIN COSTS RELATING TO, AND APPROVING THE UNDERTAKING OF A CERTAIN PROJECT DESCRIBED BELOW AT THE REQUEST OF EDELWEISS DAIRY LLC, AND THE GRANTING OF CERTAIN FINANCIAL ASSISTANCE IN CONNECTION THEREWITH, INCLUDING THE ISSUANCE OF THE ISSUER'S SOLID WASTE DISPOSAL TAX-EXEMPT BONDS OR INCIDENTAL TAXABLE BONDS IN AN AGGREGATE AMOUNT NOT TO EXCEED $15,500,000 FOR THE PURPOSES OF UNDERTAKING THE PROJECT AND FUNDING THE COSTS OF SUCH ISSUANCE

WHEREAS, the Finance Committee (the "Committee") has reviewed the application submitted by Edelweiss Dairy LLC (the "Company") requesting the CCIDA to issue and sell its $11,000,000 aggregate principal amount Solid Waste Disposal Tax-Exempt Revenue Bonds (Edelweiss Dairy, LLC Project), Series 2025 consisting of (A) $3,500,000 Solid Waste Disposal Tax-Exempt Revenue Bonds (Edelweiss Dairy, LLC Project), Series 2025A (the "Series 2025A Bonds") and (B) $7,500,000 Solid Waste Disposal Tax-Exempt Revenue Bonds (Edelweiss Dairy, LLC Project), Series 2025B (the "Series 2025B Bonds", and, together with the Series 2025A Bonds, the "Bonds") for the benefit of the Company, for the purpose of assisting in financing all or a portion of the cost of a certain project (the "Project") consisting of: (A) the acquisition or retention by the Company of certain property and improvements located at 10826 Osmun Road in the Town of Freedom, Cattaraugus County, New York (the "Land"); (B) the construction and equipping on the Land of a new dairy facility consisting of (i) a 120-stall rotary milking parlor containing in the aggregate approximately 58,800 square feet, (ii) four (4) cattle barns containing in the aggregate approximately 526,480 square feet, and (iii) a manure separation sand recycling facility containing in the aggregate approximately 20,400 square feet (collectively, the "Improvements"); (C) the acquisition in and around the Improvements and of certain items of equipment and other tangible personal property and equipment (the "Equipment"; and, collectively with the Land and the Improvements, the "Facility"); and (D) paying costs incidental to the issuance of the Bonds, including issuance costs of the Bonds and any reserve funds as may be necessary to secure the Bonds, as well as capitalized interest on the Bonds; and

WHEREAS, the Public Authorities Accountability Act of 2005 (the “PAAA”), which was signed into law on January 13, 2006 as Chapter 766 of the Laws of 2005, was enacted by the New York State (the “State”) Legislature to insure greater accountability and openness of public authorities throughout the State; and

WHEREAS, pursuant to Section 2 of the Public Authorities Law (“PAL”) of the State, the provisions of the PAAA apply to certain defined “local authorities,” including the CCIDA; and

WHEREAS, pursuant to Section 2824(8) of the PAL, it shall be the responsibility of the members of the Finance Committee to review proposals for the issuance of debt by the CCIDA and make recommendations related thereto; and

WHEREAS, the Committee understands that the Bonds will be special limited obligations of the CCIDA payable from only the sources derived from the Company pursuant to the documents executed and delivered in connection with the issuance of the Bonds; and

WHEREAS, the Committee has reviewed information relating to the proposed issuance of the Bonds and recommends that the CCIDA undertake the Project and proceed with the issuance thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE FINANCE COMMITTEE OF THE COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

1. That it is in the best interest of economic development in Cattaraugus County for the CCIDA to provide the financial assistance to the Company as described herein provided (a) that the Bonds shall never be a debt of the State of New York, the County of Cattaraugus, or any political subdivision thereof, and neither the State of New York, the County of Cattaraugus, nor any political subdivision thereof shall be liable thereon, and (b) that the Bonds shall be limited obligations of the CCIDA payable from only the sources derived from the Company pursuant to the documents executed and delivered in connection with the issuance of the Bonds.

2. This resolution shall take effect immediately.

Dated: November 18, 2025