

**COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY**

**AND**

**RUSTY ROOSTER FARM & VINTAGE LLC**

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**PAYMENT IN LIEU OF TAX AGREEMENT**

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*Renovation of a 9,000+/- sq. ft. existing building into a 3,000+/- sq. ft. reception hall and a 6,000+/- sq. ft. wood production/manufacturing space with kiln located at 484 & 476 Highland Terrace, Town of Portville, Cattaraugus County, New York*

Dated as of: **January 1, 2026**

Termination Date: **December 31, 2036**

SBL Nos.: **104.004-1-14 and 104.004-1-15**

Affected Tax Jurisdictions: **Cattaraugus County  
Town of Portville  
Portville Central School District**

Prepared by:

Harris Beach Murtha Cullina PLLC  
726 Exchange Street, Suite 900  
Buffalo, New York 14210  
(716) 200-5050

## **PAYMENT IN LIEU OF TAX AGREEMENT**

THIS PAYMENT IN LIEU OF TAX AGREEMENT (the "Agreement"), dated as of January 1, 2026, by and between **COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY**, a public benefit corporation organized and existing under the laws of the State of New York, having an office for the transaction of business located at 9 East Washington Street, Ellicottville, New York 14731 (the "Agency"), and **RUSTY ROOSTER FARM & VINTAGE LLC**, a limited liability company duly organized, validly existing and in good standing under the laws of the State of New York, with offices at 484 Highland Terrace, Portville, New York 14770 (the "Company").

### **WITNESSETH:**

WHEREAS, County of Cattaraugus Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 536 of the 1971 Laws of New York, as amended, constituting Section 890-b of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of manufacturing, warehousing, research, commercial and industrial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Company has requested the Agency's assistance with a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold interest in certain property located at 484 Highland Terrace and 476 Highland Terrace in the Town of Portville, Cattaraugus County, New York and all other lands in the Town of Portville where, by license or easement or other agreement, the Company or its designees are making improvements that benefit the Project (the "Land"), (ii) the renovation of an approximate 9,000+/- SF existing building into a 3,000+/- SF reception hall and a 6,000+/- SF wood production/manufacturing space with a kiln (the "Improvements"); and (iii) the acquisition by the Company in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment"); and, together with the Land and the Improvements, the "Facility"); and

WHEREAS, the Company is the owner of, or is acquiring title to or other interest in, certain real property located at 484 Highland Terrace and 476 Highland Terrace, Portville, New York 14770, known as SBL Nos. 104.004-1-14 and 104.004-1-15 (collectively, the "Land"); and

WHEREAS, in order to induce the Company to acquire, renovate, construct and equip the Facility, the Agency is willing to take a leasehold interest in the land, the existing improvements, improvements and personal property constituting the Facility and lease said land, existing improvements, improvements and personal property back to the Company pursuant to the terms and conditions of a certain Leaseback Agreement to be dated on or about the date hereof (the "Leaseback Agreement"); and

WHEREAS, pursuant to Section 874(1) of the Act, the Agency is exempt from the payment of taxes imposed upon real property and improvements owned by it or under its jurisdiction, control or supervision, other than special ad valorem levies, special assessments and service charges against real property which are or may be imposed for special improvements or special district improvements; and

WHEREAS, the Agency and the Company deem it necessary and proper to enter into an agreement making provisions for payments in lieu of taxes by the Company to the Agency for the benefit of Cattaraugus County (the "County"), the Town of Portville (the "Town"), and Portville Central School District (hereinafter the "School District" or "School", and together with the County and Town, the "Affected Tax Jurisdictions").

NOW, THEREFORE, this PILOT Agreement is for making by the Company of certain payments in lieu of real estate taxes, as required by the Agency Leaseback Agreement between the parties, entered into as of January 1, 2026, by which the Agency has leased certain premises to the Company (the "Leaseback Agreement"). The Agency and the Company each accept and agree to the following statements or terms:

Section 1. Agency Tax Exemption. Subject to the completion and filing of a Form RP-412-a, Application for Real Property Tax Exemption (the "RP-412-a"), by the Taxable Status Date of **March 1, 2026** (the "Taxable Status Date"), and the approval of the RP-412-a by the Assessor, the Project shall be exempt from real estate taxes commencing with the:

- (a) 2027 tax fiscal year of the County,
- (b) 2027 tax fiscal year of the Town; and
- (c) 2026-2027 tax fiscal year of the School District.

The Company acknowledges and agrees that all real estate taxes and special district charges levied against the Facility for tax years prior to those listed above shall be timely paid in full on or before their respective due dates. This PILOT Agreement shall expire on December 31, 2036; *provided, however*, the Company shall pay the 2037 County, the 2037 Town and the 2036-2037 School District tax bills, on the dates and in the amounts as if the Agency did not have an interest in the Project on the tax status date with respect to said tax years. The Company shall provide the Agency with all information required to complete the RP-412-a and shall provide such additional information and take such actions as are required by the Assessor in order to process and approve the RP-412-a. In the event the exemption from real estate taxes is denied for any reason, the Company agrees to pay all real estate taxes levied upon the Project as they become due. To the extent permitted by law, the Company shall have the right to protest such denial subject, however, to the conditions set forth in Section 8.1 of the Leaseback Agreement. The Company hereby waives any claim or cause of action against the Agency, and releases the Agency from any liability to the Company arising from the denial of an exemption from real estate taxes except to the extent that such denial results solely from the failure of the Agency to file the RP-412-a with the Assessor by the Taxable Status Date.

Section 2. Obligation of the Company to Make Payments in Lieu of Taxes. Subject to the approval of the RP-412-a, the Agency shall require, and the Company agrees to make, payments in lieu of real estate taxes to the appropriate taxing authorities pursuant to the terms of this PILOT Agreement.

Section 3. Taxing Authorities and Amounts.

(1) Until the commencement of the tax fiscal years set forth in subparagraph (2) below, the Company shall continue to pay all appropriate taxing authorities all taxes due as if the Agency did not have an interest in the Project. As set forth below, the total payments in lieu of taxes required under this PILOT Agreement are allocated among the affected tax jurisdictions in proportion to the amount of real property tax and other taxes which would have been received by each affected tax jurisdiction had the Project not been tax exempt due to the status of the Agency. Thereafter, the Company shall make payments in lieu of taxes to all appropriate taxing authorities in accordance with this section. For each taxing authority, such payments in lieu of taxes shall have a land component, an existing improvements component, and a variable component.

- (a) The land component ("Land Component") shall be equal to the product of:
  - (i) The then current tax rate for the then current tax fiscal year  
x
  - (ii) Then current assessed valuation that is to be determined by the Town Assessor of the non-depreciable portion of all tax parcels comprising the Project (assessed as land).
  
- (b) The existing improvements component ("Existing Improvements Component") shall be equal to the product of:
  - (i) The then current tax rate for the then current tax fiscal year  
x
  - (ii) The assessed valuation that is to be determined by the Assessor of the Town (the "Pre-Project Assessment") which was calculated as the total current assessment of SBL Nos. 104.004-1-14 and 104.004-1-15 (assessed as buildings or other improvements)
  
- (c) The variable component ("Variable Component") shall be equal to the product of:
  - (i) The then current tax rate for the then current tax fiscal year  
x
  - (ii) The difference between (1) the then current assessed valuation that is to be determined by the Town Assessor of all buildings and improvements comprising the Project and (2) the Pre-Project Assessment amount  
x

- (iii) An Payment Factor applicable to such tax fiscal year as shown on **Schedule A** attached hereto.

(2) For the periods of time indicated below, the Company shall make the indicated payments in lieu of taxes to the indicated taxing authorities:

(a) **County PILOT Payments.** Payments in lieu of general levy real estate taxes to the County for each of the tax fiscal years 2027 through 2036, or until termination of the Leaseback Agreement, whichever date occurs first, shall be in an amount equal to the sum of the County Land Component Payment plus the County Existing Improvements Component Payment plus the County Variable Component Payment (as such terms are depicted above and defined below) for each such tax fiscal year. The County Land Component Payment for each tax fiscal year shall be in an amount equal to the County Tax rate then in effect for such tax fiscal year, applied against the then current assessed valuation that is to be determined by the Town Assessor of the non-depreciable portion of all tax parcels constituting the Project (assessed as land). The County Existing Improvements Component Payment for each tax fiscal year shall be in an amount equal to the County tax rate in effect for such tax fiscal year, applied against the Pre-Project Assessment amount, to be determined by the Town Assessor. The County Variable Component Payment for each tax fiscal year shall be an amount equal to the County tax rate then in effect for such tax fiscal year, applied to the product of (i) the difference between (1) the then current assessed valuation that is to be determined by the Town Assessor of the depreciable portion of all tax parcels comprising the Project (assessed as buildings or other improvements), and (2) the Pre-Project Assessment amount, to be determined by the Town Assessor; and (ii) the Payment Factor applicable to such tax fiscal year as shown on **Schedule A** attached hereto and made a part hereof. Each such payment shall be delivered to County of Cattaraugus Assessor, 207 Rock City, Suite 101, Little Valley, New York 14755, or such other place as may be designated from time to time by the County. Payments for each tax fiscal year must be made by February 15 of that year, or such payment shall be considered delinquent.

(b) **Town PILOT Payments.** Payments in lieu of general levy real estate taxes to the Town for each of the tax fiscal years 2027 through 2036, or until termination of the Leaseback Agreement, whichever date occurs first, shall be in an amount equal to the sum of the Town Land Component Payment plus the Town Existing Improvements Component Payment plus the Town Variable Component Payment (as such terms are depicted above and defined below) for each such tax fiscal year. The Town Land Component Payment for each tax fiscal year shall be in an amount equal to the Town Tax rate then in effect for such tax fiscal year, applied against the then current assessed valuation that is to be determined by the Town Assessor of the non-depreciable portion of all tax parcels constituting the Project (assessed as land). The Town Existing Improvements Component Payment for each tax fiscal year shall be in an amount equal to the Town tax rate in effect for such tax fiscal year, applied against the Pre-Project Assessment amount, to be determined by the Town Assessor. The Town Variable Component Payment for each tax fiscal year shall be an amount equal to the Town tax rate then in effect for such tax fiscal year, applied to the product of (i) the difference between (1) the then current assessed valuation that is to be determined by the Town Assessor of the depreciable portion of all tax parcels comprising the Project (assessed as buildings or other improvements), and (2) the Pre-Project Assessment amount, to be determined by the Town Assessor; and (ii) the Payment Factor applicable to such tax fiscal year as shown on **Schedule A** attached hereto and made a

part hereof. Each such payment shall be delivered to the Town or such other place as may be designated from time to time by the Town. Payments for each tax fiscal year must be made by February 15 of that year, or such payment shall be considered delinquent.

(c) School District PILOT Payments. Payments in lieu of general levy real estate taxes to the School District for each of the tax fiscal years 2026-2027 through 2035-2036, or until termination of the Leaseback Agreement, whichever date occurs first, shall be in an amount equal to the sum of the School District Land Component Payment plus the School District Existing Improvements Component Payment plus the School District Variable Component Payment (as such terms are depicted above and defined below) for each such tax fiscal year. The School District Land Component Payment for each tax fiscal year shall be in an amount equal to the School District Tax rate then in effect for such tax fiscal year, applied against the then current assessed valuation that is to be determined by the Town Assessor of the non-depreciable portion of all tax parcels constituting the Project (assessed as land). The School District Existing Improvements Component Payment for each tax fiscal year shall be in an amount equal to the School District tax rate in effect for such tax fiscal year, applied against the Pre-Project Assessment amount, to be determined by the Town Assessor. The School District Variable Component Payment for each tax fiscal year shall be an amount equal to the School District tax rate then in effect for such tax fiscal year, applied to the product of (i) the difference between (1) the then current assessed valuation that is to be determined by the Town Assessor of the depreciable portion of all tax parcels comprising the Project (assessed as buildings or other improvements), and (2) the Pre-Project Assessment amount, to be determined by the Town Assessor; and (ii) the Payment Factor applicable to such tax fiscal year as shown on Schedule A attached hereto and made a part hereof. Each such payment shall be delivered to the School District or such other place as may be designated from time to time by School District. Payments for each tax fiscal year must be made by October 15 of that year, or such payment shall be considered delinquent.

(d) In addition to the foregoing, the Company shall pay all special district charges, special assessments and special ad valorem levies (specifically including but not limited to any fire district charges or “curb charges”), and pure water charges and sewer charges that are levied against the Project are to be paid in full in accordance with normal billing practices as if the Agency did not have an interest in the Project.

(3) Valuation of Future Additions to the Facility. If there shall be a future addition to the Facility constructed or added in any manner after the date of this PILOT Agreement, the Company shall notify the Agency of such future addition (“Future Addition”). The notice to the Agency shall contain a copy of the application for a building permit, plans and specifications, and any other relevant information that the Agency may thereafter request. Upon the earlier of substantial completion, or the issuance of a certificate of occupancy for any such Future Addition to the Facility, the Company shall become liable for payment of an increase in the total payments in lieu of taxes payable under this PILOT Agreement (“Total PILOT Payment”). The Agency shall notify the Company of any proposed increase in the Total PILOT Payment related to such Future Addition. If the Company shall disagree with the determination of assessed value for any Future Additions made by the Agency, then and in that event that valuation shall be fixed by a court of competent jurisdiction. Notwithstanding any disagreement between the Company and the Agency, the Company shall pay the increased PILOT payment until a different Total PILOT

Payment shall be established. If a lesser Total Annual Payment is determined in any proceeding or by subsequent agreement of the parties, the Total PILOT Payment shall be re-computed and any excess payment shall be refunded to the Company or, in the Agency's sole discretion, such excess payment shall be applied as a credit against the next succeeding PILOT payment(s).

(4) The payments required under Paragraph (2) of this section shall in no event be more than would be otherwise payable as taxes if the Agency did not have an interest in the Project.

(5) Upon the termination of the periods shown in Paragraph (2) of this section, for the respective taxing authorities, the Company shall make full payment in lieu of all taxes on the Project as if the Agency did not have an interest in the Project.

#### Section 4. Proration and Transfer of Facility.

(1) During the last year of the term of the Leaseback Agreement the Company may prorate any of its payments in lieu of taxes on the basis of the actual period during which the Agency has an interest in the Project so that there shall exist no period of time for which the Company is obliged to make payments in lieu of taxes in addition to the actual tax payments to which the Project is subject, under current law, at the time the Agency's interest in the Project is terminated.

(2) In the event that the Facility is transferred from the Agency to the Company (the lease/leaseback agreements are terminated), and the Company is ineligible for a continued tax exemption under some other tax incentive program, or the exemption results in a payment to the Affected Tax Jurisdictions in excess of the payment described in Section 3 herein, or this Agreement terminates and the property is not timely transferred back to the Company, the Company agrees to pay no later than the next tax lien date (plus any applicable grace period), to each of the Affected Tax Jurisdictions, an amount equal to the taxes and assessments which would have been levied on the Facility if the Facility had been classified as fully taxable as of the date of transfer or loss of eligibility of all or a portion of the exemption described herein or date of termination.

#### Section 5. Obligations and Rights of the Company in Relation to Tax Assessments and Levies.

(1) Subject to the provisions of the Leaseback Agreement, the Company in cooperation with the Agency shall:

(a) cause the appropriate real estate tax assessment office and tax levy officers to assess the Project and apply tax rates to the respective assessments as if the Agency did not have an interest in the Project;

(b) cause the appropriate real estate tax assessment office and tax levy officers to submit to the Company, when the respective types of taxes are levied on privately owned property, statements specifying the respective amounts and due dates of taxes involved in this PILOT Agreement which the appropriate taxing authorities would receive if the Agency did not have an interest in such property; and

(c) file any accounts or tax returns required with the appropriate real estate tax assessment office and tax levy officers.

(2) The payments the Company is required to make under this PILOT Agreement are subject to the Company's rights, hereby granted, (a) to have all of the rights and remedies of a taxpayer as if and to the same extent as if the Company were the owner of the Project, with respect to any proposed assessment or change in assessment with respect to the Project by any of the Affected Tax Jurisdictions, (b) to seek to obtain refunds of any such payments made including payments made pursuant to this PILOT Agreement, (c) likewise shall be entitled to protest before and be heard by the appropriate assessors or Board of Assessment Review, and shall be entitled to take any and all appropriate appeals or initiate any proceedings to review the validity or amount of any assessment or the validity or amount of any tax equivalent provided for herein, and (d) the Company shall have all of the rights and remedies of a taxpayer with respect to any tax, service charge, special benefit, ad valorem levy, assessment, or special assessment or service charge in lieu of which the Company is obligated to make a payment pursuant to this PILOT Agreement, as if and to the same extent as if the Company were the owner of the Project. The Agency shall join in any procedure for obtaining relief under this paragraph to the extent that the Agency's consent is required for the Company to undertake such procedure; provided, however, that the Company shall continue to make the payments in lieu of taxes required by this PILOT Agreement adjusted for any reduction as provided above so long as the Leaseback Agreement shall remain in effect.

Section 6. Effect of Fulfillment of the Requirement and Clawback. Once having paid the amounts required by this PILOT Agreement, the Company shall not be required to pay any real estate taxes for which payments in lieu of taxes have been made. Notwithstanding the foregoing, in the event that the Agency shall determine (i) that the Company has submitted an application, or documentation in support of an application, which contained a false or intentionally misleading statement as to any fact which is material to the Company's application for benefits or which omitted any information which, if included, would have rendered any information in the application or supporting documentation false or misleading in any material respect, and (ii) that such false or misleading statement or omission was made knowingly and intentionally for the purpose of obtaining financial assistance, then the Company shall forfeit any future tax exemptions or abatements and shall be required to pay to the appropriate taxing authority the amount of any real property, mortgage or sales tax abatements or exemptions received. The amount of benefits recaptured shall be: (i) for real property taxes, the difference between the amount of payment in lieu of taxes paid and the amount that would have been paid in real estate taxes if the Agency did not have an interest in the project; (ii) for sales taxes, the value of the sales tax exemption received and (iii) for the mortgage tax, the value of any mortgage recording tax for which an exemption was granted. Further, and again, notwithstanding anything contained herein to the contrary, the Agency and the Company have entered into that certain Agent and Financial Assistance Project Agreement, dated as of September 22, 2025 (the "Agent Agreement"), pursuant to which the Agency has the right to terminate, recapture, and/or modify financial assistance, including sales tax exemption benefits and real property tax abatement benefits (collectively, "Financial Assistance"), in the event a "Recapture Event Determination" is made by the Agency as so defined within the Agent Agreement, and in such an event, the Company understands and agrees that it may be subject to immediate termination or

modification of Financial Assistance and/or be required to pay to the Agency an amount equal to any or all of the Financial Assistance so claimed/received by the Company.

Section 7. Events of Default.

(1) The following shall constitute “Event(s) of Default” hereunder:

(a) The failure by the Company to (i) make any such payments in lieu of taxes when due, whether for a full tax fiscal year or years or for a portion of a tax fiscal year pursuant to Sections 2 or 3 hereof within thirty (30) days of the payment due date (the “Delinquency Date”), whereupon the amount or amounts so in default shall continue as an obligation of the Company until fully paid; ii) make any other payments described herein on or before the last day of any applicable cure period within which said payment can be made without penalty; or (iii) the occurrence and continuance of any events of default under the Leaseback Agreement and/or the Agent Agreement after the expiration of any applicable cure periods.

(2) Upon the occurrence of any Event of Default hereunder, in addition to any other right or remedy the Agency and/or the Affected Tax Jurisdictions may have at law or in equity, the Agency and/or Affected Tax Jurisdictions may, immediately and without further notice to the Company (but with notice to the Agency with respect to actions maintained by the Affected Tax Jurisdictions) pursue any action in the courts to enforce payment or to otherwise recover directly from the Company any amounts so in default.

(3) In addition, if payments pursuant to this PILOT Agreement are not made by the Delinquency Dates, or if any other payment required to be made hereunder is not made by the last day of any applicable cure period within which said payment can be made without penalty, the Company shall pay penalties and interest as set forth herein. With respect to payments to be made pursuant to Section 3 herein, if said payment is not received by the Delinquency Date defined above, Company shall pay, in addition to said payment, (i) a late payment penalty equal to five percent (5%) of the amount due and (ii) for each month, or any part thereof, that any such payment is delinquent beyond the first month, interest on the total amount due plus the late payment penalty, in an amount equal to one percent (1%) per month. With respect to all other payments due hereunder, if said payment is not paid within any applicable cure period, Company shall pay, in addition to said payment, the greater of the applicable penalties and interest or penalties and interest which would have been incurred had payments made hereunder been tax payments to the Affected Tax Jurisdictions. The Agency and the Company hereby acknowledge the right of the Affected Tax Jurisdictions to recover directly from the Company any amounts so in default pursuant to General Municipal Law § 874(6). The Company shall promptly notify the Agency of any action brought, or other measure taken, by taxing authority to recover such amounts. It is understood that the right of any taxing authority herein acknowledged is in addition to, and shall not impair, the Agency’s own rights arising from a breach of this PILOT Agreement. Should the Agency or the Town or the County or the School District commence any action to recover directly from the Company any amounts so in default, such parties shall be entitled to recover from the Company the amount due, the late payment penalty, interest, expenses, costs and disbursements, together with the reasonable attorneys’ fees necessary to prosecute such action or proceeding.

(4) If the Project is not being used in accordance with the Act or the Leaseback Agreement, or if an Event of Default occurs, the Company shall make payments in lieu of taxes on the Project in such amounts as would be payable as real estate taxes levied on the Project if the Agency did not have an interest in the Project. The applicable tax assessment and tax levy rates shall be those in effect in the records of the appropriate taxing authorities.

(5) The period for the payments required by Paragraph (4) of this section shall commence on the date the Agency determines (a) that the use of the Project under the Act or the Leaseback Agreement is not being complied with, or (b) that an Event of Default has occurred and is continuing.

Section 8. Survival of the Company's Obligations. The obligations of the Company under this PILOT Agreement shall survive the termination or expiration of the Leaseback Agreement, for whatever reason terminated or expired.

Section 9. Assignment. No portion of any interest in this Agreement may be assigned by the Company, nor shall any person other than the Company be entitled to succeed to or otherwise obtain any benefits of the Company hereunder without the prior written consent of the Agency, which shall not be unreasonably withheld or delayed.

Section 10. Miscellaneous.

Section 10.1 Counterparts. This Agreement may be executed in any number of counterparts each of which shall be deemed an original and all of which together shall constitute a single instrument.

Section 10.2 Notices. All notices, claims and other communications hereunder shall be in writing and shall be deemed to have been given (a) when delivered by hand (with written confirmation of receipt); (b) when received by the addressee if sent by a nationally recognized overnight courier (receipt requested); (c) on the date sent by e-mail of a PDF document (with confirmation of transmission) if sent during normal business hours of the recipient, and on the next business day if sent after normal business hours of the recipient or (d) on the third day after the date mailed, by certified or registered mail, return receipt requested, postage prepaid. Such communications must be sent to the respective party at the following address (or at such other address for a party as shall be specified in a notice given in accordance with this Section:

To the Agency: County of Cattaraugus Industrial Development Agency  
9 East Washington Street  
Ellicottville, New York 14731  
Attn: Corey R. Wiktor, Executive Director  
Email: corey@cattcoida.com

With a copy to: Harris Beach Murtha Cullina PLLC  
726 Exchange Street, Suite 900  
Buffalo, NY 14210  
Attn: Robert G. Murray, Esq.  
Email: bmurray@harrisbeachmurtha.com

To the Company: Rusty Rooster Farm & Vintage LLC  
484 Highland Terrace  
Portville, New York 14770  
Attn: Jean Smith, Owner/Member  
Email: jnsmithny@gmail.com

or at such other address as any party may from time to time furnish to the other party by notice given in accordance with the provisions of this Section. All notices shall be deemed given when mailed or personally delivered in the manner provided in this Section.

Section 10.3 Applicable Law. This Agreement shall be governed by, and all matters in connection herewith shall be construed and enforced in accordance with, the laws of the State of New York applicable to agreements executed and to be wholly performed therein and the parties hereto hereby agree to submit to the personal jurisdiction of the federal or state courts located in Cattaraugus County, New York.

Section 10.4 Nonrecourse. Notwithstanding any other term or condition contained herein, all obligations of the Agency hereunder shall constitute a special obligation payable solely from the revenues and other monies, if any, derived from the Facility and paid to the Agency or the Affected Taxing Jurisdictions, as the case may be, by the Company. No member of the Agency nor any person executing this Agreement on the Agency's behalf shall be liable personally under this Agreement. No recourse shall be had for the payment of the principal or interest on amounts due hereunder or for any claim based upon or in respect of any modification of or supplement hereto against any past, present or future member, officer, agent, servant, or employee, as such, of the Agency, or of any successor or political subdivision, either directly or through the Agency or any such successor, all such liability of such members, officers, agents, servants and employees being, to the extent permitted by law, expressly waived and released by the acceptance hereof and as part of the consideration for the execution of this Agreement.

Section 10.5 Severability. If any article, section, subdivision, paragraph, sentence, clause, phrase, provision or portion of this Agreement shall for any reason be held or adjudged to be invalid or illegal or unenforceable by any court of competent jurisdiction, such article, section, subdivision, paragraph, sentence, clause, phrase, provision or portion so adjudged invalid, illegal or unenforceable shall be deemed separate, distinct and independent, and the remainder of this Agreement shall be and remain in full force and effect and shall not be invalidated or rendered illegal or unenforceable or otherwise affected by such holding or adjudication.

Section 10.6 Section Headings Not Controlling. The headings of the several Sections in this Agreement have been prepared for convenience of reference only and shall not control or affect the meaning of or be taken as an interpretation of any provision of this Agreement.

Section 10.7 No Waiver. In the event any agreement herein should be breached by any party and thereafter waived by any other party, such waiver shall be limited to the particular breach so waived and shall not be deemed to waive any other breach hereunder.

Section 10.8 Amendment. This Agreement may not be amended, changed, modified or altered except in writing executed by the parties hereto.

Section 10.9 Complete Agreement. Unless supplemented or otherwise amended in writing by the Company and the Agency in accordance with the laws of the State of New York, this Agreement constitutes the parties' entire agreement with respect to the subject set forth herein, and no other agreements or policies, written or unwritten, implied or express, will be deemed effective.

Section 10.10 Change in Tax Parcel or Tax Account Identification Numbers. Any change, amendment, increase, or decrease of the tax identification or parcel numbers currently used by the Town to identify or classify all or any part of the Facility shall not modify this Agreement.

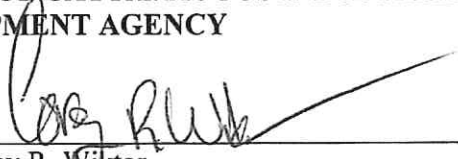
Section 10.11 Termination. In the event the Leaseback Agreement and the Lease Agreement are terminated for any reason, this Agreement shall be terminated as of the effective date of the termination of such agreements

*(Remainder of page intentionally left blank)*

[Signature page and Acknowledgment Page to PILOT Agreement]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

**COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY**

By:   
Name: Corey R. Wiktor  
Title: Executive Director

**RUSTY ROOSTER FARM & VINTAGE LLC**

By: \_\_\_\_\_  
Name: Jean Smith  
Title: Member

STATE OF NEW YORK )  
COUNTY OF CATTARAUGUS ) SS.:

On the 6<sup>th</sup> day of January, 2026, before me, the undersigned, personally appeared **COREY R. WIKTOR**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

  
Notary Public

STATE OF NEW YORK )  
COUNTY OF CATTARAUGUS ) SS.:

CRYSTAL L. ALMETER. #01AL5088075  
Notary Public, State of New York  
Qualified in Cattaraugus County  
My Commission Expires November 10, 2025 2029

On the \_\_\_\_\_ day of January, 2026, before me, the undersigned, personally appeared **JEAN SMITH**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her capacity, and that by her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

\_\_\_\_\_  
Notary Public

[Signature page and Acknowledgment Page to PILOT Agreement]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

**COUNTY OF CATTARAUGUS INDUSTRIAL DEVELOPMENT AGENCY**

By: \_\_\_\_\_  
Name: Corey R. Wiktor  
Title: Executive Director

**RUSTY ROOSTER FARM & VINTAGE LLC**

By: Jean Smith  
Name: Jean/Smith  
Title: Member

STATE OF NEW YORK )  
COUNTY OF CATTARAUGUS ) SS.:

On the \_\_\_\_\_ day of January, 2026, before me, the undersigned, personally appeared **COREY R. WIKTOR**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

\_\_\_\_\_  
Notary Public

STATE OF NEW YORK )  
COUNTY OF CATTARAUGUS ) SS.:

On the 9<sup>th</sup> day of January, 2026, before me, the undersigned, personally appeared **JEAN SMITH**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her capacity, and that by her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Michael A. Morgan  
Notary Public

**Michael A. Morgan**  
Notary Public, State of New York  
No. 02MO6164664  
Qualified in Cattaraugus County  
Commission Expires 04/30/20 27

PILOT Agreement dated as of January 1, 2026  
 by and between the County of Cattaraugus Industrial Development Agency,  
 and Rusty Rooster Farm & Vintage LLC  
 SBL Nos. 104.004-1-14 and 104.004-1-15  
 Expiration of Lease: December 31, 2036

**SCHEDULE A**

Project/PILOT Tax Year	TAX FISCAL YEAR			PAYMENT FACTOR
	County	Town	School District	
PILOT Year 1	2027	2027	2026-2027	0%
PILOT Year 2	2028	2028	2027-2028	0%
PILOT Year 3	2029	2029	2028-2029	0%
PILOT Year 4	2030	2030	2029-2030	0%
PILOT Year 5	2031	2031	2030-2031	0%
PILOT Year 6	2032	2032	2031-2032	25%
PILOT Year 7	2033	2033	2032-2033	25%
PILOT Year 8	2034	2034	2033-2034	25%
PILOT Year 9	2035	2035	2034-2035	50%
PILOT Year 10	2036	2036	2035-2036	50%
Year 11 and Thereafter	2037	2037	2036-2037	100%



**NYS DEPARTMENT OF TAXATION & FINANCE  
OFFICE OF REAL PROPERTY TAX SERVICES**

RP-412-a (1/95)

**INDUSTRIAL DEVELOPMENT AGENCIES  
APPLICATION FOR REAL PROPERTY TAX EXEMPTION  
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)**

**1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)**

County of Cattaraugus Industrial  
Name Development Agency  
Street 9 East Washington Street  
City Ellicottville, New York 14731  
Telephone no. Day (716 ) 699-2005  
Evening ( ) \_\_\_\_\_  
Contact Corey R. Wiktor  
Title Executive Director

**2. OCCUPANT (IF OTHER THAN IDA)**

(If more than one occupant attach separate listing)

Name Rusty Rooster Farm & Vintage LLC  
Street 484 Highland Terrace  
City Portville, New York 14770  
Telephone no. Day ( 716 ) 474-7402  
Evening ( ) \_\_\_\_\_  
Contact Jean Smith  
Title Owner

**3. DESCRIPTION OF PARCEL**

a. Assessment roll description (tax map no./roll year)  
14.004-1-14 and 14.004-1-15  
b. Street address 484 & 476 Higland Terrace  
c. City, Town or Village Town of Portville

d. School District Portville Central  
e. County Cattaraugus  
f. Current assessment To be determined by Town Assessor  
g. Deed to IDA (date recorded; liber and page)

Memo of Lease to be recorded on or about 1/\_\_\_/2026  
Memo of Leaseback to be recorded on or about 1/\_\_\_/2026

**4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)**

a. Brief description (include property use) Renovation of 9,000+/- SF building into a 3,000+/- reception hall and a 6,000+/-SF wood production/manufacturing space.  
b. Type of construction Renovation  
c. Square footage Est. 9,000  
d. Total cost Est. \$200,000  
e. Date construction commenced Est.  
f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA)  
December 31, 2036

**5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION**

(Attach copy of the agreement or extract of the terms relating to the project).

a. Formula for payment Please see attached PILOT Agreement dated January 1, 2026.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

b. Projected expiration date of agreement December 31, 2036

c. Municipal corporations to which payments will be made

	Yes	No
County <u>Cattaraugus</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City <u>Portville</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____	<input type="checkbox"/>	<input type="checkbox"/>
School District <u>Portville Central</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
School District		

d. Person or entity responsible for payment

Name Jean Smith  
 Title Owner  
Rusty Rooster Farm & Vintage LLC  
 Address 484 Highland Terrace  
Portville, New York 14770

e. Is the IDA the owner of the property?  Yes  No (check one)

If "No" identify owner and explain IDA rights or interest Telephone 716-474-7402  
 in an attached statement. No. Occupant owns property and leases to IDA.

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one)  Yes  No

If yes, list the statutory exemption reference and assessment roll year on which granted:  
 exemption \_\_\_\_\_ assessment roll year \_\_\_\_\_

7. A copy of this application, including all attachments, has been mailed or delivered on 1/26/2026 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

**CERTIFICATION**

I, Corey R. Wiktor, Executive Director of  
 Name Title  
County of Cattaraugus Industrial Development Agency hereby certify that the information  
 Organization  
 on this application and accompanying papers constitutes a true statement of facts.

January 6, 2026  
 Date

  
 Signature

**FOR USE BY ASSESSOR**

1. Date application filed \_\_\_\_\_
2. Applicable taxable status date \_\_\_\_\_
- 3a. Agreement (or extract) date \_\_\_\_\_
- 3b. Projected exemption expiration (year) \_\_\_\_\_
4. Assessed valuation of parcel in first year of exemption \$ \_\_\_\_\_
5. Special assessments and special as valorem levies for which the parcel is liable:

\_\_\_\_\_  
 \_\_\_\_\_

\_\_\_\_\_  
Date

\_\_\_\_\_  
Assessor's signature